

Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses  
For the Period Ending December 31, 2024

DESCRIPTION	6						6			
	FY2025 BUDGET	YEAR - TO - DATE				FY2025 ESTIMATED TOTAL				
	(a)	(b)	(c)	(d)		(e)	(f)	(g)		
	FY2025 BUDGET	FY2025 YTD BUDGET	FY2025 YTD ACTUAL	INCREASE (DECREASE)	%	EST BUDGET JAN-JUNE 2025 PROJECTED	FY2025 ESTIMATED TOTAL	INCREASE (DECREASE)	%	
<b>1 HOUSING ASSISTANCE PAYMENTS (HAP)</b>										
2 HAP Received from HUD	\$ 42,547,835	\$ 21,273,918	\$ 18,135,148	\$ (3,138,770)	-15%	\$ 22,247,898	\$ 40,383,046	\$ (2,164,789)	-5%	
3 Miscellaneous Income -HAP	\$ -	\$ -	\$ 1,979	\$ 1,979	100%	\$ -	\$ 1,979	\$ 1,979	100%	
4 Less HAP Paid to Owners	\$ (38,679,469)	\$ (19,339,735)	\$ (18,956,494)	\$ 383,241	-2%	\$ (19,115,891)	\$ (38,072,385)	\$ (607,085)	2%	
5 Less MTW Eligible Expenses	\$ (219,407)	\$ (109,703)	\$ (13,450)	\$ 96,253	-88%	\$ (205,956)	\$ (219,407)	\$ -	0%	
6 Less Transfer to Operating revenue	\$ (399,878)	\$ (199,939)	\$ (1,405,065)	\$ (1,205,126)	603%	\$ -	\$ (1,405,065)	\$ (1,005,187)	251%	
<b>7 HAP Surplus (Deficit)</b>	<b>\$ 3,249,081</b>	<b>\$ 1,624,541</b>	<b>\$ (2,237,882)</b>	<b>\$ (3,862,423)</b>	<b>5.9827</b>	<b>\$ 2,926,051</b>	<b>\$ 688,169</b>	<b>\$ (3,775,082)</b>	<b>0</b>	
<b>8 Use of Excess HAP Reserve</b>			<b>\$ 2,237,882</b>							
<b>9 Net HAP Surplus (Deficit)</b>	<b>\$ 3,249,081</b>	<b>\$ 1,624,541</b>	<b>\$ -</b>	<b>\$ (3,862,423)</b>		<b>\$ 2,926,051</b>	<b>\$ 688,169</b>	<b>\$ (3,775,082)</b>		
<b>10 OPERATING REVENUE</b>										
11 Administrative Fees (S8 & MOD REHAB)	\$ 2,941,783	\$ 1,470,892	\$ 1,521,471	\$ 50,579	3%	\$ 1,466,074	\$ 2,987,545	\$ 45,761	2%	
13 Administrative fees billed to other PHA on Port in	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	
14 Administrative fees to other PHA on Port out	\$ (75,894)	\$ (37,947)	\$ (18,636)	\$ 19,311	-51%	\$ (39,853)	\$ (58,489)	\$ (17,405)	23%	
15 Net Administrative Fees	\$ 2,865,889	\$ 1,432,945	\$ 1,502,835	\$ 69,890	5%	\$ 1,426,221	\$ 2,929,056	\$ 63,166	2%	
16 BHA Oversight Fee	\$ 6,922	\$ 3,461	\$ -	\$ (3,461)	0%	\$ 6,922	\$ 6,922	\$ -	0%	
17 Preliminary Fee	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	
18 Service Fee	\$ 80,000	\$ 40,000	\$ 200	\$ (39,800)	0%	\$ 80,000	\$ 80,200	\$ 200	0%	
19 Miscellaneous Income	\$ 497,803	\$ 286,064	\$ 86,302	\$ (199,762)	0%	\$ 411,649	\$ 497,951	\$ 148	0%	
