

Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses
For the Period Ending June 30, 2025

12						
DESCRIPTION	FY2025 BUDGET		FY2025 BUDGET	FY2025 ESTIMATED TOTAL		
	(a.1)	(a.2)	(a.3)	(f)	(g)	
	APPROVED FY2025 BUDGET BUDGET	BUDGET MOD	AMENDED FY2025 BUDGET BUDGET	FY2025 ESTIMATED TOTAL	INCREASE (DECREASE)	%
	(a)		(a)	(g) = (e+f)	(h) = (g - a)	
1 HOUSING ASSISTANCE PAYMENTS (HAP)						
2 HAP Received from HUD	\$ 42,547,835	\$ -	\$ 42,547,835	\$ 41,993,020	\$ (554,815)	-1%
3 Miscellaneous Income -HAP	\$ -	\$ -	\$ -	\$ 2,356	\$ 2,356	100%
4 Less HAP Paid to Owners	\$ (38,679,469)	\$ -	\$ (38,679,469)	\$ (38,963,081)	\$ 283,611	-1%
5 Less MTW Eligible Expenses	\$ (219,407)	\$ -	\$ (219,407)	\$ (28,450)	\$ 190,956	-87%
6 Less Transfer to Operating revenue	\$ (399,878)	\$ (1,005,187)	\$ (1,405,065)	\$ (1,405,065)	\$ -	0%
7 HAP Surplus (Deficit)	\$ 3,249,081	\$ (1,005,187)	\$ 2,243,894	\$ 1,598,780	\$ (77,891)	0
8 Use of Excess HAP Reserve	\$ -	\$ -				
9 Net HAP Surplus (Deficit)	\$ 3,249,081	\$ -	\$ 2,243,894	\$ 1,598,780	\$ (77,891)	
10						
11 OPERATING REVENUE						
12 Administrative Fees (S8 & MOD REHAB)	\$ 2,941,783	\$ -	\$ 2,941,783	\$ 3,168,324	\$ 226,541	8%
13 Administrative fees billed to other PHA on Port in	\$ -	\$ -	\$ -	\$ -	\$ -	0%
14 Administrative fees to other PHA on Port out	\$ (75,894)	\$ -	\$ (75,894)	\$ (40,607)	\$ (35,286)	46%
15 Net Administrative Fees	\$ 2,865,889	\$ -	\$ 2,865,889	\$ 3,127,717	\$ 261,827	9%
16 BHA Oversight Fee	\$ 6,922	\$ -	\$ 6,922	\$ 6,721	\$ (201)	-3%
17 Preliminary Fee	\$ -	\$ -	\$ -	\$ 200	\$ 200	0%
18 Service Fee	\$ 80,000	\$ -	\$ 80,000	\$ 8,188	\$ (71,812)	-90%
19 Miscellaneous Income	\$ 497,803	\$ -	\$ 497,803	\$ 732,688	\$ 234,885	47%
20 Transfer from HAP	\$ 399,878	\$ 1,005,187	\$ 1,405,065	\$ 1,405,065	\$ -	0%
21 TOTAL OPERATING REVENUE	\$ 3,850,492	\$ 1,005,187	\$ 4,855,679	\$ 5,280,579	\$ 424,899	9%
22 OPERATING EXPENSES						
23 ADMINISTRATION						
24 Salaries	\$ 1,400,840	\$ 47,000	\$ 1,447,840	\$ 1,462,672	\$ 14,832	1%
25 Employee Benefits	\$ 1,069,176	\$ 26,000	\$ 1,095,176	\$ 894,793	\$ (200,383)	-18%
26 Legal Expense - Outside Counsel	\$ 46,680	\$ -	\$ 46,680	\$ 66,157	\$ 19,477	42%
27 Staff Training	\$ 17,119	\$ 50,000	\$ 67,119	\$ 65,550	\$ (1,569)	-2%
28 Travel/Transportation	\$ 6,559	\$ -	\$ 6,559	\$ 7,342	\$ 783	12%
29 Office Rent	\$ 143,087	\$ -	\$ 143,087	\$ 204,956	\$ 61,870	43%
30 Audit Fees	\$ 24,700	\$ -	\$ 24,700	\$ 23,700	\$ (1,000)	-4%
31 Publications & Subscriptions	\$ 7,293	\$ -	\$ 7,293	\$ 8,636	\$ 1,343	18%
32 Memberships & Dues	\$ 18,861	\$ -	\$ 18,861	\$ 12,889	\$ (5,972)	-32%
33 Telephone	\$ 9,180	\$ 50,000	\$ 59,180	\$ 9,095	\$ (50,085)	-85%
34 Office Supplies	\$ 14,400	\$ -	\$ 14,400	\$ 14,444	\$ 44	0%
35 Postage	\$ 20,736	\$ -	\$ 20,736	\$ 17,220	\$ (3,516)	-17%
36 Printing & Reproduction	\$ 9,600	\$ -	\$ 9,600	\$ 6,329	\$ (3,271)	-34%
37 Equipment maintenance	\$ 1,300	\$ -	\$ 1,300	\$ -	\$ (1,300)	-100%
38 Equipment Lease	\$ 14,880	\$ -	\$ 14,880	\$ 8,916	\$ (5,964)	-40%
39 Advertising	\$ 5,000	\$ -	\$ 5,000	\$ 2,453	\$ (2,547)	-51%
41 Consultants - General Consultants	\$ 170,630	\$ 180,000	\$ 350,630	\$ 272,369	\$ (78,261)	-22%
42 Computer Services Maintenance Fee	\$ 72,000	\$ 29,000	\$ 101,000	\$ 99,036	\$ (1,964)	0%
43 Software Maintenance	\$ 53,271	\$ -	\$ 53,271	\$ 57,135	\$ 3,864	7%
44 Inspection	\$ 112,706	\$ (74,400)	\$ 38,306	\$ 40,012	\$ 1,707	4%
45 Other Sundry Items (Includes Bank/FDIC Fees)	\$ 12,600	\$ (5,600)	\$ 7,000	\$ 3,328	\$ (3,672)	-52%
47 Total Administrative Expenses	\$ 3,230,617	\$ 302,000	\$ 3,532,617	\$ 3,277,033	\$ (255,584)	-7%
48 TENANT SERVICES			\$ -			
49 Supportive Services	\$ 80,000	\$ -	\$ 80,000	\$ 8,188	\$ (71,812)	-90%
50 Total Tenant Services	\$ 80,000	\$ -	\$ 80,000	\$ 8,188	\$ (71,812)	0%
59 ORDINARY MAINTENANCE						
60 Facilities maintenance	\$ 5,860	\$ -	\$ 5,860	\$ 3,081	\$ (2,779)	-47%
61 Total Ordinary Maintenance	\$ 5,860	\$ -	\$ 5,860	\$ 3,081	\$ (2,779)	-47%
67 GENERAL EXPENSES						
68 Insurance	\$ 69,454	\$ -	\$ 69,454	\$ 70,333	\$ 879	1%
69 Other General Expenses	\$ 13,000	\$ -	\$ 13,000	\$ 821	\$ (12,179)	-94%
78 Depreciation	\$ 30,693	\$ -	\$ 30,693	\$ 36,037	\$ 5,344	17%
70 Total General Expenses	\$ 113,147	\$ -	\$ 113,147	\$ 107,191	\$ (5,957)	-5%
71 OPERATING TRANSFER IN/OUT					\$ -	
72 TOTAL OPERATING EXPENSES	\$ 3,429,625	\$ 302,000	\$ 3,731,625	\$ 3,395,492	\$ (336,132)	-9%

Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses
For the Period Ending June 30, 2025

12						
DESCRIPTION	FY2025 BUDGET		FY2025 BUDGET	FY2025 ESTIMATED TOTAL		
	(a.1)	(a.2)	(a.3)	(f)	(g)	
	APPROVED FY2025 BUDGET BUDGET	BUDGET MOD	AMENDED FY2025 BUDGET BUDGET	FY2025 ESTIMATED TOTAL	INCREASE (DECREASE)	%
	(a)		(a)	(g) = (e+f)	(h) = (g - a)	
OPERATING INCOME (DEFICIT)	\$ 420,868	\$ 703,187	\$ 1,124,055	\$ 1,885,086	\$ 761,032	100%
CAPITAL EXPENDITURE			\$ -			
73 Website Development	\$ 70,000	\$ -	\$ 70,000	\$ -	\$ (70,000)	0%
74 Laptop replacement	\$ 25,000	\$ -	\$ 25,000	\$ 17,060	\$ (6,908)	0%
75 TOTAL CAPITAL EXPENDITURE	95,000	-	95,000	17,060	(77,940)	-82%
76 OPERATING INCOME (DEFICIT) & CAPITAL EXPENDITURE	\$ 325,868	\$ 703,187	\$ 1,029,055	\$ 1,868,026	\$ (838,971)	182%
77 RESTRICTED REVENUE						
79 FSS Forfeiture			\$ -	\$ 14	\$ 14	0%
80 Interest Income on Notes Receivable & Disposition Proceeds	\$ (362,878)	\$ -	\$ (362,878)	\$ (540,562)	\$ (177,684)	0%
81 TOTAL NON OPERATING REVENUES	\$ (362,878)	\$ -	\$ (362,878)	\$ (540,549)	\$ (177,670)	0%
82 NET INCOME (DEFICIT)	\$ (37,011)	\$ 703,187	\$ 666,176	\$ 1,327,477	\$ (661,301)	182%
83 Use of reserves /HAP Funding/Dispo Proceeds	\$ 59,476	\$ (703,187)	\$ 59,476	\$ 40,861	(\$18,615)	-31%
84 Operating Surplus (Deficit) after use of proceeds	\$ 22,466	\$ -	\$ 725,653	\$ 1,368,338	\$ 642,686	

Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses
For the Period Ending June 30, 2025

