

Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses  
For the Period Ending January 31, 2025

DESCRIPTION	FY2025 BUDGET		YEAR - TO - DATE				FY2025 ESTIMATED TOTAL			
	(a)	(b)	(c)	(d)		(e)	(f)	(g)		
	FY2025 BUDGET BUDGET	FY2025 YTD BUDGET	FY2025 YTD ACTUAL	INCREASE (DECREASE)	%	EST BUDGET FEB-JUNE 2025 PROJECTED	FY2025 ESTIMATED TOTAL	INCREASE (DECREASE)	%	
<b>1 HOUSING ASSISTANCE PAYMENTS (HAP)</b>										
2 HAP Received from HUD	\$ 42,547,835	\$ 24,819,570	\$ 21,258,923	\$ (3,560,647)	-14%	\$ 19,506,639	\$ 40,765,562	\$ (1,782,273)	-4%	
3 Miscellaneous Income -HAP	\$ -	\$ -	\$ 2,073	\$ 2,073	100%	\$ -	\$ 2,073	\$ 2,073	100%	
4 Less HAP Paid to Owners	\$ (38,679,469)	\$ (22,563,024)	\$ (22,080,853)	\$ 482,170	-2%	\$ (16,331,412)	\$ (38,412,265)	\$ (267,204)	1%	
5 Less MTW Eligible Expenses	\$ (219,407)	\$ (127,987)	\$ (19,450)	\$ 108,537	-85%	\$ (199,956)	\$ (219,407)	\$ -	0%	
6 Less Transfer to Operating revenue	\$ (399,878)	\$ (233,262)	\$ (1,405,065)	\$ (1,171,803)	502%	\$ -	\$ (1,405,065)	\$ (1,005,187)	251%	
<b>7 HAP Surplus (Deficit)</b>	<b>\$ 3,249,081</b>	<b>\$ 1,895,297</b>	<b>\$ (2,244,372)</b>	<b>\$ (4,139,669)</b>	<b>5.01068</b>	<b>\$ 2,975,271</b>	<b>\$ 730,899</b>	<b>\$ (3,052,591)</b>	<b>0</b>	
8 Use of Excess HAP Reserve			\$ 2,244,372							
<b>9 Net HAP Surplus (Deficit)</b>	<b>\$ 3,249,081</b>	<b>\$ 1,895,297</b>	<b>\$ -</b>	<b>\$ (4,139,669)</b>		<b>\$ 2,975,271</b>	<b>\$ 730,899</b>	<b>\$ (3,052,591)</b>		
<b>10 OPERATING REVENUE</b>										
11 Administrative Fees (S8 & MOD REHAB)	\$ 2,941,783	\$ 1,716,040	\$ 1,755,852	\$ 39,812	2%	\$ 1,219,553	\$ 2,975,405	\$ 33,621	1%	
13 Administrative fees billed to other PHA on Port in	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	
14 Administrative fees to other PHA on Port out	\$ (75,894)	\$ (44,271)	\$ (22,571)	\$ 21,700	-49%	\$ (34,296)	\$ (56,867)	\$ (19,027)	25%	
15 Net Administrative Fees	\$ 2,865,889	\$ 1,671,769	\$ 1,733,281	\$ 61,512	4%	\$ 1,185,257	\$ 2,918,538	\$ 52,648	2%	
16 BHA Oversight Fee	\$ 6,922	\$ 4,038	\$ -	\$ (4,038)	0%	\$ 6,922	\$ 6,922	\$ -	0%	
17 Preliminary Fee	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	
18 Service Fee	\$ 80,000	\$ 46,667	\$ 200	\$ (46,467)	0%	\$ 80,000	\$ 80,200	\$ 200	0%	
19 Miscellaneous Income	\$ 497,803	\$ 333,741	\$ 89,901	\$ (243,840)	0%	\$ 408,100	\$ 498,001	\$ 198	0%	
20 Transfer from HAP	\$ 399,878	\$ 233,262	\$ 1,405,065	\$ 1,171,803	502%	\$ -	\$ 1,405,065	\$ 1,005,187	0%	
<b>21 TOTAL OPERATING REVENUE</b>	<b>\$ 3,850,492</b>	<b>\$ 2,289,477</b>	<b>\$ 3,228,447</b>	<b>\$ 938,970</b>	<b>41%</b>	<b>\$ 1,680,278</b>	<b>\$ 4,908,725</b>	<b>\$ 1,058,233</b>	<b>27%</b>	
<b>22 OPERATING EXPENSES</b>										
<b>23 ADMINISTRATION</b>										
24 Salaries	\$ 1,400,840	\$ 817,157	\$ 781,761	\$ (35,395)	-4%	\$ 693,132	\$ 1,474,893	\$ 74,053	5%	
25 Employee Benefits	\$ 1,069,176	\$ 623,686	\$ 426,377	\$ (197,309)	-32%	\$ 666,306	\$ 1,092,683	\$ 23,507	2%	
26 Legal Expense - Outside Counsel	\$ 46,680	\$ 27,230	\$ 36,804	\$ 9,574	35%	\$ 10,684	\$ 47,488	\$ 808	2%	
27 Staff Training	\$ 17,119	\$ 9,986	\$ 8,394	\$ (1,592)	-16%	\$ 8,817	\$ 17,211	\$ 92	1%	
28 Travel/Transportation	\$ 6,559	\$ 3,826	\$ 2,627	\$ (1,199)	-31%	\$ 3,932	\$ 6,559	\$ -	0%	
29 Office Rent	\$ 143,087	\$ 83,467	\$ 80,971	\$ (2,496)	-3%	\$ 62,115	\$ 143,087	\$ -	0%	
30 Audit Fees	\$ 24,700	\$ 14,408	\$ 23,700	\$ 9,292	64%	\$ 1,000	\$ 24,700	\$ -	0%	
31 Publications & Subscriptions	\$ 7,293	\$ 4,254	\$ 7,671	\$ 3,416	80%	\$ (8)	\$ 7,663	\$ 370	5%	
32 Memberships & Dues	\$ 18,861	\$ 11,002	\$ 8,168	\$ (2,834)	-26%	\$ 10,693	\$ 18,861	\$ -	0%	
33 Telephone	\$ 9,180	\$ 5,355	\$ 5,848	\$ 493	9%	\$ 3,332	\$ 9,180	\$ -	0%	
34 Office Supplies	\$ 14,400	\$ 8,400	\$ 9,352	\$ 952	11%	\$ 5,048	\$ 14,400	\$ -	0%	
35 Postage	\$ 20,736	\$ 12,096	\$ 9,886	\$ (2,210)	-18%	\$ 8,640	\$ 18,526	\$ -	0%	
36 Printing & Reproduction	\$ 9,600	\$ 5,600	\$ 2,857	\$ (2,743)	-49%	\$ 6,743	\$ 9,600	\$ -	0%	
37 Equipment maintenance	\$ 1,300	\$ 758	\$ -	\$ (758)	-100%	\$ 1,300	\$ 1,300	\$ -	0%	
38 Equipment Lease	\$ 14,880	\$ 8,680	\$ 3,980	\$ (4,700)	-54%	\$ 10,900	\$ 14,880	\$ -	0%	
39 Advertising	\$ 5,000	\$ 2,917	\$ 986	\$ (1,931)	-66%	\$ 4,014	\$ 5,000	\$ -	0%	
41 Consultants - General Consultants	\$ 170,630	\$ 99,534	\$ 183,579	\$ 84,044	84%	\$ 116,096	\$ 299,674	\$ 129,044	76%	
42 Computer Services Maintenance Fee	\$ 72,000	\$ 42,000	\$ 99,036	\$ 57,036	0%	\$ 1,982	\$ 101,018	\$ 29,018	0%	
43 Software Maintenance	\$ 53,271	\$ 31,075	\$ 56,135	\$ 25,060	81%	\$ -	\$ 56,135	\$ 2,864	5%	
44 Inspection	\$ 112,706	\$ 65,745	\$ 22,302	\$ (43,443)	-66%	\$ 9,600	\$ 31,902	\$ (80,804)	-72%	
45 Other Sundry Items (Includes Bank/FDIC Fees)	\$ 12,600	\$ 7,350	\$ 1,576	\$ (5,774)	-79%	\$ 11,024	\$ 12,600	\$ -	0%	
<b>47 Total Administrative Expenses</b>	<b>\$ 3,230,617</b>	<b>\$ 1,884,527</b>	<b>\$ 1,772,009</b>	<b>\$ (112,518)</b>	<b>-6%</b>	<b>\$ 1,635,351</b>	<b>\$ 3,407,360</b>	<b>\$ 176,742</b>	<b>5%</b>	
<b>48 TENANT SERVICES</b>										
49 Supportive Services	\$ 80,000	\$ 46,667	\$ -	\$ (46,667)	0%	\$ 80,000	\$ 80,000	\$ -	0%	
<b>50 Total Tenant Services</b>	<b>80,000</b>	<b>29,167</b>	<b>-</b>	<b>(29,167)</b>	<b>0%</b>	<b>80,000</b>	<b>80,000</b>	<b>-</b>	<b>0%</b>	
<b>59 ORDINARY MAINTENANCE</b>										
60 Facilities maintenance	\$ 5,860	\$ 3,418	\$ 1,166	\$ (2,252)	-66%	\$ 4,717	\$ 5,883	\$ 23	0%	
<b>61 Total Ordinary Maintenance</b>	<b>5,860</b>	<b>3,418</b>	<b>1,166</b>	<b>(2,252)</b>	<b>-66%</b>	<b>4,717</b>	<b>5,883</b>	<b>23</b>	<b>0%</b>	
<b>67 GENERAL EXPENSES</b>										
68 Insurance	\$ 69,454	\$ 40,515	\$ 70,333	\$ 29,818	74%	\$ -	\$ 70,333	\$ 879	1%	
69 Other General Expenses	\$ 13,000	\$ 7,583	\$ 250	\$ (7,333)	-97%	\$ 12,750	\$ 13,000	\$ -	0%	
78 Depreciation	\$ 30,693	\$ 17,904	\$ -	\$ (17,904)	-100%	\$ 30,693	\$ 30,693	\$ -	0%	
<b>70 Total General Expenses</b>	<b>113,147</b>	<b>66,003</b>	<b>70,583</b>	<b>4,581</b>	<b>7%</b>	<b>43,443</b>	<b>114,027</b>	<b>879</b>	<b>1%</b>	
<b>71 OPERATING TRANSFER IN/OUT</b>										
<b>72 TOTAL OPERATING EXPENSES</b>	<b>3,429,625</b>	<b>1,983,114</b>	<b>1,843,758</b>	<b>(139,356)</b>	<b>-7%</b>	<b>1,763,511</b>	<b>3,607,269</b>	<b>177,645</b>	<b>5%</b>	
<b>73 CAPITAL EXPENDITURE</b>										
73 Website Development	\$ 70,000	\$ 40,833	\$ -	\$ (40,833)	0%	\$ 70,000	\$ 70,000	\$ -	0%	
74 Laptop replacement	\$ 25,000	\$ 12,688	\$ -	\$ (12,688)	0%	\$ 25,000	\$ 25,000	\$ -	0%	
<b>75 Total Capital Expenditure</b>	<b>95,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>	<b>95,000</b>	<b>95,000</b>	<b>-</b>	<b>0%</b>	
<b>76 OPERATING INCOME (DEFICIT) &amp; CAPITAL EXPENDITURE</b>	<b>\$ 325,868</b>	<b>\$ 306,362</b>	<b>\$ 1,384,689</b>	<b>\$ 1,078,327</b>	<b>\$ 0</b>	<b>\$ (178,233)</b>	<b>\$ 1,206,456</b>	<b>\$ (880,588)</b>	<b>22%</b>	
<b>77 RESTRICTED REVENUE</b>										
79 FSS Forfeiture	\$ -	\$ -	\$ 8	\$ 8	0%	\$ -	\$ 8	\$ 8	0%	
80 Interest Income on Notes Receivable & Disposition Proceeds	\$ (362,878)	\$ (211,679)	\$ (47,885)	\$ 163,794		\$ (314,993)	\$ (362,878)	\$ 0	0%	
<b>81 TOTAL NON OPERATING REVENUES</b>	<b>(362,878)</b>	<b>(211,679)</b>	<b>(47,877)</b>	<b>163,803</b>	<b>\$ -</b>	<b>\$ (314,993)</b>	<b>(362,870)</b>	<b>9</b>	<b>0%</b>	
<b>82 NET INCOME (DEFICIT)</b>	<b>(37,011)</b>	<b>\$ 94,683</b>	<b>\$ 1,336,812</b>	<b>\$ 1,242,129</b>	<b>\$ 0</b>	<b>(493,226)</b>	<b>\$ 843,586</b>	<b>(880,597)</b>	<b>22%</b>	
83 Use of reserves /HAP Funding/Dispo Proceeds	\$ 59,476	\$ 28,368	\$ -	\$ -	0%	\$ 84,610	\$ 83,538	\$ 24,061	40%	
<b>84 Operating Surplus (Deficit) after use of proceeds</b>	<b>\$ 22,466</b>	<b>\$ 123,051</b>	<b>\$ 1,336,812</b>	<b>\$ 1,242,129</b>			<b>\$ 927,124</b>	<b>\$ 904,658</b>		

Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses  
For the Period Ending January 31, 2025

DESCRIPTION	7					5			
	FY2025 BUDGET	YEAR - TO - DATE				FY2025 ESTIMATED TOTAL			
	(a)	(b)	(c)	(d)		(e)	(f)	(g)	
HUD Authorized Units ==>	FY2025 BUDGET	FY2025 YTD BUDGET	FY2025 YTD ACTUAL	INCREASE (DECREASE)	%	EST BUDGET FEB-JUNE 2025 PROJECTED	FY2025 ESTIMATED TOTAL	INCREASE (DECREASE)	%
<b>1 Housing Assistance Payments (HAP)</b>									
2 HAP Received from HUD	\$ 37,302,627	\$ 21,759,866	\$ 18,826,063	\$ (2,933,803)	-13%	\$ 17,382,784	\$ 36,208,847	\$ (1,093,780)	-3%
3 Miscellaneous Income - HAP	\$ -	\$ -	\$ 2,073	\$ 2,073	100%	\$ -	\$ 2,073	\$ 2,073	100%
4 Less HAP Paid to Owners	\$ (34,430,545)	\$ (20,084,484)	\$ (19,623,263)	\$ 461,221	-2%	\$ (14,578,437)	\$ (34,201,700)	\$ (228,844)	1%
5 Less MTW Eligible Expenses	\$ (219,407)	\$ (127,987)	\$ (19,450)	\$ 108,537	-85%	\$ (199,956)	\$ (219,407)	\$ -	0%
6 Less Transfer to Operating revenue	\$ (399,878)	\$ (233,262)	\$ (1,405,065)	\$ (1,171,803)	0%	\$ -	\$ (1,405,065)	\$ 1,005,187	-251%
<b>7 HAP Surplus (Deficit)</b>	<b>\$ 2,252,798</b>	<b>\$ 1,314,132</b>	<b>\$ (2,219,642)</b>	<b>\$ (3,533,774)</b>	<b>-1%</b>	<b>\$ 2,604,391</b>	<b>\$ 384,749</b>	<b>\$ (315,364)</b>	<b>-1.5364</b>
<b>8 Use of Excess HAP Reserve</b>									
<b>9 Net HAP Surplus (Deficit)</b>	<b>\$ 2,252,798</b>	<b>\$ 1,314,132</b>	<b>\$ (2,219,642)</b>	<b>\$ (3,533,774)</b>		<b>\$ 2,604,391</b>	<b>\$ 384,749</b>		
<b>10 OPERATING REVENUE</b>									
12 Administrative Fees (S8 )	\$ 2,510,316	\$ 1,464,351	\$ 1,495,723	\$ 31,372	2%	\$ 1,049,638	\$ 2,545,361	\$ 35,045	1%
13 Administrative fees billed to other PHA on Port in	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
14 Administrative fees to other PHA on Port out	\$ (49,766)	\$ (29,030)	\$ (10,623)	\$ (18,407)	63%	\$ (20,736)	\$ (31,359)	\$ 18,407	-37%
15 Net Administrative Fees	\$ 2,460,549	\$ 1,435,320	\$ 1,485,100	\$ 49,779	3%	\$ 1,028,902	\$ 2,514,002	\$ 53,452	2%
16 BHA Oversight Fee	\$ 6,922	\$ 4,038	\$ -	\$ (4,038)	0%	\$ 6,922	\$ 6,922	\$ -	0%
17 Preliminary Fee	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
18 Service Fee	\$ 50,000	\$ 29,167	\$ -	\$ (29,167)	0%	\$ 50,000	\$ 50,000	\$ -	0%
19 Miscellaneous Income	\$ 57,200	\$ 33,367	\$ 25,190	\$ (8,177)	-25%	\$ 32,010	\$ 57,200	\$ -	0%
20 Transfer from HAP	\$ 399,878	\$ 233,262	\$ 1,405,065	\$ 1,171,803	502%	\$ -	\$ 1,405,065	\$ 1,005,187	251%
<b>21 TOTAL OPERATING REVENUE</b>	<b>\$ 2,974,549</b>	<b>\$ 1,735,154</b>	<b>\$ 2,915,355</b>	<b>\$ 1,180,201</b>	<b>68%</b>	<b>\$ 1,117,834</b>	<b>\$ 4,033,188</b>	<b>\$ 1,058,639</b>	<b>36%</b>
<b>22 OPERATING EXPENSES</b>									
<b>23 ADMINISTRATION</b>									
24 Salaries	\$ 1,175,472	\$ 685,692	\$ 655,662	\$ (30,030)	-4%	\$ 583,156	\$ 1,238,818	\$ 63,345	5%
25 Employee Benefits	\$ 903,797	\$ 527,215	\$ 354,167	\$ (173,048)	-33%	\$ 563,972	\$ 918,138	\$ 14,341	2%
26 Legal Expense - Outside Counsel	\$ 40,612	\$ 23,690	\$ 32,019	\$ 8,329	35%	\$ 8,592	\$ 40,612	\$ -	0%
27 Staff Training	\$ 15,293	\$ 8,921	\$ 7,303	\$ (1,618)	-18%	\$ 7,990	\$ 15,293	\$ -	0%
28 Travel/Transportation	\$ 5,307	\$ 3,096	\$ 2,285	\$ (811)	-26%	\$ 3,022	\$ 5,307	\$ -	0%
29 Office Rent	\$ 124,296	\$ 72,506	\$ 70,445	\$ (2,061)	-3%	\$ 53,851	\$ 124,296	\$ -	0%
30 Audit Fees	\$ 21,489	\$ 12,535	\$ 20,619	\$ 8,084	64%	\$ 870	\$ 21,489	\$ -	0%
31 Publications & Subscriptions	\$ 6,345	\$ 3,701	\$ 6,674	\$ 2,972	80%	\$ -	\$ 6,674	\$ 329	5%
32 Memberships & Dues	\$ 16,409	\$ 9,572	\$ 7,379	\$ (2,193)	-23%	\$ 9,030	\$ 16,409	\$ -	0%
33 Telephone	\$ 7,987	\$ 4,659	\$ 5,088	\$ 429	9%	\$ 2,899	\$ 7,987	\$ -	0%
34 Office Supplies	\$ 12,528	\$ 7,308	\$ 8,136	\$ 828	11%	\$ 4,392	\$ 12,528	\$ -	0%
35 Postage	\$ 18,040	\$ 10,524	\$ 8,600	\$ (1,923)	-18%	\$ 7,517	\$ 16,117	\$ (1,923)	-11%
36 Printing & Reproduction	\$ 8,352	\$ 4,872	\$ 2,486	\$ (2,386)	-49%	\$ 5,866	\$ 8,352	\$ -	0%