20 Transfer from HAP	\$ 399,878	\$ 199,939	\$ 1,405,065	\$ 1,205,126	603%	\$ -	\$ 1,405,065	\$ 1,005,187	0%	
<b>21 TOTAL OPERATING REVENUE</b>	<b>\$ 3,850,492</b>	<b>\$ 1,962,408</b>	<b>\$ 2,994,402</b>	<b>\$ 1,031,994</b>	<b>53%</b>	<b>\$ 1,924,791</b>	<b>\$ 4,919,193</b>	<b>\$ 1,068,701</b>	<b>28%</b>	
<b>22 OPERATING EXPENSES</b>										
<b>23 ADMINISTRATION</b>										
24 Salaries	\$ 1,400,840	\$ 700,420	\$ 675,561	\$ (24,859)	-4%	\$ 766,688	\$ 1,442,248	\$ 41,409	3%	
25 Employee Benefits	\$ 1,069,176	\$ 534,588	\$ 393,862	\$ (140,726)	-26%	\$ 710,497	\$ 1,104,359	\$ 35,183	3%	
26 Legal Expense - Outside Counsel	\$ 46,880	\$ 23,340	\$ 20,334	\$ (3,006)	-13%	\$ 26,399	\$ 46,733	\$ 53	0%	
27 Staff Training	\$ 17,119	\$ 8,559	\$ 8,075	\$ (485)	-6%	\$ 9,123	\$ 17,198	\$ 79	0%	
28 Travel/Transportation	\$ 6,559	\$ 3,280	\$ 1,285	\$ (1,995)	-61%	\$ 5,274	\$ 6,559	\$ -	0%	
29 Office Rent	\$ 143,087	\$ 71,543	\$ 80,971	\$ 9,428	13%	\$ 62,115	\$ 143,087	\$ -	0%	
30 Audit Fees	\$ 24,700	\$ 12,350	\$ -	\$ (12,350)	-100%	\$ 24,700	\$ 24,700	\$ -	0%	
31 Publications & Subscriptions	\$ 7,293	\$ 3,647	\$ 7,671	\$ 4,024	110%	\$ (8)	\$ 7,663	\$ 370	5%	
32 Memberships & Dues	\$ 18,861	\$ 9,431	\$ 8,168	\$ (1,263)	-13%	\$ 10,693	\$ 18,861	\$ -	0%	
33 Telephone	\$ 9,180	\$ 4,590	\$ 2,683	\$ (1,907)	-42%	\$ 6,497	\$ 9,180	\$ -	0%	
34 Office Supplies	\$ 14,400	\$ 7,200	\$ 7,054	\$ (146)	-2%	\$ 7,346	\$ 14,400	\$ -	0%	
35 Postage	\$ 20,736	\$ 10,368	\$ 9,454	\$ (914)	-9%	\$ 10,368	\$ 19,822	\$ 8,454	0%	
36 Printing & Reproduction	\$ 9,600	\$ 4,800	\$ 2,857	\$ (1,943)	-40%	\$ 6,743	\$ 9,600	\$ -	0%	
37 Equipment maintenance	\$ 1,300	\$ 650	\$ -	\$ (650)	-100%	\$ 1,300	\$ 1,300	\$ -	0%	
38 Equipment Lease	\$ 14,880	\$ 7,440	\$ 3,980	\$ (3,460)	-47%	\$ 10,900	\$ 14,880	\$ -	0%	
39 Advertising	\$ 5,000	\$ 2,500	\$ 920	\$ (1,580)	-63%	\$ 4,080	\$ 5,000	\$ -	0%	
41 Consultants - General Consultants	\$ 170,630	\$ 85,315	\$ 167,589	\$ 82,274	96%	\$ 130,315	\$ 297,904	\$ 127,274	75%	
42 Computer Services Maintenance Fee	\$ 72,000	\$ 36,000	\$ 99,036	\$ 63,036	0%	\$ 1,982	\$ 101,018	\$ 29,018	0%	
43 Software Maintenance	\$ 53,271	\$ 26,636	\$ 56,135	\$ 29,500	111%	\$ -	\$ 56,135	\$ 2,864	5%	
44 Inspection	\$ 112,706	\$ 56,353	\$ 18,459	\$ (37,894)	-67%	\$ 11,520	\$ 29,979	\$ (82,727)	-73%	