0 12

DESCRIPTION	FY2025 BUDGET		FY2025 BUDGET	FY2025 ESTIMATED TOTAL		
	(a.1)	(a.2)	(a.3)	(f)	(g)	
HUD Authorized Units ==>	FY2025 BUDGET BUDGET	BUDGET MOD	AMENDED FY2025 BUDGET BUDGET	FY2025 ESTIMATED TOTAL	INCREASE (DECREASE)	%
1 Housing Assistance Payments (HAP)						
2 HAP Received from HUD	\$ 37,302,627		\$ 37,302,627	\$ 37,721,258	\$ 418,631	1%
3 Miscellaneous Income -HAP			\$ -	\$ 2,356	\$ 2,356	100%
4 Less HAP Paid to Owners	(34,430,545)		\$ (34,430,545)	\$ (34,689,669)	\$ 259,124	-1%
5 Less MTW Eligible Expenses	(219,407)		\$ (219,407)	\$ (28,450)	\$ (190,956)	87%
6 Less Transfer to Operating revenue	(399,878)	(1,005,187)	\$ (1,405,065)	\$ (1,405,065)	\$ -	0%
7 HAP Surplus (Deficit)	\$ 2,252,798	\$ (1,005,187)	\$ 1,247,611	\$ 1,600,431	\$ 489,155	1.87403
8 Use of Excess HAP Reserve						
9 Net HAP Surplus (Deficit)	\$ -	\$ (1,005,187)	\$ 1,247,611	\$ 1,600,431		
11 OPERATING REVENUE						
12 Administrative Fees (S8)	2,510,316		\$ 2,510,316	\$ 2,713,206	\$ 202,890	8%
13 Administrative fees billed to other PHA on Port in	-		\$ -	\$ -	\$ -	0%
14 Administrative fees to other PHA on Port out	(49,766)		\$ (49,766)	\$ (20,984)	\$ 28,782	-58%
15 Net Administrative Fees	2,460,549	-	\$ 2,460,549	\$ 2,692,222	\$ 231,672	9%
16 BHA Oversight Fee	6,922		\$ 6,922	\$ 6,721	\$ (201)	-3%
17 Preliminary Fee	-		\$ -	\$ -	\$ -	0%
18 Service Fee	50,000		\$ 50,000	\$ -	\$ (50,000)	0%
19 Miscellaneous Income	57,200	-	\$ 57,200	\$ 88,334	\$ 31,134	54%
20 Transfer from HAP	399,878	1,005,187	\$ 1,405,065	\$ 1,405,065	\$ -	0%
21 TOTAL OPERATING REVENUE	\$ 2,974,549	\$ 1,005,187	\$ 3,979,736	\$ 4,192,342	\$ 212,606	5%
22 OPERATING EXPENSES						
23 ADMINISTRATION						
24 Salaries	1,175,472	39,950	\$ 1,215,422	\$ 1,227,101	\$ 11,679	1%
25 Employee Benefits	903,797	22,100	\$ 925,897	\$ 750,828	\$ (175,069)	-19%
26 Legal Expense - Outside Counsel	40,612		\$ 40,612	\$ 57,557	\$ 16,945	42%
27 Staff Training	15,293	43,500	\$ 58,793	\$ 57,028	\$ (1,764)	-3%
28 Travel/Transportation	5,307		\$ 5,307	\$ 6,387	\$ 1,080	20%
29 Office Rent	124,296		\$ 124,296	\$ 178,312	\$ 54,016	43%
30 Audit Fees	21,489		\$ 21,489	\$ 19,778	\$ (1,711)	-8%
31 Publications & Subscriptions	6,345		\$ 6,345	\$ 7,513	\$ 1,168	18%
32 Memberships & Dues	16,409		\$ 16,409	\$ 11,486	\$ (4,923)	-30%
33 Telephone	7,987	43,500	\$ 51,487	\$ 7,913	\$ (43,574)	-85%
34 Office Supplies	12,528		\$ 12,528	\$ 12,566	\$ 38	0%
35 Postage	18,040		\$ 18,040	\$ 14,982	\$ (3,059)	-17%
36 Printing & Reproduction	8,352		\$ 8,352	\$ 5,506	\$ (2,846)	-34%
37 Equipment maintenance	1,131		\$ 1,131	\$ -	\$ (1,131)	-100%
38 Equipment Lease	12,946		\$ 12,946	\$ 7,757	\$ (5,189)	-40%
39 Advertising	4,350		\$ 4,350	\$ 2,134	\$ (2,216)	-51%
41 Consultants - General Consultants	148,448	156,600	\$ 305,048	\$ 235,340	\$ (69,708)	-23%
42 Computer Services Maintenance Fee	62,640	25,230	\$ 87,870	\$ 84,313	\$ (3,557)	0%
43 Software Maintenance	46,346		\$ 46,346	\$ 49,707	\$ 3,362	7%
44 Inspection	94,069	(69,600)	\$ 24,469	\$ 34,811	\$ 10,342	42%
45 Other Sundry Items	10,962		\$ 10,962	\$ 2,914	\$ (8,048)	-73%
47 Total Administrative Expenses	\$ 2,736,819	\$ 261,280	\$ 2,998,099	\$ 2,773,934	\$ (224,165)	-7%
48 TENANT SERVICES						
49 E.: Tenant Services - Unit Turnover	50,000		\$ 50,000	\$ -	\$ (50,000)	0%
50 Total Tenant Services	50,000	-	50,000	-	(50,000)	0%
59 ORDINARY MAINTENANCE						
60 Facilities maintenance	5,098		\$ 5,098	\$ 2,680	\$ (2,418)	-47%
61 Total Ordinary Maintenance	5,098	-	5,098	2,680	(2,418)	-47%
67 GENERAL EXPENSE						
68 Insurance	60,664		\$ 60,664	\$ 61,190	\$ 526	1%
69 Other General Expenses	11,310		\$ 11,310	\$ 696	\$ (10,614)	-94%
78 Depreciation	28,008		\$ 28,008	\$ 33,664	\$ 5,656	20%
70 Total General Expenses	99,982	-	99,982	95,550	(4,432)	-4%
71 OPERATING TRANSFER IN/OUT				\$ -	\$ -	
72 TOTAL OPERATING EXPENSES	2,891,899	261,280	3,153,179	2,872,164	(281,015)	-9%
OPERATING INCOME (DEFICIT)	\$ 82,650	\$ 743,907	\$ 826,557	\$ 1,320,178	\$ 493,621	14%
CAPITAL EXPENDITURE						
73 Website Development	60,900		\$ 60,900	\$ -	\$ (60,900)	0%
74 Laptop Replacement	21,750		\$ 21,750	\$ 14,842	\$ (6,908)	0%

Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses
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		0		12			
DESCRIPTION	FY2025 BUDGET		FY2025 BUDGET		FY2025 ESTIMATED TOTAL		
	(a.1)	(a.2)	(a.3)	(f)	(g)		
	FY2025 BUDGET BUDGET	BUDGET MOD	AMENDED FY2025 BUDGET BUDGET	FY2025 ESTIMATED TOTAL	INCREASE (DECREASE)		%
75	Total Capital Expenditure	82,650	-	82,650	14,842	(67,808)	0%
76	OPERATING INCOME (DEFICIT) & CAPITAL EXPENDITURE	\$ (0)	\$ 743,907	\$ 743,907	\$ 1,305,336	\$ 561,429	14%
77	RESTRICTED REVENUE						
79	FSS Forfeiture			\$ -	\$ 14	\$ 14	0%
80	Interest Income on Notes Receivable & Disposition Proceeds			-	\$ -	\$ -	0%
81	TOTAL NON OPERATING REVENUES	\$ -	\$ -	\$ -	\$ 14	\$ 14	20%
82	NET INCOME (DEFICIT)	\$ (0)	\$ 743,907	\$ 743,907	\$ 1,305,349	\$ (561,442)	34%

BHA: BUDGET COMPARISON - MODERATE REHABILITATION PROGRAM

ATTACHMENT C

Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses
For the Period Ending June 30, 2025

		0			12		
DESCRIPTION	FY2025 BUDGET		FY2025 BUDGET	FY2025 ESTIMATED TOTAL			
	(a.1)	(a.2)	(a.3)	(f)	(g)		
HUD Authorized Units ==>	FY2025 BUDGET BUDGET	BUDGET MOD	AMENDED FY2025 BUDGET BUDGET	FY2025 ESTIMATED TOTAL	INCREASE (DECREASE)	%	
1 Housing Assistance Payments (HAP)							
2 HAP Received from HUD	\$ 934,920		\$ 934,920	\$ 919,915	\$ (15,005)	-2%	
4 Less HAP Paid to Owners	\$ (934,920)		\$ (934,920)	\$ (919,915)	\$ 15,005	-2%	
7 HAP Surplus (Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -		
10							
11 OPERATING REVENUE							
12 Administrative Fees (MOD REHAB)	\$ 183,933		\$ 183,933	\$ 188,767	\$ 4,834	3%	
14 Administrative fees to other PHA on Port out			\$ -	\$ -	\$ -		
15 Net Administrative Fees	183,933	-	183,933	188,767	4,834	3%	
19 Miscellaneous Income	\$ 3,400		\$ 3,400	\$ 5,208	\$ 1,808	100%	
20 Transfer from HAP	\$ -		\$ -	\$ -	\$ -	100%	
21 TOTAL OPERATING REVENUE	\$ 187,333	\$ -	\$ 187,333	\$ 193,975	\$ 6,642	4%	
22 OPERATING EXPENSES							
23 ADMINISTRATION							
24 Salaries	\$ 95,809	3,290	\$ 99,099	\$ 100,083	\$ 984	1%	
25 Employee Benefits	\$ 73,635	1,820	\$ 75,455	\$ 60,214	\$ (15,241)	-20%	
26 Legal Expense - Outside Counsel	\$ 3,268		\$ 3,268	\$ 4,631	\$ 1,363	42%	
27 Staff Training	\$ 1,230	3,500	\$ 4,730	\$ 4,589	\$ (142)	-3%	
28 Travel/Transportation	\$ 427		\$ 427	\$ 514	\$ 87	20%	
29 Office Rent	\$ 10,491		\$ 10,491	\$ 14,347	\$ 3,856	37%	
30 Audit Fees	\$ 1,729		\$ 1,729	\$ 2,500	\$ 771	45%	
31 Publications & Subscriptions	\$ 511		\$ 511	\$ 604	\$ 94	18%	
32 Memberships & Dues	\$ 1,320		\$ 1,320	\$ 746	\$ (575)	-44%	
33 Telephone	\$ 643	3,500	\$ 4,143	\$ 617	\$ (3,525)	-85%	
34 Office Supplies	\$ 1,008		\$ 1,008	\$ 1,003	\$ (5)	0%	
35 Postage	\$ 1,452		\$ 1,452	\$ 1,205	\$ (246)	-17%	
36 Printing & Reproduction	\$ 672		\$ 672	\$ 443	\$ (229)	-34%	
37 Equipment maintenance	\$ 91		\$ 91	\$ (91)	\$ (91)	-100%	
38 Equipment Lease	\$ 1,042		\$ 1,042	\$ 624	\$ (418)	-40%	
39 Advertising	\$ 350		\$ 350	\$ 172	\$ (178)	-51%	
40 Messenger/delivery service			\$ -	\$ -	\$ -	0%	
41 Consultants - General Consultants	11,944	12,600	\$ 24,544	\$ 20,690	\$ (3,855)	-16%	
42 Computer Services Maintenance Fee	5,040	2,030	\$ 7,070	\$ 6,933	\$ (137)	0%	
43 Software Maintenance	3,729		\$ 3,729	\$ 3,999	\$ 270	7%	
44 Inspection	6,114		\$ 6,114	\$ 2,801	\$ (3,313)	-54%	
45 Other Sundry Items	882	(5,600)	\$ (4,718)	\$ 223	\$ 4,941	-105%	
47 Total Administrative Expenses	\$ 221,386	\$ 21,140	\$ 242,526	\$ 226,938	\$ (15,587)	-6%	
59 ORDINARY MAINTENANCE							
60 Facilities maintenance	410		\$ 410	\$ 216	\$ (195)	-47%	
61 Total Ordinary Maintenance	410	-	410	216	\$ (195)	-47%	
67 GENERAL EXPENSE							
68 Insurance	4,862		\$ 4,862	\$ 4,923	\$ 62	1%	
69 Other General Expenses	910	-	\$ 910	\$ 66	\$ (844)	-93%	
78 Depreciation	1,747		\$ 1,747	\$ 1,499	\$ -		
70 Total General Expenses	7,519	-	7,519	6,488	\$ (1,031)	-14%	
71 OPERATING TRANSFER IN/OUT							
72 TOTAL OPERATING EXPENSES	229,315	21,140	250,455	233,642.32	(16,812)	-7%	
OPERATING INCOME (DEFICIT)	\$ (41,981)	\$ (21,140)	\$ (63,121)	\$ (39,667)	\$ 23,454	10%	
CAPITAL EXPENDITURE							
73 Website Development	4,900		\$ 4,900		\$ (4,900)		
74 Laptop replacement	1,750		\$ 1,750	\$ 1,194	\$ (556)		
75 Total Capital Expenditure	6,650	-	6,650	1,194.21	(5,456)		
76 OPERATING INCOME (DEFICIT) & CAPITAL EXPENDITURE	\$ (48,631)	\$ (21,140)	\$ (69,771)	\$ (40,861)	\$ 28,910	10%	
82 NET INCOME (DEFICIT)	\$ (48,631)	\$ (21,140)	\$ (69,771)	\$ (40,861)	\$ 28,910	10%	

