

Does the Housing Authority allow for increases in contract rent?

No increase in the contract rent is allowed during the initial 12 months of the Housing Assistance Payment Contract.

After the first year, an owner may request a rent increase in the contract rent once every 12 months. The owner must specify the amount of rent requested, and the rent must be comparable to rents charged in the unassisted market for units of similar characteristics. If the subject unit is in a multi-unit building, the owner can provide comps from within the structure, if they are not assisted.