37 Equipment maintenance	\$ 1,131	\$ 660	\$ -	\$ (660)	-100%	\$ 1,131	\$ 1,131	\$ -	0%
38 Equipment Lease	\$ 12,946	\$ 7,552	\$ 3,463	\$ (4,089)	-54%	\$ 9,483	\$ 12,946	\$ -	0%
39 Advertising	\$ 4,350	\$ 2,538	\$ 858	\$ (1,680)	-66%	\$ 3,492	\$ 4,350	\$ -	0%
41 Consultants - General Consultants	\$ 148,448	\$ 86,595	\$ 158,076	\$ 71,481	83%	\$ 101,003	\$ 259,079	\$ 110,631	75%
42 Computer Services Maintenance Fee	\$ 62,640	\$ 36,540	\$ 84,313	\$ 47,773	0%	\$ -	\$ 84,313	\$ 21,673	0%
43 Software Maintenance	\$ 46,346	\$ 27,035	\$ 48,337	\$ 21,802	81%	\$ -	\$ 48,837	\$ 2,492	5%
44 Inspection	\$ 94,069	\$ 54,874	\$ 19,403	\$ (35,471)	-65%	\$ 8,500	\$ 27,903	\$ (66,166)	-70%
45 Other Sundry Items	\$ 10,962	\$ 6,395	\$ 1,371	\$ (5,024)	-79%	\$ 9,591	\$ 10,962	\$ -	0%
<b>47 Total Administrative Expenses</b>	<b>\$ 2,736,819</b>	<b>\$ 1,596,478</b>	<b>\$ 1,497,182</b>	<b>\$ (99,296)</b>	<b>-6%</b>	<b>\$ 1,384,358</b>	<b>\$ 2,881,540</b>	<b>\$ 144,721</b>	<b>5%</b>
<b>48 TENANT SERVICES</b>									
49 E. Tenant Services - Unit Turnover	\$ 50,000	\$ 29,167	\$ -	\$ (29,167)	-100%	\$ 50,000	\$ 50,000	\$ -	0%
<b>50 Total Tenant Services</b>	<b>\$ 50,000</b>	<b>\$ 29,167</b>	<b>\$ -</b>	<b>\$ (29,167)</b>	<b>-100%</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ -</b>	<b>0%</b>
<b>59 ORDINARY MAINTENANCE</b>									
60 Facilities maintenance	\$ 5,098	\$ 2,974	\$ 1,014	\$ (1,959)	-66%	\$ 4,084	\$ 5,098	\$ -	0%
<b>61 Total Ordinary Maintenance</b>	<b>\$ 5,098</b>	<b>\$ 2,974</b>	<b>\$ 1,014</b>	<b>\$ (1,959)</b>	<b>-66%</b>	<b>\$ 4,084</b>	<b>\$ 5,098</b>	<b>\$ -</b>	<b>0%</b>
<b>67 GENERAL EXPENSE</b>									
68 Insurance	\$ 60,664	\$ 35,387	\$ 61,190	\$ 25,803	73%	\$ -	\$ 61,190	\$ 526	1%
69 Other General Expenses	\$ 11,310	\$ 6,598	\$ 218	\$ (6,380)	-97%	\$ 11,093	\$ 11,310	\$ -	0%
78 Depreciation	\$ 28,008	\$ 16,338	\$ -	\$ (16,338)	0%	\$ 28,008	\$ 28,008	\$ -	0%
<b>70 Total General Expenses</b>	<b>\$ 99,982</b>	<b>\$ 58,323</b>	<b>\$ 61,407</b>	<b>\$ 3,084</b>	<b>5%</b>	<b>\$ 39,101</b>	<b>\$ 100,508</b>	<b>\$ 526</b>	<b>1%</b>
<b>71 OPERATING TRANSFER IN/OUT</b>									
<b>72 TOTAL OPERATING EXPENSES</b>	<b>\$ 2,891,899</b>	<b>\$ 1,686,941</b>	<b>\$ 1,559,604</b>	<b>\$ (127,337)</b>	<b>-8%</b>	<b>\$ 1,477,542</b>	<b>\$ 3,037,146</b>	<b>\$ 145,247</b>	<b>5%</b>
<b>OPERATING INCOME (DEFICIT)</b>	<b>\$ 82,650</b>	<b>\$ 48,212</b>	<b>\$ 1,355,751</b>	<b>\$ 1,307,539</b>	<b>76%</b>	<b>\$ (359,709)</b>	<b>\$ 996,042</b>	<b>\$ 913,392</b>	<b>31%</b>
<b>73 CAPITAL EXPENDITURE</b>									
73 Website Development	\$ 60,900	\$ 35,525	\$ -	\$ (35,525)	0%	\$ 60,900	\$ 60,900	\$ -	0%
74 Laptop Replacement	\$ 21,750	\$ 12,688	\$ -	\$ (12,688)	0%	\$ 21,750	\$ 21,750	\$ -	0%
<b>75 Total Capital Expenditure</b>	<b>\$ 82,650</b>	<b>\$ 48,213</b>	<b>\$ -</b>	<b>\$ (48,213)</b>	<b>0%</b>	<b>\$ 82,650</b>	<b>\$ 82,650</b>	<b>\$ -</b>	<b>0%</b>
<b>76 OPERATING INCOME (DEFICIT) &amp; CAPITAL EXPENDITURE</b>	<b>\$ (0)</b>	<b>\$ (0)</b>	<b>\$ 1,355,751</b>	<b>\$ 1,355,751</b>	<b>76%</b>	<b>\$ (442,359)</b>	<b>\$ 913,392</b>	<b>\$ 913,392</b>	<b>31%</b>
<b>77 RESTRICTED REVENUE</b>									
79 FSS Forfeiture	\$ -	\$ -	\$ 8	\$ 8	0%	\$ -	\$ 8	\$ 8	0%
80 Interest Income on Notes Receivable & Disposition Proceeds	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
<b>81 TOTAL NON OPERATING REVENUES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8</b>	<b>\$ 8</b>	<b>0%</b>	<b>\$ -</b>	<b>\$ 8</b>	<b>\$ 8</b>	<b>0%</b>
<b>82 NET INCOME (DEFICIT)</b>	<b>\$ (0)</b>	<b>\$ (0)</b>	<b>\$ 1,355,759</b>	<b>\$ 1,355,759</b>	<b>76%</b>	<b>\$ (442,359)</b>	<b>\$ 913,401</b>	<b>\$ (913,401)</b>	<b>31%</b>
<b>83 Use of reserves / HAP funding/ Net proceeds</b>	<b>\$ 0</b>				<b>0%</b>			<b>\$ (0)</b>	<b>100%</b>
<b>84 Operating Surplus (Deficit) after use of proceeds</b>	<b>\$ -</b>	<b>\$ (0)</b>	<b>\$ -</b>				<b>\$ 913,401</b>	<b>\$ (913,401)</b>	