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		0		12			
DESCRIPTION	FY2025 BUDGET		FY2025 BUDGET		FY2025 ESTIMATED TOTAL		
	(a.1)	(a.2)	(a.3)	(f)	(g)		
HUD Authorized Units ==>	FY2025 BUDGET	BUDGET MOD	AMENDED FY2025 BUDGET	FY2025 ESTIMATED TOTAL	INCREASE (DECREASE)	%	
1 Housing Assistance Payments (HAP)							
2 HAP Received from HUD	\$ 3,012,502		\$ 3,012,502	\$ 2,164,900	\$ (847,602)	0%	
4 Less HAP Paid to Owners	\$ (2,156,394)		\$ (2,156,394)	\$ (2,166,550)	\$ 10,156	0%	
7 HAP Surplus (Deficit)	\$ 856,108	\$ -	\$ 856,108	\$ (1,650)	\$ (837,446)		
8 Use of Excess HAP Reserve							
9 Net HAP Surplus (Deficit)	\$ 856,108	\$ -	\$ 856,108	\$ (1,650)	\$ (857,758)		
10							
11 OPERATING REVENUE							
12 Administrative Fees	\$ 169,355		\$ 169,355	\$ 172,235	\$ 2,880	2%	
14 Administrative fees to other PHA on Port out	\$ (12,442)		\$ (12,442)	\$ (12,159)	\$ 283	-2%	
15 Net Administrative Fees	156,913	-	156,913	160,076	\$ 3,163	2%	
18 Service Fee	\$ 30,000		\$ 30,000	\$ 4,688	\$ (25,312)	0%	
19 Miscellaneous Income			\$ -	\$ 160	\$ 160	0%	
21 TOTAL OPERATING REVENUE	\$ 186,913	\$ -	\$ 186,913	\$ 164,924	\$ (21,990)	0%	
22 OPERATING EXPENSES							
23 ADMINISTRATION							
24 Salaries	\$ 67,792	2,350	\$ 70,142	\$ 69,375	\$ (767)	-1%	
25 Employee Benefits	\$ 52,252	1,300	\$ 53,552	\$ 43,059	\$ (10,493)	-20%	
26 Legal Expense - Outside Counsel	\$ 1,867		\$ 1,867	\$ 2,646	\$ 779	42%	
27 Staff Training	\$ 244	2,000	\$ 2,244	\$ 2,622	\$ 378	17%	
28 Travel/Transportation	\$ 703		\$ 703	\$ 294	\$ (409)	-58%	
29 Office Rent	\$ 4,937		\$ 4,937	\$ 8,198	\$ 3,261	66%	
30 Audit Fees	\$ 988		\$ 988	\$ 948	\$ (40)	-4%	
31 Publications & Subscriptions	\$ 292		\$ 292	\$ 345	\$ 54	18%	
32 Memberships & Dues	\$ 754		\$ 754	\$ 441	\$ (313)	-42%	
33 Telephone	\$ 367	2,000	\$ 2,367	\$ 376	\$ (1,992)	-84%	
34 Office Supplies	\$ 576		\$ 576	\$ 586	\$ 10	2%	
35 Postage	\$ 829		\$ 829	\$ 689	\$ (141)	-17%	
36 Printing & Reproduction	\$ 384		\$ 384	\$ 253	\$ (131)	-34%	
37 Equipment maintenance	\$ 52		\$ 52	\$ (52)	\$ (100%)		
38 Equipment Lease	\$ 595		\$ 595	\$ 357	\$ (239)	-40%	
39 Advertising	\$ 200		\$ 200	\$ 98	\$ (102)	-51%	
41 Consultants - General Consultants	6,325	7,200	\$ 13,525	\$ 10,892	\$ (2,633)	-19%	
42 Computer Services Maintenance Fee	2,400	1,160	\$ 3,560	\$ 3,962	\$ 402	11%	
43 Software Maintenance	2,131		\$ 2,131	\$ 2,285	\$ 155	7%	
44 Inspection	\$ 8,072	(3,200)	\$ 4,872	\$ 1,600	\$ (3,271)	-67%	
45 Other Sundry Items	504		\$ 504	\$ 128	\$ (376)	-75%	
47 Total Administrative Expenses	\$ 152,265	\$ 12,810	\$ 165,075	\$ 149,154	\$ (15,921)	0%	
48 TENANT SERVICES			\$ -				
49 Tenant Services	30,000		\$ 30,000	\$ 4,688	\$ (25,312)		
50 Total Tenant Services	30,000		30,000	4,688	\$ (25,312)		
59 ORDINARY MAINTENANCE							
60 Facilities maintenance	234		\$ 234	\$ 123	\$ (111)	-47%	
61 Total Ordinary Maintenance	234	-	234	123	\$ (111)	-47%	
67 GENERAL EXPENSE							
68 Insurance	2,539		\$ 2,539	\$ 2,813	\$ 274	11%	
69 Other General Expenses	520	-	\$ 520	\$ 39	\$ (481)	-92%	
78 Depreciation	938		\$ 938	\$ 758	\$ -	0%	
70 Total General Expenses	3,997	-	3,997	3,611	\$ (386)	-10%	
72 TOTAL OPERATING EXPENSES	186,497	12,810	199,307	157,576	(41,731)	-21%	
OPERATING INCOME (DEFICIT)	\$ 417	\$ (12,810)	\$ (12,393)	\$ 7,348	\$ 19,741	21%	
73 CAPITAL EXPENDITURE			\$ -				
74 Website Development	2,800	-	\$ 2,800		\$ (2,800)		
Laptop replacement	1,000	-	\$ 1,000	\$ 682	\$ (318)		
75 Total Capital Expenditure	3,800	-	3,800	682.41	(3,118)		

Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses
 For the Period Ending June 30, 2025

		0			12		
DESCRIPTION	FY2025 BUDGET		FY2025 BUDGET	FY2025 ESTIMATED TOTAL			
	(a.1)	(a.2)	(a.3)	(f)	(g)		
	FY2025 BUDGET BUDGET	BUDGET MOD	AMENDED FY2025 BUDGET BUDGET	FY2025 ESTIMATED TOTAL	INCREASE (DECREASE)	%	
76	OPERATING INCOME (DEFICIT) & CAPITAL EXPENDITURE	\$ (3,383)	\$ (12,810)	\$ (16,193)	\$ 6,665	\$ 22,859	21%
82	NET INCOME (DEFICIT)	\$ (3,383)	\$ (12,810)	\$ (16,193)	\$ 6,665	\$ 22,859	21%
83	USE OF OPERATING RESERVE	\$ 3,383		\$ 16,193		\$ (16,193)	100%
84	Operating Surplus (Deficit) after use of proceeds	\$ -	\$ (12,810)	\$ -	\$ 6,665	\$ 6,665	

Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses
For the Period Ending June 30, 2025

0 12

DESCRIPTION	FY2025 BUDGET		FY2025 BUDGET		FY2025 ESTIMATED TOTAL	
	(a.1)	(a.2)	(a.3)	(f)	(g)	
	FY2025 BUDGET BUDGET	BUDGET MOD	AMENDED FY2025 BUDGET BUDGET	FY2025 ESTIMATED TOTAL	INCREASE (DECREASE)	%
HUD Authorized Units ==>						
1 Housing Assistance Payments (HAP)						
2 HAP Received from HUD	\$ 1,297,786		\$ 1,297,786	\$ 1,186,947	\$ (110,839)	0%
4 Less HAP Paid to Owners	\$ (1,157,610)		\$ (1,157,610)	\$ (1,186,947)	\$ 29,337	-3%
7 HAP Surplus (Deficit)	\$ 140,176	\$ -	\$ 140,176	\$ (0)	\$ (81,502)	
8 Use of Excess HAP Reserve	\$ (140,176)	\$ -	\$ -	\$ -	\$ -	
9 Net HAP Surplus (Deficit)	\$ -	\$ -	\$ 140,176	\$ (0)	\$ (140,176)	
10 OPERATING REVENUE						
12 Administrative Fees	\$ 78,179		\$ 78,179	\$ 94,116	\$ 15,937	20%
14 Administrative fees to other PHA on Port out	\$ (13,686)		\$ (13,686)	\$ (7,464)	\$ 6,221	0%
15 Net Administrative Fees	64,493	-	64,493	86,652	\$ 22,158	34%
17 Preliminary Fee				\$ 200	\$ 200	0%
18 Service Fee				\$ 3,500	\$ 3,500	0%
19 Miscellaneous Income				\$ 713	\$ 713	0%
21 TOTAL OPERATING REVENUE	\$ 64,493	\$ -	\$ 64,493	\$ 91,065	\$ 26,572	0%
22 OPERATING EXPENSES						
23 ADMINISTRATION						
24 Salaries	\$ 28,017	940	\$ 28,957	\$ 29,482	\$ 525	2%
25 Employee Benefits	\$ 21,384	520	\$ 21,904	\$ 18,751	\$ (3,152)	-14%
26 Legal Expense - Outside Counsel	\$ 934		\$ 934	\$ 1,323	\$ 390	42%
27 Staff Training	\$ 352	1,000	\$ 1,352	\$ 1,311	\$ (41)	-3%
28 Travel/Transportation	\$ 122		\$ 122	\$ 147	\$ 25	20%
29 Office Rent	\$ 3,362		\$ 3,362	\$ 4,099	\$ 737	22%
30 Audit Fees	\$ 494		\$ 494	\$ 474	\$ (20)	-4%
31 Publications & Subscriptions	\$ 146		\$ 146	\$ 173	\$ 27	18%
32 Memberships & Dues	\$ 377		\$ 377	\$ 216	\$ (161)	-43%
33 Telephone	\$ 184	1,000	\$ 1,184	\$ 190	\$ (994)	-84%
34 Office Supplies	\$ 288		\$ 288	\$ 289	\$ 1	0%
35 Postage	\$ 415		\$ 415	\$ 344	\$ (70)	-17%
36 Printing & Reproduction	\$ 192		\$ 192	\$ 127	\$ (65)	-34%
37 Equipment maintenance	\$ 26		\$ 26	\$ (26)	\$ (26)	-100%
38 Equipment Lease	\$ 298		\$ 298	\$ 178	\$ (119)	-40%
39 Advertising	\$ 100		\$ 100	\$ 49	\$ (51)	-51%
41 Consultants - General Consultants	\$ 3,913	3,600	\$ 7,513	\$ 5,447	\$ (2,065)	-27%
42 Computer Services Maintenance Fee	\$ 1,920	580	\$ 2,500	\$ 3,830	\$ 1,330	53%
43 Software Maintenance	\$ 1,065		\$ 1,065	\$ 1,143	\$ 77	7%
44 Inspection	\$ 4,451	(1,600)	\$ 2,851	\$ 800	\$ (2,051)	-72%
45 Other Sundry Items	\$ 252		\$ 252	\$ 64	\$ (188)	-75%
47 Total Administrative Expenses	\$ 68,289	\$ 6,040	\$ 74,329	\$ 68,436	\$ (5,893)	0%
48 TENANT SERVICES						
49 Tenant Services	-		\$ -	\$ 3,500	\$ 3,500	0%
50 Total Tenant Services	-	-	-	3,500	\$ 3,500	0%
59 ORDINARY MAINTENANCE						
60 Facilities maintenance	117		\$ 117	\$ 62	\$ (55)	-47%
61 Total Ordinary Maintenance	117	-	117	62	\$ (55)	-47%
67 GENERAL EXPENSE						
68 Insurance	1,389		\$ 1,389	\$ 1,407	\$ 18	1%
69 Other General Expenses	260	-	\$ 260	\$ 19	\$ (241)	-93%
78 Depreciation			\$ -	\$ 116	\$ 116	0%
70 Total General Expenses	1,649	-	1,649	1,541	\$ (108)	0%
72 TOTAL OPERATING EXPENSES	70,055	6,040	76,095	73,539	(2,556)	0%
OPERATING INCOME (DEFICIT)	\$ (5,562)	\$ (6,040)	\$ (11,602)	\$ 17,526	\$ 29,127	0%
CAPITAL EXPENDITURE						
73 Website Development	1,400	-	\$ 1,400	\$ -	\$ (1,400)	0%
74 Laptop replacement	500	-	\$ 500	\$ 341	\$ (159)	0%
75 Total Capital Expenditure	1,900	-	1,900	341	(1,559)	0%

Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses
 For the Period Ending June 30, 2025

		0			12		
DESCRIPTION	FY2025 BUDGET		FY2025 BUDGET	FY2025 ESTIMATED TOTAL			
	(a.1)	(a.2)	(a.3)	(f)	(g)		
	FY2025 BUDGET BUDGET	BUDGET MOD	AMENDED FY2025 BUDGET BUDGET	FY2025 ESTIMATED TOTAL	INCREASE (DECREASE)	%	
76	OPERATING INCOME (DEFICIT) & CAPITAL EXPENDITURE	\$ (7,462)	\$ (6,040)	\$ (13,502)	\$ 17,184	\$ 30,686	0%
81	TOTAL NON OPERATING REVENUES	\$ -	\$ -	\$ -	\$ -	\$ 116	0%
82	NET INCOME (DEFICIT)	\$ (7,462)	\$ (6,040)	\$ (13,502)	\$ 17,184	\$ 30,802	0%
83	USE OF OPERATING RESERVE	\$ 7,462		\$ 13,502			100%
84	Operating Surplus (Deficit) after use of proceeds	\$ -	\$ (6,040)	\$ -	\$ 17,184	\$ 30,802	

Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses
 For the Period Ending June 30, 2025

		0		12			
DESCRIPTION	FY2024 BUDGET		FY2024 BUDGET		FY2024 ESTIMATED TOTAL		
	(a.1)	(a.2)	(a.3)	(f)	(g)		
	FY2025 BUDGET BUDGET	BUDGET MOD	FY2025 BUDGET BUDGET	FY2025 ESTIMATED TOTAL	INCREASE (DECREASE)	%	
HUD Authorized Units ==>							
(1)	(a)		(a)	(q) = (e+f)	(g - a)		
11 OPERATING REVENUE							
19 Miscellaneous Income /Interest Income on Notes Receivable & D	362,878		\$ 362,878	\$ 540,562	\$ 177,684		
21 TOTAL OPERATING REVENUE	\$ 362,878	\$ -	\$ 362,878	\$ 540,562	\$ 177,684		
22 OPERATING EXPENSES							
76 OPERATING INCOME (DEFICIT) & CAPITAL EXPENDITURE	\$ 362,878	\$ -	\$ 362,878	\$ 540,562	\$ 177,684	\$ -	
77 RESTRICTED REVENUE							
80 Interest Income on Notes Receivable & Disposition Proceeds	(362,878)		(362,878)	\$ (540,562)	\$ (177,684)	0%	
81 TOTAL NON OPERATING REVENUES	\$ (362,878)	\$ -	\$ (362,878)	\$ (540,562)	\$ (177,684)	0%	
82 NET INCOME (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	0%	

Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses
For the Period Ending June 30, 2025