45 Other Sundry Items (Includes Bank/FDIC Fees)	\$ 12,600	\$ 6,300	\$ 637	\$ (5,663)	-90%	\$ 11,963	\$ 12,600	\$ -	0%	
<b>47 Total Administrative Expenses</b>	<b>\$ 3,230,617</b>	<b>\$ 1,615,309</b>	<b>\$ 1,564,732</b>	<b>\$ (50,577)</b>	<b>-3%</b>	<b>\$ 1,818,495</b>	<b>\$ 3,383,227</b>	<b>\$ 152,609</b>	<b>5%</b>	
<b>48 TENANT SERVICES</b>										
49 Supportive Services	\$ 80,000	\$ 40,000	\$ -	\$ (40,000)	0%	\$ 80,000	\$ 80,000	\$ -	0%	
<b>50 Total Tenant Services</b>	<b>80,000</b>	<b>25,000</b>	<b>-</b>	<b>(25,000)</b>	<b>0%</b>	<b>80,000</b>	<b>80,000</b>	<b>-</b>	<b>0%</b>	
<b>59 ORDINARY MAINTENANCE</b>										
60 Facilities maintenance	\$ 5,860	\$ 2,930	\$ 896	\$ (2,034)	-69%	\$ 4,982	\$ 5,878	\$ 18	0%	
<b>61 Total Ordinary Maintenance</b>	<b>5,860</b>	<b>2,930</b>	<b>896</b>	<b>(2,034)</b>	<b>-69%</b>	<b>4,982</b>	<b>5,878</b>	<b>18</b>	<b>0%</b>	
<b>67 GENERAL EXPENSES</b>										
68 Insurance	\$ 69,454	\$ 34,727	\$ 70,333	\$ 35,606	103%	\$ -	\$ 70,333	\$ 879	1%	
69 Other General Expenses	\$ 13,000	\$ 6,500	\$ 250	\$ (6,250)	-96%	\$ 12,750	\$ 13,000	\$ -	0%	
78 Depreciation	\$ 30,693	\$ 15,347	\$ -	\$ (15,347)		\$ 30,693	\$ 30,693	\$ -	0%	
<b>70 Total General Expenses</b>	<b>113,147</b>	<b>56,574</b>	<b>70,583</b>	<b>14,010</b>	<b>25%</b>	<b>43,443</b>	<b>114,027</b>	<b>879</b>	<b>1%</b>	
<b>71 OPERATING TRANSFER IN/OUT</b>										
<b>72 TOTAL OPERATING EXPENSES</b>	<b>3,429,625</b>	<b>1,699,812</b>	<b>1,636,211</b>	<b>(63,601)</b>	<b>-4%</b>	<b>1,946,920</b>	<b>3,583,131</b>	<b>153,506</b>	<b>4%</b>	
<b>OPERATING INCOME (DEFICIT)</b>	<b>\$ 420,868</b>	<b>\$ 262,596</b>	<b>\$ 1,358,191</b>	<b>\$ 1,095,595</b>	<b>\$ 1</b>	<b>\$ (22,129)</b>	<b>\$ 1,336,062</b>	<b>\$ 915,195</b>	<b>23%</b>	
<b>73 CAPITAL EXPENDITURE</b>										
74 Website Development	\$ 70,000	\$ 35,000	\$ -	\$ (35,000)	0%	\$ 70,000	\$ 70,000	\$ -	0%	
Laptop replacement	\$ 25,000	\$ 10,875	\$ -	\$ (10,875)	0%	\$ 25,000	\$ 25,000	\$ -	0%	
<b>75 Total Capital Expenditure</b>	<b>95,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>	<b>95,000</b>	<b>95,000</b>	<b>-</b>	<b>0%</b>	
<b>76 OPERATING INCOME (DEFICIT) &amp; CAPITAL EXPENDITURE</b>	<b>\$ 325,868</b>	<b>\$ 262,596</b>	<b>\$ 1,358,191</b>	<b>\$ 1,095,595</b>	<b>\$ 1</b>	<b>\$ (117,129)</b>	<b>\$ 1,241,062</b>	<b>\$ (915,195)</b>	<b>23%</b>	