DESCRIPTION	7					5			
	FY2025 BUDGET	YEAR - TO - DATE				FY2025 ESTIMATED TOTAL			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)		
HUD Authorized Units ==>	FY2025 BUDGET	FY2025 YTD BUDGET	FY2025 YTD ACTUAL	INCREASE (DECREASE)	%	EST BUDGET FEB-JUNE 2025 PROJECTED	FY2025 ESTIMATED TOTAL	INCREASE (DECREASE)	%
1 Housing Assistance Payments (HAP)									
2 HAP Received from HUD	\$ 934,920	\$ 545,370	\$ 529,200	\$ (16,170)	-3%	\$ 405,720	\$ 934,920	\$ -	0%
4 Less HAP Paid to Owners	\$ (934,920)	\$ (545,370)	\$ (529,411)	\$ 15,959	-3%	\$ (405,509)	\$ (934,920)	\$ -	0%
5 Less MTW Eligible Expenses	\$ -	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
6 Less Transfer to Operating revenue	\$ -	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
7 HAP Surplus (Deficit)	\$ -	\$ -	\$ (211)	\$ (211)		\$ 211	\$ -	\$ -	
8 Use of Excess HAP Reserve	\$ -	\$ -	\$ 211	\$ 211		\$ (211)	\$ -	\$ -	
9 Net HAP Surplus (Deficit)	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	
10 OPERATING REVENUE									
12 Administrative Fees (MOD REHAB)	\$ 183,933	\$ 107,294	\$ 107,298	\$ 4	0%	\$ 76,635	\$ 183,933	\$ -	0%
14 Administrative fees to other PHA on Port out	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
15 Net Administrative Fees	\$ 183,933	\$ 107,294	\$ 107,298	\$ 4	0%	\$ 76,635	\$ 183,933	\$ -	0%
19 Miscellaneous Income	\$ 3,400	\$ 1,983.33	\$ 1,418	\$ (566)	100%	\$ 1,982	\$ 3,400	\$ -	100%
20 Transfer from HAP	\$ -	\$ -	\$ -	\$ -	100%	\$ -	\$ -	\$ -	100%
21 TOTAL OPERATING REVENUE	\$ 187,333	\$ 109,278	\$ 108,716	\$ (562)	-1%	\$ 78,618	\$ 187,333	\$ -	0%
22 OPERATING EXPENSES									
23 ADMINISTRATION									
24 Salaries	\$ 95,809	\$ 55,888.46	\$ 53,563	\$ (2,325)	-4%	\$ 47,524	\$ 101,087	\$ 5,278	6%
25 Employee Benefits	\$ 73,635	\$ 42,953.79	\$ 28,743	\$ (14,210)	-33%	\$ 45,945	\$ 74,689	\$ 1,054	1%
26 Legal Expense - Outside Counsel	\$ 3,268	\$ 1,906.10	\$ 2,576	\$ 670	35%	\$ 691	\$ 3,268	\$ -	0%
27 Staff Training	\$ 1,230	\$ 717.77	\$ 588	\$ (130)	-18%	\$ 643	\$ 1,230	\$ -	0%
28 Travel/Transportation	\$ 427	\$ 249.08	\$ 184	\$ (65)	-26%	\$ 243	\$ 427	\$ -	0%
29 Office Rent	\$ 10,491	\$ 6,119.78	\$ 5,668	\$ (452)	-7%	\$ 4,823	\$ 10,491	\$ -	0%
30 Audit Fees	\$ 1,729	\$ 1,008.58	\$ 1,659	\$ 650	64%	\$ 70	\$ 1,729	\$ -	0%
31 Publications & Subscriptions	\$ 511	\$ 297.80	\$ 537	\$ 239	80%	\$ -	\$ 537	\$ 26	5%
32 Memberships & Dues	\$ 1,320	\$ 770.16	\$ 425	\$ (345)	-45%	\$ 896	\$ 1,320	\$ -	0%
33 Telephone	\$ 643	\$ 374.85	\$ 390	\$ 15	4%	\$ 253	\$ 643	\$ -	0%
34 Office Supplies	\$ 1,008	\$ 588.00	\$ 647	\$ 59	10%	\$ 361	\$ 1,008	\$ -	0%
35 Postage	\$ 1,452	\$ 846.72	\$ 692	\$ (155)	-18%	\$ 605	\$ 1,297	\$ (155)	-11%
36 Printing & Reproduction	\$ 672	\$ 392.00	\$ 200	\$ (192)	-49%	\$ 472	\$ 672	\$ -	0%
37 Equipment maintenance	\$ 91	\$ 53.08	\$ -	\$ (53)	-100%	\$ 91	\$ 91	\$ -	0%
38 Equipment Lease	\$ 1,042	\$ 607.60	\$ 279	\$ (329)	-54%	\$ 763	\$ 1,042	\$ -	0%
39 Advertising	\$ 350	\$ 204.17	\$ 69	\$ (135)	-66%	\$ 281	\$ 350	\$ -	0%
40 Messenger/delivery service	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
41 Consultants - General Consultants	\$ 11,944	\$ 6,967.39	\$ 14,479	\$ 7,511	108%	\$ 8,127	\$ 22,605	\$ 10,661	89%
42 Computer Services Maintenance Fee	\$ 5,040	\$ 2,940.00	\$ 6,933	\$ 3,993	0%	\$ -	\$ 6,933	\$ 1,893	0%
43 Software Maintenance	\$ 3,729	\$ 2,175.23	\$ 3,929	\$ 1,754	81%	\$ -	\$ 3,929	\$ 200	5%
44 Inspection	\$ 6,114	\$ 3,566.59	\$ 1,561	\$ (2,005)	-56%	\$ 700	\$ 2,261	\$ (3,853)	-63%
45 Other Sundry Items	\$ 882	\$ 514.50	\$ 110	\$ (404)	-79%	\$ 772	\$ 882	\$ -	0%
47 Total Administrative Expenses	\$ 221,386	\$ 129,142	\$ 123,232	\$ (5,910)	-5%	\$ 113,259	\$ 236,491	\$ 15,105	7%
59 ORDINARY MAINTENANCE									
60 Facilities maintenance	\$ 410	\$ 239	\$ 82	\$ (158)	-66%	\$ 329	\$ 410	\$ -	0%
61 Total Ordinary Maintenance	\$ 410	\$ 239	\$ 82	\$ (158)	-66%	\$ 329	\$ 410	\$ -	0%
67 GENERAL EXPENSE									
68 Insurance	\$ 4,862	\$ 2,836	\$ 4,923	\$ 2,087	74%	\$ -	\$ 4,923	\$ 62	1%
69 Other General Expenses	\$ 910	\$ 531	\$ 19	\$ (512)	-97%	\$ 892	\$ 910	\$ -	0%
78 Depreciation	\$ 1,747	\$ 1,019	\$ -	\$ (1,019)		\$ 1,747	\$ 1,747	\$ -	
70 Total General Expenses	\$ 7,519	\$ 4,386	\$ 4,942	\$ 556	13%	\$ 2,639	\$ 7,580	\$ 62	1%
71 OPERATING TRANSFER IN/OUT									
72 TOTAL OPERATING EXPENSES	\$ 229,315	\$ 133,766.91	\$ 128,254.96	\$ (5,511.95)	-4%	\$ 116,226	\$ 244,481.24	\$ 15,167	7%
OPERATING INCOME (DEFICIT)	\$ (41,981)	\$ (24,489)	\$ (19,539)	\$ 4,950	4%	\$ (37,609)	\$ (57,148)	\$ (15,167)	-7%
73 CAPITAL EXPENDITURE									
74 Website Development	\$ 4,900	\$ 2,858	\$ -	\$ (2,858)		\$ 4,900	\$ 4,900	\$ -	
75 Laptop replacement	\$ 1,750	\$ 1,021	\$ -	\$ (1,021)		\$ 1,750	\$ 1,750	\$ -	
75 Total Capital Expenditure	\$ 6,650	\$ 3,879.17	\$ -	\$ (3,879.17)		\$ 6,650.00	\$ 6,650.00	\$ -	
76 OPERATING INCOME (DEFICIT) & CAPITAL EXPENDITURE	\$ (48,631)	\$ (28,368)	\$ (19,539)	\$ 8,829	4%	\$ (44,259)	\$ (63,798)	\$ (15,167)	-7%
81 TOTAL NON OPERATING REVENUES	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
82 NET INCOME (DEFICIT)	\$ (48,631)	\$ (28,368)	\$ (19,539)	\$ 8,829	4%	\$ (44,259)	\$ (63,798)	\$ (15,167)	-7%

Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses  
For the Period Ending January 31, 2025