0 12

DESCRIPTION	FY2025 BUDGET		FY2025 BUDGET	FY2024 ESTIMATED TOTAL		
	(a.1)	(a.2)	(a.3)	(f)	(g)	
HUD Authorized Units ==>	FY2025 BUDGET	BUDGET MOD	FY2025 BUDGET	FY2025 ESTIMATED TOTAL	INCREASE (DECREASE)	%
(1)	(a)		(a)	(g) = (e+f)	(h) = (g - a)	
11 OPERATING REVENUE						
19 Miscellaneous Income	74,325		\$ 74,325	\$ 97,710	\$ 23,386	0%
21 TOTAL OPERATING REVENUE	\$ 74,325	\$ -	\$ 74,325	\$ 97,710	\$ 23,386	
22 OPERATING EXPENSES						
23 ADMINISTRATION						
24 Salaries	33,750	470	\$ 34,220	\$ 36,630	\$ 2,410	7%
25 Employee Benefits	18,109	260	\$ 18,369	\$ 21,941	\$ 3,572	19%
47 Total Administrative Expenses	\$ 51,859	\$ 730	\$ 52,589	\$ 58,571	\$ 5,982	0%
72 TOTAL OPERATING EXPENSES	51,859	730	52,589	58,571	5,982	0%
OPERATING INCOME (DEFICIT)	\$ 22,466	\$ (730)	\$ 21,736	\$ 39,140	\$ 17,404	0%
CAPITAL EXPENDITURE			\$ -			
82 NET INCOME (DEFICIT)	\$ 22,466	\$ (730)	\$ 21,736	\$ 39,140	\$ 17,404	0%
83 TRANSFER OF DISPOSITION NET PROCEEDS TO S8 LONG TERM FUND	\$ 413,697			\$ -		
84 Operating Surplus (Deficit) after use of proceeds	\$ -	\$ (730)	\$ 21,736	\$ 39,140	\$ 17,404	

BERKELEY HOUSING AUTHORITY
Balance Sheet - Grouped by Fund
Reporting for periods as of 06/30/2025

ATTACHMENT H

Assets	Total Amount	101 Voucher/FSS	102 Mod Rehab.	103 Mainstream 05	104 EHV	105 FSS Forfeiture	106 FYI	201 LIPH	205 Berkeley Housing Authority	901 AHB
Cash & Equivalents	\$ 17,671,621.75	\$ 8,502,800.74	\$ 224,224.10	\$ 150,256.52	\$ 160,800.36	\$ 35,397.46	\$ 152,852.41	\$ 6,618,492.98	\$ 1,766,276.00	\$ 60,521.18
A/R - Federal Govn	\$ 187,816.00	\$ 109,916.00	\$ 35,098.00	\$ 5,391.00	\$ 37,411.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Prepaid Expenses	\$ 10,548.00	\$ 9,176.76	\$ 738.36	\$ 421.92	\$ 210.96	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
A/R - Other	\$ 233,149.76	\$ 40,669.04	\$ 2,309.93	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 127,226.36	\$ 62,944.43	\$ 0.00
A/R - Notes	\$ 796,131.11	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 796,131.11	\$ 0.00
Land	\$ 2,579,621.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 2,579,621.00	\$ 0.00
Structures & Equipment	\$ 202,932.42	\$ 185,545.96	\$ 10,721.17	\$ 6,391.63	\$ 273.66	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Other Assets	\$ 4,209,602.46	\$ 3,738,486.33	\$ 229,071.95	\$ 168,261.45	\$ 73,782.73	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Depreciation	\$ (630,961.68)	\$ (562,996.19)	\$ (34,195.72)	\$ (23,748.53)	\$ (10,021.24)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Assets	\$ 25,260,460.82	\$ 12,023,598.64	\$ 467,967.79	\$ 306,973.99	\$ 262,457.47	\$ 35,397.46	\$ 152,852.41	\$ 6,745,719.34	\$ 5,204,972.54	\$ 60,521.18
Liabilities and Net Assets	Total Amount	101 Voucher/FSS	102 Mod Rehab.	103 Mainstream 05	104 EHV	105 FSS Forfeiture	106 FYI	201 LIPH	205 Berkeley Housing Authority	901 AHB
Liability										
A/P - Other	\$ 350,806.45	\$ 156,492.30	\$ 6,814.83	\$ 41,854.12	\$ 94,425.05	\$ 0.00	\$ 0.00	\$ 0.00	\$ 803.19	\$ 50,416.96
A/P - City of Berkeley	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
A/P - HUD	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Accrued Liabilities - Current	\$ 63,326.52	\$ 27,248.52	\$ 2,219.65	\$ 1,645.49	\$ 642.75	\$ 0.00	\$ 0.00	\$ 0.00	\$ 378.11	\$ 31,192.00
Debt Obligations - Non Current	\$ 200,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 200,000.00
Other Liabilities	\$ 5,333,988.75	\$ 4,728,861.42	\$ 309,572.13	\$ 210,934.75	\$ 84,620.45	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Accrued Liability - Non Current	\$ 168,603.29	\$ 142,967.45	\$ 11,646.03	\$ 8,633.55	\$ 3,372.39	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,983.87	\$ 0.00
Total Liability	\$ 6,116,725.01	\$ 5,055,569.69	\$ 330,252.64	\$ 263,067.91	\$ 183,060.64	\$ 0.00	\$ 0.00	\$ 0.00	\$ 3,165.17	\$ 281,608.96
Equity										
Retained Earnings - Unrestricted	\$ 10,592,662.40	\$ 5,364,050.09	\$ 137,715.15	\$ 30,780.74	\$ 79,396.83	\$ 0.00	\$ 0.00	\$ 0.00	\$ 5,201,807.37	\$ (221,087.78)
Retained Earnings - Restricted	\$ 8,551,073.41	\$ 1,603,978.86		\$ 13,125.34	\$ 0.00	\$ 35,397.46	\$ 152,852.41	\$ 6,745,719.34	\$ 0.00	\$ 0.00
Current Year Net Assets	\$ 0.00					\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Equity	\$ 19,143,735.81	\$ 6,968,028.95	\$ 137,715.15	\$ 43,906.08	\$ 79,396.83	\$ 35,397.46	\$ 152,852.41	\$ 6,745,719.34	\$ 5,201,807.37	\$ (221,087.78)
Total Liabilities and Net Assets	\$ 25,260,460.82	\$ 12,023,598.64	\$ 467,967.79	\$ 306,973.99	\$ 262,457.47	\$ 35,397.46	\$ 152,852.41	\$ 6,745,719.34	\$ 5,204,972.54	\$ 60,521.18