<b>77 RESTRICTED REVENUE</b>										
79 FSS Forfeiture	\$ -	\$ -	\$ 8	\$ 8	0%	\$ -	\$ 8	\$ 8	0%	
80 Interest income on Notes Receivable & Disposition Proceeds	\$ (362,878)	\$ (181,439)	\$ (45,388)	\$ 136,051		\$ (317,490)	\$ (362,878)	\$ 0	0%	
<b>81 TOTAL NON OPERATING REVENUES</b>	<b>(362,878)</b>	<b>(181,439)</b>	<b>(45,388)</b>	<b>136,059</b>	<b>\$ -</b>	<b>(317,490)</b>	<b>(362,878)</b>	<b>9</b>	<b>0%</b>	
<b>82 NET INCOME (DEFICIT)</b>	<b>\$ (37,011)</b>	<b>\$ 81,157</b>	<b>\$ 1,312,811</b>	<b>\$ 1,231,654</b>	<b>\$ 1</b>	<b>\$ (434,618)</b>	<b>\$ 878,193</b>	<b>\$ (915,203)</b>	<b>23%</b>	
<b>83 Use of reserves /HAP Funding/Dispo Proceeds</b>	<b>\$ 59,476</b>	<b>\$ 24,316</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ 71,891</b>	<b>\$ 69,083</b>	<b>\$ 9,607</b>	<b>16%</b>	
<b>84 Operating Surplus (Deficit) after use of proceeds</b>	<b>\$ 22,466</b>	<b>\$ 105,473</b>	<b>\$ 1,312,811</b>	<b>\$ 1,231,654</b>			<b>\$ 947,276</b>	<b>\$ 924,810</b>		

Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses  
For the Period Ending December 31, 2024

DESCRIPTION	6						6			
	FY2025 BUDGET		YEAR - TO - DATE				FY2025 ESTIMATED TOTAL			
	(a)	(b)	(c)	(d)		(e)	(f)	(g)		
HUD Authorized Units ==>	FY2025 BUDGET	FY2025 YTD BUDGET	FY2025 YTD ACTUAL	INCREASE (DECREASE)	%	EST BUDGET JAN-JUNE 2025 PROJECTED	FY2025 ESTIMATED TOTAL	INCREASE (DECREASE)	%	
1 Housing Assistance Payments (HAP)										
2 HAP Received from HUD	\$ 37,302,627	\$ 18,651,314	\$ 16,057,525	\$ (2,593,789)	-14%	\$ 19,608,830	\$ 35,666,355	\$ (1,636,272)	-4%	
3 Miscellaneous Income -HAP	\$ -	\$ -	\$ 1,979	\$ 1,979	100%	\$ -	\$ 1,979	\$ 1,979	100%	
4 Less HAP Paid to Owners	\$ (34,430,545)	\$ (17,215,272)	\$ (16,837,659)	\$ 377,614	-2%	\$ (16,987,993)	\$ (33,825,652)	\$ (604,893)	2%	
5 Less MTW Eligible Expenses	\$ (219,407)	\$ (109,703)	\$ (13,450)	\$ 96,253	-88%	\$ (205,956)	\$ (219,407)	\$ -	0%	
6 Less Transfer to Operating revenue	\$ (399,878)	\$ (199,939)	\$ (1,405,065)	\$ (1,205,126)	0%	\$ -	\$ (1,405,065)	\$ 1,005,187	-251%	
7 HAP Surplus (Deficit)	\$ 2,252,798	\$ 1,126,399	\$ (2,196,670)	\$ (3,323,069)	-4%	\$ 2,414,881	\$ 218,211	\$ (1,233,999)	-1.54	
8 Use of Excess HAP Reserve										
9 Net HAP Surplus (Deficit)	\$ 2,252,798	\$ 1,126,399	\$ (2,196,670)	\$ (3,323,069)		\$ 2,414,881	\$ 218,211			
10 OPERATING REVENUE										