DESCRIPTION	7					5			
	FY2025 BUDGET	YEAR - TO - DATE				FY2025 ESTIMATED TOTAL			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)		
HUD Authorized Units ==>	FY2025 BUDGET	FY2025 YTD BUDGET	FY2025 YTD ACTUAL	INCREASE (DECREASE)	%	EST BUDGET FEB-JUNE 2025 PROJECTED	FY2025 ESTIMATED TOTAL	INCREASE (DECREASE)	%
<b>Housing Assistance Payments (HAP)</b>									
HAP Received from HUD	\$ 3,012,502	\$ 1,757,293	\$ 1,249,573	\$ (507,720)	0%	\$ 1,194,092	\$ 2,443,665	\$ (568,837)	0%
Less HAP Paid to Owners	\$ (2,156,394)	\$ (1,257,897)	\$ (1,259,766)	\$ (1,869)	0%	\$ (872,736)	\$ (2,132,502)	\$ (23,892)	0%
Less MTW Eligible Expenses	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
Less Transfer to Operating revenue	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
<b>HAP Surplus (Deficit)</b>	<b>\$ 856,108</b>	<b>\$ 499,396</b>	<b>\$ (10,193)</b>	<b>\$ (509,589)</b>		<b>\$ 321,356</b>	<b>\$ 311,163</b>	<b>\$ (592,729)</b>	
<b>Use of Excess HAP Reserve</b>									
<b>Net HAP Surplus (Deficit)</b>	<b>\$ 856,108</b>	<b>\$ 499,396</b>	<b>\$ (10,193)</b>	<b>\$ (509,589)</b>		<b>\$ 321,356</b>	<b>\$ 311,163</b>	<b>\$ (544,945)</b>	
<b>OPERATING REVENUE</b>									
Administrative Fees	\$ 169,355	\$ 98,790	\$ 105,258	\$ 6,468	0%	\$ 57,247	\$ 162,505	\$ (6,850)	0%
Administrative fees to other PHA on Port out	\$ (12,442)	\$ (7,258)	\$ (7,767)	\$ (509)		\$ (4,055)	\$ (11,822)	\$ 620	0%
Net Administrative Fees	156,913	91,533	97,491	5,958	0%	53,192	150,683	(6,230)	0%
Service Fee	\$ 30,000	\$ 17,500.00	\$ -	\$ (17,500)	0%	\$ 30,000	\$ 30,000	\$ -	0%
Miscellaneous Income	\$ -	\$ -	\$ 88	\$ 88		\$ -	\$ 88	\$ 88	0%
Transfer from HAP	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	0%
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 186,913</b>	<b>\$ 109,033</b>	<b>\$ 97,579</b>	<b>\$ (11,454)</b>	<b>0%</b>	<b>\$ 83,192</b>	<b>\$ 180,771</b>	<b>\$ (6,143)</b>	<b>0%</b>
<b>OPERATING EXPENSES</b>									
<b>ADMINISTRATION</b>									
Salaries	\$ 67,792	\$ 39,545.33	\$ 37,201	\$ (2,344)	0%	\$ 33,661	\$ 70,863	\$ 3,071	0%
Employee Benefits	\$ 52,252	\$ 30,480.07	\$ 19,238	\$ (11,242)	-37%	\$ 32,619	\$ 51,857	\$ (394)	-1%
Legal Expense - Outside Counsel	\$ 1,867	\$ 1,089.20	\$ 1,472	\$ 383	35%	\$ 934	\$ 2,406	\$ 539	29%
Staff Training	\$ 244	\$ 142.33	\$ 336	\$ 193	136%	\$ -	\$ 336	\$ 92	38%
Travel/Transportation	\$ 703	\$ 410.15	\$ 105	\$ (305)	-74%	\$ 598	\$ 703	\$ -	0%
Office Rent	\$ 4,937	\$ 2,880.19	\$ 3,239	\$ 359	12%	\$ 1,699	\$ 4,937	\$ -	0%
Audit Fees	\$ 988	\$ 576.33	\$ 948	\$ 372	64%	\$ 40	\$ 988	\$ -	0%
Publications & Subscriptions	\$ 292	\$ 170.17	\$ 307	\$ 137	80%	\$ -	\$ 307	\$ 15	5%
Memberships & Dues	\$ 754	\$ 440.09	\$ 243	\$ (197)	-45%	\$ 512	\$ 754	\$ -	0%
Telephone	\$ 367	\$ 214.20	\$ 246	\$ 31	15%	\$ 122	\$ 367	\$ -	0%
Office Supplies	\$ 576	\$ 336.00	\$ 382	\$ 46	14%	\$ 194	\$ 576	\$ -	0%
Postage	\$ 829	\$ 483.84	\$ 395	\$ (88)	-18%	\$ 346	\$ 741	\$ (88)	-11%
Printing & Reproduction	\$ 384	\$ 224.00	\$ 114	\$ (110)	-49%	\$ 270	\$ 384	\$ -	0%
Equipment maintenance	\$ 52	\$ 30.33	\$ -	\$ (30)	-100%	\$ 52	\$ 52	\$ -	0%
Equipment Lease	\$ 595	\$ 347.20	\$ 159	\$ (188)	-54%	\$ 436	\$ 595	\$ -	0%
Advertising	\$ 200	\$ 116.67	\$ 39	\$ (77)	-66%	\$ 161	\$ 200	\$ -	0%
Consultants - General Consultants	\$ 6,325	\$ 3,689.70	\$ 7,353	\$ 3,663	99%	\$ 4,436	\$ 11,788	\$ 5,463	86%
Computer Services Maintenance Fee	\$ 2,400	\$ 1,400.00	\$ 3,962	\$ 2,562	0%	\$ -	\$ 3,962	\$ 1,562	0%
Software Maintenance	\$ 2,131	\$ 1,242.99	\$ 2,245	\$ 1,002	81%	\$ -	\$ 2,245	\$ 115	5%
Inspection	\$ 8,072	\$ 4,708.50	\$ 892	\$ (3,816)	-81%	\$ 400	\$ 1,292	\$ (6,779)	-84%
Other Sundry Items	\$ 504	\$ 294.00	\$ 63	\$ (231)	-79%	\$ 441	\$ 504	\$ -	0%
<b>Total Administrative Expenses</b>	<b>\$ 152,265</b>	<b>\$ 88,821</b>	<b>\$ 78,940</b>	<b>\$ (9,882)</b>	<b>0%</b>	<b>\$ 76,918</b>	<b>\$ 155,858</b>	<b>\$ 3,593</b>	<b>0%</b>
<b>TENANT SERVICES</b>									
Tenant Services	\$ 30,000	\$ 17,500	\$ -	\$ (17,500)		\$ 30,000	\$ 30,000	\$ -	
<b>Total Tenant Services</b>	<b>30,000</b>	<b>17,500</b>	<b>-</b>	<b>(17,500)</b>		<b>30,000</b>	<b>30,000</b>	<b>\$ -</b>	
<b>ORDINARY MAINTENANCE</b>									
Facilities maintenance	\$ 234	\$ 137	\$ 47	\$ (90)	-66%	\$ 188	\$ 234	\$ -	0%
<b>Total Ordinary Maintenance</b>	<b>234</b>	<b>137</b>	<b>47</b>	<b>(90)</b>	<b>-66%</b>	<b>188</b>	<b>234</b>	<b>\$ -</b>	<b>0%</b>
<b>GENERAL EXPENSE</b>									
Insurance	\$ 2,539	\$ 1,481	\$ 2,813	\$ 1,332	90%	\$ -	\$ 2,813	\$ 274	11%
Other General Expenses	\$ 520	\$ 303	\$ 9	\$ (294)	-97%	\$ 511	\$ 520	\$ -	0%
Depreciation	\$ 938	\$ 547	\$ -	\$ (547)		\$ 938	\$ 938	\$ -	0%
<b>Total General Expenses</b>	<b>3,997</b>	<b>2,332</b>	<b>2,822</b>	<b>\$ 491</b>	<b>21%</b>	<b>1,449</b>	<b>4,271</b>	<b>\$ 274</b>	<b>7%</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>186,497</b>	<b>108,789.71</b>	<b>81,808.67</b>	<b>(26,981.04)</b>	<b>-25%</b>	<b>108,555</b>	<b>190,364</b>	<b>3,867</b>	<b>2%</b>
<b>OPERATING INCOME (DEFICIT)</b>	<b>\$ 417</b>	<b>\$ 243</b>	<b>\$ 15,770</b>	<b>\$ 15,527</b>	<b>25%</b>	<b>\$ (25,363)</b>	<b>\$ (9,593)</b>	<b>\$ (10,010)</b>	<b>-2%</b>
<b>CAPITAL EXPENDITURE</b>									
Website Development	\$ 2,800	\$ 1,633	\$ -	\$ (1,633)		\$ 2,800	\$ 2,800	\$ -	
Laptop replacement	\$ 1,000	\$ 583	\$ -	\$ (583)		\$ 1,000	\$ 1,000	\$ -	
<b>Total Capital Expenditure</b>	<b>3,800</b>	<b>2,216.67</b>	<b>-</b>	<b>(2,216.67)</b>		<b>3,800.00</b>	<b>3,800.00</b>	<b>-</b>	
<b>OPERATING INCOME (DEFICIT) &amp; CAPITAL EXPENDITURE</b>	<b>\$ (3,383)</b>	<b>\$ (1,974)</b>	<b>\$ 15,770</b>	<b>\$ 17,744</b>	<b>25%</b>	<b>\$ (29,163)</b>	<b>\$ (13,393)</b>	<b>\$ (10,010)</b>	<b>-2%</b>
<b>RESTRICTED REVENUE</b>									
FSS Forfeiture	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
Interest Income on Notes Receivable & Disposition Proceeds	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	0%
<b>TOTAL NON OPERATING REVENUES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>
<b>NET INCOME (DEFICIT)</b>	<b>\$ (3,383)</b>	<b>\$ (1,974)</b>	<b>\$ 15,770</b>	<b>\$ 17,744</b>	<b>25%</b>	<b>\$ (29,163)</b>	<b>\$ (13,393)</b>	<b>\$ (10,010)</b>	<b>-2%</b>

Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses  
For the Period Ending January 31, 2025

7

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DESCRIPTION	FY2025 BUDGET	YEAR - TO - DATE				FY2025 ESTIMATED TOTAL			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)		
	FY2025 BUDGET	FY2025 YTD BUDGET	FY2025 YTD ACTUAL	INCREASE (DECREASE)	%	EST BUDGET FEB-JUNE 2025 PROJECTED	FY2025 ESTIMATED TOTAL	INCREASE (DECREASE)	%
<b>HUD Authorized Units ==&gt;</b>									
<b>Housing Assistance Payments (HAP)</b>									
HAP Received from HUD	\$ 1,297,786	\$ 757,042	\$ 654,087	\$ (102,955)	0%	\$ 524,043	\$ 1,178,130	\$ (119,656)	0%
Less HAP Paid to Owners	\$ (1,157,610)	\$ (675,273)	\$ (668,413)	\$ 6,860	0%	\$ (474,730)	\$ (1,143,143)	\$ (14,467)	0%
Less MTW Eligible Expenses	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
Less Transfer to Operating revenue	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
<b>HAP Surplus (Deficit)</b>	<b>\$ 140,176</b>	<b>\$ 81,769</b>	<b>\$ (14,326)</b>	<b>\$ (96,095)</b>		<b>\$ 49,313</b>	<b>\$ 34,987</b>	<b>\$ (134,123)</b>	
<b>Use of Excess HAP Reserve</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Net HAP Surplus (Deficit)</b>	<b>\$ 140,176</b>	<b>\$ 81,769</b>	<b>\$ (14,326)</b>	<b>\$ (96,095)</b>		<b>\$ 49,313</b>	<b>\$ 34,987</b>	<b>\$ (105,189)</b>	
<b>OPERATING REVENUE</b>									
Administrative Fees	\$ 78,179	\$ 45,605	\$ 47,573	\$ 1,968	0%	\$ 36,032	\$ 83,605	\$ 5,426	0%
Administrative fees billed to other PHA on Port in	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	0%
Administrative fees to other PHA on Port out	\$ (13,686)	\$ (7,983)	\$ (4,181)	\$ 3,803		\$ (9,505)	\$ (13,686)	\$ -	0%
<b>Net Administrative Fees</b>	<b>\$ 64,493</b>	<b>\$ 37,621</b>	<b>\$ 43,392</b>	<b>\$ 5,771</b>	<b>0%</b>	<b>\$ 26,527</b>	<b>\$ 69,920</b>	<b>\$ 5,426</b>	<b>0%</b>
Preliminary Fee	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
Service Fee	\$ -	\$ -	\$ 200	\$ 200	0%	\$ -	\$ 200	\$ 200	0%
Miscellaneous Income	\$ -	\$ -	\$ 110	\$ 110		\$ -	\$ 110	\$ 110	0%
Transfer from HAP	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	0%
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 64,493</b>	<b>\$ 37,621</b>	<b>\$ 43,702</b>	<b>\$ 6,081</b>	<b>0%</b>	<b>\$ 26,527</b>	<b>\$ 70,229</b>	<b>\$ 5,736</b>	<b>0%</b>
<b>OPERATING EXPENSES</b>									
<b>ADMINISTRATION</b>									
Salaries	\$ 28,017	\$ 16,343.13	\$ 15,864	\$ (479)	0%	\$ 13,863	\$ 29,726	\$ 1,710	0%
Employee Benefits	\$ 21,384	\$ 12,473.72	\$ 8,470	\$ (4,004)	0%	\$ 13,326	\$ 21,796	\$ 413	0%
Legal Expense - Outside Counsel	\$ 934	\$ 544.60	\$ 736	\$ 191	0%	\$ 467	\$ 1,203	\$ 269	0%
Staff Training	\$ 352	\$ 205.08	\$ 168	\$ (37)	-18%	\$ 184	\$ 352	\$ -	0%
Travel/Transportation	\$ 122	\$ 71.17	\$ 53	\$ (19)	-26%	\$ 69	\$ 122	\$ -	0%
Office Rent	\$ 3,362	\$ 1,961.01	\$ 1,619	\$ (342)	-17%	\$ 1,742	\$ 3,362	\$ -	0%
Audit Fees	\$ 494	\$ 288.17	\$ 474	\$ 186	64%	\$ 20	\$ 494	\$ -	0%
Publications & Subscriptions	\$ 146	\$ 85.09	\$ 153	\$ 68	80%	\$ (8)	\$ 146	\$ -	0%
Memberships & Dues	\$ 377	\$ 220.05	\$ 121	\$ (99)	-45%	\$ 256	\$ 377	\$ -	0%
Telephone	\$ 184	\$ 107.10	\$ 125	\$ 18	16%	\$ 59	\$ 184	\$ -	0%
Office Supplies	\$ 288	\$ 168.00	\$ 187	\$ 19	11%	\$ 101	\$ 288	\$ -	0%
Postage	\$ 415	\$ 241.92	\$ 198	\$ (44)	-18%	\$ 173	\$ 371	\$ (44)	-11%
Printing & Reproduction	\$ 192	\$ 112.00	\$ 57	\$ (55)	-49%	\$ 135	\$ 192	\$ -	0%
Equipment maintenance	\$ 26	\$ 15.17	\$ -	\$ (15)	-100%	\$ 26	\$ 26	\$ -	0%
Equipment Lease	\$ 298	\$ 173.60	\$ 80	\$ (94)	-54%	\$ 218	\$ 298	\$ -	0%
Advertising	\$ 100	\$ 58.33	\$ 20	\$ (39)	-66%	\$ 80	\$ 100	\$ -	0%
Consultants - General Consultants	\$ 3,913	\$ 2,282.35	\$ 3,672	\$ 1,389	61%	\$ 2,530	\$ 6,202	\$ 2,289	59%
Computer Services Maintenance Fee	\$ 1,920	\$ 1,120.00	\$ 3,830	\$ 2,710	0%	\$ 1,982	\$ 5,811	\$ 3,891	0%
Software Maintenance	\$ 1,065	\$ 621.50	\$ 1,123	\$ 501	81%	\$ -	\$ 1,123	\$ 57	5%
Inspection	\$ 4,451	\$ 2,596.37	\$ 446	\$ (2,150)	-83%	\$ -	\$ 446	\$ (4,005)	-90%
Other Sundry Items	\$ 252	\$ 147.00	\$ 32	\$ (115)	-79%	\$ 220	\$ 252	\$ -	0%
<b>Total Administrative Expenses</b>	<b>\$ 68,289</b>	<b>\$ 39,835</b>	<b>\$ 37,426</b>	<b>\$ (2,410)</b>	<b>0%</b>	<b>\$ 35,443</b>	<b>\$ 72,869</b>	<b>\$ 4,580</b>	<b>0%</b>
<b>TENANT SERVICES</b>									
Tenant Services	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	0%
<b>Total Tenant Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>
<b>ORDINARY MAINTENANCE</b>									
Facilities maintenance	\$ 117	\$ 68	\$ 23	\$ (45)	-66%	\$ 117.00	\$ 140	\$ 23	20%
<b>Total Ordinary Maintenance</b>	<b>117</b>	<b>68</b>	<b>23</b>	<b>\$ (45)</b>	<b>-66%</b>	<b>117</b>	<b>140</b>	<b>\$ 23</b>	<b>20%</b>
<b>GENERAL EXPENSE</b>									
Insurance	\$ 1,389	\$ 810	\$ 1,407	\$ 596	74%	\$ -	\$ 1,407	\$ 18	1%
Other General Expenses	\$ 260	\$ 152	\$ 5	\$ (147)	-97%	\$ 255	\$ 260	\$ -	0%
Depreciation	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
<b>Total General Expenses</b>	<b>1,649</b>	<b>962</b>	<b>1,412</b>	<b>\$ 450</b>	<b>0%</b>	<b>255</b>	<b>1,667</b>	<b>\$ 18</b>	<b>0%</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>70,055</b>	<b>40,865.51</b>	<b>38,860.76</b>	<b>(2,004.75)</b>		<b>35,815</b>	<b>74,676</b>	<b>4,621</b>	<b>0%</b>
<b>OPERATING INCOME (DEFICIT)</b>	<b>\$ (5,562)</b>	<b>\$ (3,244)</b>	<b>\$ 4,841</b>	<b>\$ 8,086</b>	<b>0%</b>	<b>\$ (9,288)</b>	<b>\$ (4,447)</b>	<b>\$ 1,115</b>	<b>0%</b>
<b>CAPITAL EXPENDITURE</b>									
Website Development	\$ 1,400	\$ 817	\$ -	\$ (817)		\$ 1,400	\$ 1,400	\$ -	0%
Laptop replacement	\$ 500	\$ 292	\$ -	\$ (292)		\$ 500	\$ 500	\$ -	0%
<b>Total Capital Expenditure</b>	<b>1,900</b>	<b>1,108.33</b>	<b>-</b>	<b>(1,108.33)</b>		<b>1,900</b>	<b>1,900</b>	<b>-</b>	<b>0%</b>
<b>OPERATING INCOME (DEFICIT) &amp; CAPITAL EXPENDITURE</b>	<b>\$ (7,462)</b>	<b>\$ (4,353)</b>	<b>\$ 4,841</b>	<b>\$ 9,194</b>	<b>0%</b>	<b>\$ (11,188)</b>	<b>\$ (6,347)</b>	<b>\$ 1,115</b>	<b>0%</b>
<b>RESTRICTED REVENUE</b>									
FSS Forfeiture	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
Interest Income on Notes Receivable & Disposition Proceeds	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	0%
<b>TOTAL NON OPERATING REVENUES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>
<b>NET INCOME (DEFICIT)</b>	<b>\$ (7,462)</b>	<b>\$ (4,353)</b>	<b>\$ 4,841</b>	<b>\$ 9,194</b>	<b>0%</b>	<b>\$ (11,188)</b>	<b>\$ (6,347)</b>	<b>\$ 1,115</b>	<b>0%</b>

Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses  
 For the Period Ending January 31, 2025

DESCRIPTION	0		7		5				5			
	FY2024 BUDGET		FY2024 BUDGET		YEAR - TO - DATE				FY2024 ESTIMATED TOTAL			
	(a)	(b)	(a)	(b)	(c)	(d)		(e)	(f)	(g)		
HUD Authorized Units ==>	FY2025 BUDGET BUDGET	BUDGET MOD	FY2025 BUDGET BUDGET	FY2025 YTD BUDGET	FY2025 YTD ACTUAL	INCREASE (DECREASE)	%	EST BUDGET FEB-JUNE 202 BUDGET	FY2025 ESTIMATED TOTAL	INCREASE (DECREASE)	%	
(1)	(a)		(a)	(d)	(e)	(d-e)		(f)	(g) = (e+f)	(g - a)		
<b>OPERATING REVENUE</b>												
Miscellaneous Income /Interest Income on Notes Receivable & D	362,878		\$ 362,878	\$ 211,679	\$ 47,885	\$ (163,794)	100%	\$ 314,993	\$ 362,878	\$ -		
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 362,878</b>	<b>\$ -</b>	<b>\$ 362,878</b>	<b>\$ 211,679</b>	<b>\$ 47,885</b>	<b>\$ (163,794)</b>	<b>100%</b>	<b>\$ 314,993</b>	<b>\$ 362,878</b>	<b>\$ -</b>		
<b>OPERATING EXPENSES</b>												
<b>OPERATING INCOME (DEFICIT)</b>	<b>\$ 362,878</b>	<b>\$ -</b>	<b>\$ 362,878</b>	<b>\$ 211,679</b>	<b>\$ 47,885</b>	<b>\$ (163,794)</b>	<b>\$ 1</b>	<b>\$ 314,993</b>	<b>\$ 362,878</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>CAPITAL EXPENDITURE</b>			\$ -									
Website Development			\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -		
Laptop replacement			\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -		
<b>Total Capital Expenditure</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>OPERATING INCOME (DEFICIT) &amp; CAPITAL EXPENDITURE</b>	<b>\$ 362,878</b>	<b>\$ -</b>	<b>\$ 362,878</b>	<b>\$ 211,679</b>	<b>\$ 47,885</b>	<b>\$ (163,794)</b>	<b>\$ 1</b>	<b>\$ 314,993</b>	<b>\$ 362,878</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>RESTRICTED REVENUE</b>												
Interest Income on Notes Receivable & Disposition Proceeds	(362,878)		(362,878)	\$ (211,679)	\$ (47,885)	\$ 163,794		\$ (314,993)	\$ (362,878)	\$ 0	0%	
<b>TOTAL NON OPERATING REVENUES</b>	<b>\$ (362,878)</b>	<b>\$ -</b>	<b>\$ (362,878)</b>	<b>\$ (211,679)</b>	<b>\$ (47,885)</b>	<b>\$ 163,794</b>	<b>0%</b>	<b>\$ (314,993)</b>	<b>\$ (362,878)</b>	<b>\$ 0</b>	<b>0%</b>	
<b>NET INCOME (DEFICIT)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>100%</b>	<b>\$ -</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0%</b>	

Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses  
For the Period Ending January 31, 2025

DESCRIPTION	7					5			
	FY2025 BUDGET (a)	YEAR - TO - DATE				FY2024 ESTIMATED TOTAL			
	(a)	(b)	(c)	(d)		(e)	(f)	(g)	
HUD Authorized Units ==>	FY2025 BUDGET	FY2025 YTD BUDGET	FY2025 YTD ACTUAL	INCREASE (DECREASE)	%	EST BUDGET FEB-JUNE 2025 PROJECTED	FY2025 ESTIMATED TOTAL	INCREASE (DECREASE)	%
(1)	(a)	(d)	(e)	(d-e)		(f)	(g) = (e+f)	(h) = (g - a)	
<b>OPERATING REVENUE</b>									
Miscellaneous Income	\$ 74,325	\$ 86,712	\$ 15,210	\$ (71,501)	100%	\$ 59,114	\$ 74,325	\$ -	0%
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 74,325</b>	<b>\$ 86,712</b>	<b>\$ 15,210</b>	<b>\$ (71,501)</b>	<b>100%</b>	<b>\$ 59,114</b>	<b>\$ 74,325</b>	<b>\$ -</b>	
<b>OPERATING EXPENSES</b>									
<b>ADMINISTRATION</b>									
Salaries	\$ 33,750	\$ 19,688	\$ 19,471	\$ (216)	-1%	\$ 14,928	\$ 34,399	\$ 649	2%
Employee Benefits	\$ 18,109	\$ 10,563	\$ 15,759	\$ 5,195	49%	\$ 10,444	\$ 26,203	\$ 8,094	45%
<b>Total Administrative Expenses</b>	<b>\$ 51,859</b>	<b>\$ 30,251</b>	<b>\$ 35,230</b>	<b>\$ 4,979</b>	<b>0%</b>	<b>\$ 25,372</b>	<b>\$ 60,602</b>	<b>\$ 8,743</b>	<b>0%</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>51,859</b>	<b>30,251</b>	<b>35,230</b>	<b>4,979</b>	<b>0%</b>	<b>25,372</b>	<b>60,602</b>	<b>8,743</b>	<b>0%</b>
<b>OPERATING INCOME (DEFICIT)</b>	<b>\$ 22,466</b>	<b>\$ 56,461</b>	<b>\$ (20,019)</b>	<b>\$ (76,480)</b>	<b>\$ -</b>	<b>\$ 33,742</b>	<b>\$ 13,723</b>	<b>\$ (8,743)</b>	<b>0%</b>
<b>CAPITAL EXPENDITURE</b>	<b>\$ -</b>								
<b>NET INCOME (DEFICIT)</b>	<b>\$ 22,466</b>	<b>\$ 56,461</b>	<b>\$ (20,019)</b>	<b>\$ (76,480)</b>	<b>0%</b>	<b>\$ 33,742</b>	<b>\$ 13,723</b>	<b>\$ (8,743)</b>	<b>0%</b>



**Balance Sheet - Detail**  
**Grouped By Fund**  
 Reporting for periods as of 01/31/2025

Report Section 1A

<u>Assets</u>	Total Amount	101 Voucher/FSS	102 Mod Rehab.	103 Mainstream 05	104 EHV	105 FSS Forfeiture	201 LIPH	205 BHA	901 AHB
Total: Cash & Equivalents	\$ 13,350,444.40	\$ 4,679,272.50	\$ 321,540.06	\$ 146,825.92	\$ 167,374.53	\$ 35,397.46	\$ 6,160,208.55	\$ 1,719,413.87	\$ 120,411.51
Total: A/R - Federal Govn	\$ 2,479.00	\$ 2,479.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total: A/R - Intercompany	\$ 18,422.54	\$ 18,422.54							
Total: A/R - Other	\$ 127,278.95	\$ 20,282.50	\$ 1,088.10	\$ 0.00	\$ 2,395.42	\$ 0.00	\$ 92,833.64	\$ 10,679.29	\$ 0.00
Total: A/R - Notes	\$ 848,330.75	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 848,330.75	\$ 0.00
Total: Land	\$ 2,579,621.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 2,579,621.00	\$ 0.00
Total: Structures & Equipment	\$ 202,932.42	\$ 185,545.96	\$ 10,721.17	\$ 6,391.63	\$ 273.66	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total: Other Assets	\$ 4,332,245.96	\$ 3,844,308.22	\$ 237,485.60	\$ 174,241.76	\$ 76,210.38	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total: Depreciation	\$ (485,444.47)	\$ (434,083.75)	\$ (25,033.38)	\$ (18,611.23)	\$ (7,716.11)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
<b>Total : Assets</b>	<b>\$ 20,976,310.55</b>	<b>\$ 8,316,226.97</b>	<b>\$ 545,801.55</b>	<b>\$ 308,848.08</b>	<b>\$ 238,537.88</b>	<b>\$ 35,397.46</b>	<b>\$ 6,253,042.19</b>	<b>\$ 5,158,044.91</b>	<b>\$ 120,411.51</b>
<u>Liabilities and Net Assets</u>	Total Amount	101 Voucher/FSS	102 Mod Rehab.	103 Mainstream 05	104 EHV	105 FSS Forfeiture	201 LIPH	202 RHCP	901 AHB
<b>Liability</b>									
Total: A/P - Other	\$ 231,709.55	\$ 85,480.87	\$ 934.86	\$ 42,969.51	\$ 96,247.79	\$ 0.00	\$ 0.00	\$ 6,076.52	\$ 0.00
Total: A/P - HUD	\$ 88,011.00	\$ 0.00	\$ 81,320.00	\$ 4,288.00	\$ 2,403.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total: A/P - Intercompany	\$ 18,422.54				\$ 0.01			\$ 9,320.03	\$ 9,102.50
Total: Accrued Liabilities - Current	\$ 41,780.18	\$ 15,244.99	\$ 1,321.30	\$ 553.34	\$ 202.55	\$ 0.00	\$ 0.00	\$ 0.00	\$ 24,458.00
Total: Debt Obligations - Non Current	\$ 200,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 200,000.00
Total: Other Liabilities	\$ 5,397,870.47	\$ 4,784,294.82	\$ 314,015.80	\$ 213,665.90	\$ 85,893.95	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total: Accrued Liability - Non Current	\$ 90,886.01	\$ 79,987.38	\$ 6,932.59	\$ 2,903.30	\$ 1,062.74	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
<b>Total Liability</b>	<b>\$ 6,068,679.75</b>	<b>\$ 4,965,008.06</b>	<b>\$ 404,524.55</b>	<b>\$ 264,380.05</b>	<b>\$ 185,810.04</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 15,396.55</b>	<b>\$ 233,560.50</b>
<b>Equity</b>									
Total: Retained Earnings - Unrestricted	\$ 10,711,146.28	\$ 5,433,218.81	\$ 141,488.00	\$ 39,885.68	\$ 67,054.42			\$ 5,142,648.36	\$ (113,148.99)
Total: Retained Earnings - Restricted	\$ 4,196,484.52	\$ (2,081,999.90)	\$ (211.00)	\$ 4,582.35	\$ (14,326.58)	\$ 35,397.46	\$ 6,253,042.19	\$ 0.00	\$ 0.00
<b>Total Equity</b>	<b>\$ 14,907,630.80</b>	<b>\$ 3,351,218.91</b>	<b>\$ 141,277.00</b>	<b>\$ 44,468.03</b>	<b>\$ 52,727.84</b>	<b>\$ 35,397.46</b>	<b>\$ 6,253,042.19</b>	<b>\$ 5,142,648.36</b>	<b>\$ (113,148.99)</b>
<b>Total : Liabilities and Net Assets</b>	<b>\$ 20,976,310.55</b>	<b>\$ 8,316,226.97</b>	<b>\$ 545,801.55</b>	<b>\$ 308,848.08</b>	<b>\$ 238,537.88</b>	<b>\$ 35,397.46</b>	<b>\$ 6,253,042.19</b>	<b>\$ 5,158,044.91</b>	<b>\$ 120,411.51</b>

PHA Name				PHA Number				Utilization Report:				UtilizationReport (9)				Print		TYT Guide		TYT Videos	
City of Berkeley Housing Authority (New Cohort MTW)				CA058																	
<b>ACC/Funding Information</b>				<b>Funding Proration Levels</b>				<b>Program Projection Variables</b>				<b>Leasing and Spending Outcomes: Current and Following Year Projections</b>									
ACC	Current Year (2024)	Year 2 (2025)	Year 3 (2026)	HAP				Success Rate	60%	Non-PBV Annual Turnover Rate	5.0%	2024		2025							
Beginning ACC Vouchers	1,989	1,989	1,989	Year 2 (2025) Rebenchmark	97.5%						EOP Rate as of 5/31/2024 (71 TB.PB EOPs): 4.35%	UML % of ACC (UMA)	76.7%	80.1%							
Funding Components	Current Year (2024)	Year 2 (2025)	Year 3 (2026)	Year 3 (2026) Rebenchmark	100.0%			Time from Issuance to HAP Effective Date (Current: 3.29 months)				HAP Exp as % of All Funds	96.7%	96.6%							
Initial BA Funding (net offset)	\$34,300,417	\$35,159,174	\$35,175,983	Administrative Fees				% leased in 30 days	6%	2025 Estimated PHA-Specific Inflation Factor				HAP Exp as % of Eligibility only	105.1%	100.0%					
Offset of HAP Reserves	\$0			Year 1 (2024)	91.0%			% leased in 30 to 60 days	35%					End of Year Results							
Set Aside Funding	\$0			Year 2 (2025)	93.1%			% leased in 60 to 90 days	18%					Projected 12/31 Total HAP Reserves	\$1,248,356	\$1,231,546					
New ACC Units Funding	\$0	\$0	\$0				% leased in 90 to 120 days	6%	2nd Offset				HAP Reserves as % of ABA (Start: 8.8%)	3.6%	3.5%						
Total ABA Funding Provided	\$34,300,417	\$35,159,174	\$35,175,983				% leased in 120 to 150 days	35%													
PHA Income	\$0	\$0										End of Year 3 Results (2026)									
Total Cash-Supported Prior Year-End Reserves	\$3,008,630	\$1,248,356	\$1,231,546	HUD-Held Reconciliation - 12/31/2023 Cash Sufficiency Check								\$407,759	1.2%	Projected Total HAP Reserves ===== Reserves % BA							
Total Funding				HUD-established CYE HHR	\$4,344,639			HUD-established CYE HHR													
				HUD-Calculated Restricted Net Position	(\$1,336,009)	\$2,064,339	PHA-Held Cash 12/31/2023 (VMS)	Administrative Fees Analysis				2024	2025								
Total Funding Available	\$37,309,047	\$36,407,530	\$36,407,530	HUD-Reconciled	\$3,008,630	\$6,408,978	HUD-Reconciled (Cash Capped)	<= 7,200 UMLs (No Proration)	> 7,200 UMLs (No Proration)	Admin Fees Earned (PY: \$2,635,114)	\$2,486,261	\$2,654,040									
				Lower of H17/I17 (May Override)	\$3,008,630			Lower of H17/I17 (May Override)	\$154.28	\$144.00	Expense	\$1,498,722	\$1,255,596								
				HUD-Reconciled RNP v PHA-Reported RNP								Expense %									
				HUD v. PHA difference: (\$147,005.00) or -0.4% of Eligibility	(\$1,189,004)	<-EOY VMS RNP ===== HUD-estimated RNP ->		MTW				Based on the most recent, official (end of fiscal year) UNP, CA058 has a 2024 Calendar Year-End (CYE) UNP of \$3,381,599 (or 136% of CY 2024 Earned Admin Fees) and a 2025 CYE UNP of \$4,369,138 (or 164.6% of CY 2025 Earned Admin Fees).									

**CA058 HCV Leasing and Spending Projection - The Goods**

2024	UMAs	Actual UMLs	Actual HAP	Vouchers Issued/Projected to be Issued	Non-PBV Additions/Reductions	New Leasing from Issued Vouchers	Non-PBV Estimated Attrition	UMLs: Actual/Projected	HAP: Actual/Projected	PUC: Actual/Projected	Manual PUC Override	Year-to-Date % UML	Year-to-Date % ABA Expended	Monthly % UMA	Monthly % ABA Expended
Jan-24	1,989	1,533	\$2,738,110	5				1,533	\$2,738,110	\$1,786		77.1%	95.8%	77.1%	95.8%
Feb-24	1,989	1,528	\$2,785,218	15				1,528	\$2,785,218	\$1,823		76.9%	96.6%	76.8%	97.4%
Mar-24	1,989	1,525	\$2,790,615	4				1,525	\$2,790,615	\$1,830		76.9%	97.0%	76.7%	97.6%
Apr-24	1,989	1,512	\$2,728,441	1				1,512	\$2,728,441	\$1,805		76.6%	96.6%	76.0%	95.5%
May-24	1,989	1,501	\$2,685,101	3				1,501	\$2,685,101	\$1,789		76.4%	96.1%	75.5%	93.9%
Jun-24	1,989	1,507	\$2,606,731	1				1,507	\$2,606,731	\$1,730		76.3%	95.2%	75.8%	91.2%
Jul-24	1,989	1,518	\$2,826,692	36				1,518	\$2,826,692	\$1,862		76.3%	95.8%	76.3%	98.9%
Aug-24	1,989	1,525	\$2,878,921	35				1,525	\$2,878,921	\$1,888		76.4%	96.4%	76.7%	100.7%
Sep-24	1,989	1,518	\$2,746,337	25				1,518	\$2,746,337	\$1,809		76.3%	96.3%	76.3%	96.1%
Oct-24	1,989	1,538	\$2,873,699	21				1,538	\$2,873,699	\$1,868		76.4%	96.8%	77.3%	100.5%
Nov-24	1,989	1,547	\$2,748,528	7				1,547	\$2,748,528	\$1,777		76.6%	96.7%	77.8%	96.2%
Dec-24	1,989	1,548	\$2,763,481	13				1,548	\$2,763,481	\$1,785		76.7%	96.7%	77.8%	96.7%
<b>Total</b>	<b>23,868</b>	<b>18,300</b>	<b>\$33,171,874</b>	<b>166</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>18,300</b>	<b>\$36,060,691</b>	<b>\$1,813</b>		<b>76.7%</b>	<b>105.1%</b>	<i>See MTW Non-HAP HAP Tab!</i>	
<b>2025</b>															
Jan-25	1,989	1,559	\$2,785,605	5				1,559	\$2,785,605	\$1,787		78.4%	95.1%	78.4%	95.1%
Feb-25	1,989	1,563	\$2,880,893	5				1,563	\$2,880,893	\$1,843		78.5%	96.7%	78.6%	98.3%
Mar-25	1,989			10		7	-5.0	1,587	\$2,922,095	\$1,841		78.9%	97.7%	79.8%	99.7%
Apr-25	1,989			20		4	-5.0	1,586	\$2,921,141	\$1,842		79.1%	98.2%	79.8%	99.7%
May-25	1,989			20		6	-5.0	1,588	\$2,924,565	\$1,842		79.3%	98.5%	79.8%	99.8%
Jun-25	1,989			20		7	-5.0	1,590	\$2,929,744	\$1,843		79.4%	98.8%	79.9%	100.0%
Jul-25	1,989			20		8	-5.0	1,593	\$2,937,223	\$1,843		79.5%	99.0%	80.1%	100.2%
Aug-25	1,989			20		10	-5.0	1,598	\$2,947,271	\$1,844		79.6%	99.2%	80.4%	100.6%
Sep-25	1,989			20		12	-5.0	1,605	\$2,961,150	\$1,845		79.7%	99.4%	80.7%	101.1%
Oct-25	1,989			20		12	-5.0	1,612	\$2,974,986	\$1,845		79.8%	99.6%	81.1%	101.5%
Nov-25	1,989			20		12	-5.1	1,619	\$2,988,780	\$1,846		80.0%	99.8%	81.4%	102.0%
Dec-25	1,989			20		12	-5.1	1,626	\$3,002,531	\$1,847		80.1%	100.0%	81.8%	102.5%
<b>Total</b>	<b>23,868</b>	<b>3,122</b>	<b>\$5,666,498</b>	<b>200</b>	<b>0</b>	<b>91</b>	<b>-50.1</b>	<b>19,127</b>	<b>\$35,175,983</b>	<b>\$1,839</b>		<b>80.1%</b>	<b>100.0%</b>	<i>See MTW Non-HAP HAP Tab!</i>	

**Graphs**

SPVs: Additional SPV leasing should focus on the 9 unleased VASH vouchers. FINANCIAL - Beginning Year: Cash & Investments (VMS) of \$2,064,339 compares to RNP (VMS) of \$-1,189,004. Current: VMS Cash & Investments of \$6,890,145 compares to VMS RNP plus UNP of \$2,743,922. PBVs: Currently, the PHA reports 352 leased PBVs, for a leased PBV rate of 94%. Additional leasing should focus on the 23 unleased PBVs, for which the PHA is making vacancy payments on 1. Finally, the PHA reports 17 PBVs under AHAP. Most importantly, the Two-Year Tool is not a problem to be solved, but a reality to be experienced.

**Comments**  
(Hover for VMS Comments)