11 Administrative Fees (S8 )	\$ 2,510,316	\$ 1,255,158	\$ 1,286,532	\$ 31,374	2%	\$ 1,258,198	\$ 2,544,730	\$ 34,414	1%	
12 Administrative fees billed to other PHA on Port in	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	
13 Administrative fees to other PHA on Port out	\$ (49,766)	\$ (24,883)	\$ (8,439)	\$ (16,445)	66%	\$ (24,883)	\$ (33,322)	\$ 16,445	-33%	
14 Net Administrative Fees	2,460,549	1,230,275	1,278,093	\$ 47,819	4%	1,233,315	2,511,408	\$ 50,859	2%	
15 BHA Oversight Fee	\$ 6,922	\$ 3,461	\$ -	\$ (3,461)	0%	\$ 6,922	\$ 6,922	\$ -	0%	
16 Preliminary Fee	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	
17 Service Fee	\$ 50,000	\$ 25,000	\$ -	\$ (25,000)	0%	\$ 50,000	\$ 50,000	\$ -	0%	
18 Miscellaneous Income	\$ 57,200	\$ 28,600	\$ 24,599	\$ (4,001)	-14%	\$ 32,601	\$ 57,200	\$ -	0%	
19 Transfer from HAP	\$ 399,878	\$ 199,939	\$ 1,405,065	\$ 1,205,126	603%	\$ -	\$ 1,405,065	\$ 1,005,187	251%	
20 TOTAL OPERATING REVENUE	\$ 2,974,549	\$ 1,487,275	\$ 2,707,757	\$ 1,220,483	82%	\$ 1,322,838	\$ 4,030,595	\$ 1,056,046	36%	
21 OPERATING EXPENSES										
22 ADMINISTRATION										
23 Salaries	\$ 1,175,472	\$ 587,736	\$ 566,519	\$ (21,217)	-4%	\$ 644,164	\$ 1,210,683	\$ 35,211	3%	
24 Employee Benefits	\$ 903,797	\$ 451,899	\$ 326,765	\$ (125,134)	-28%	\$ 601,231	\$ 927,995	\$ 24,198	3%	
25 Legal Expense - Outside Counsel	\$ 40,612	\$ 20,306	\$ 17,691	\$ (2,615)	-13%	\$ 22,921	\$ 40,612	\$ -	0%	
26 Staff Training	\$ 15,293	\$ 7,646	\$ 7,025	\$ (621)	-8%	\$ 8,268	\$ 15,293	\$ -	0%	
27 Travel/Transportation	\$ 5,307	\$ 2,654	\$ 1,118	\$ (1,536)	-58%	\$ 4,189	\$ 5,307	\$ -	0%	
28 Office Rent	\$ 124,296	\$ 62,148	\$ 70,445	\$ 8,297	13%	\$ 53,851	\$ 124,296	\$ -	0%	
29 Audit Fees	\$ 21,489	\$ 10,745	\$ -	\$ (10,745)	-100%	\$ 21,489	\$ 21,489	\$ -	0%	
30 Publications & Subscriptions	\$ 6,345	\$ 3,172	\$ 6,674	\$ 3,501	110%	\$ -	\$ 6,674	\$ 329	5%	
31 Memberships & Dues	\$ 16,409	\$ 8,205	\$ 7,379	\$ (825)	-10%	\$ 9,030	\$ 16,409	\$ -	0%	
32 Telephone	\$ 7,987	\$ 3,993	\$ 2,334	\$ (1,659)	-42%	\$ 5,652	\$ 7,987	\$ -	0%	
33 Office Supplies	\$ 12,528	\$ 6,264	\$ 6,137	\$ (127)	-2%	\$ 6,391	\$ 12,528	\$ -	0%	
34 Postage	\$ 18,040	\$ 9,020	\$ 8,225	\$ (795)	-9%	\$ 9,020	\$ 17,245	\$ (795)	-4%	
35 Printing & Reproduction	\$ 8,352	\$ 4,176	\$ 2,486	\$ (1,690)	-40%	\$ 5,866	\$ 8,352	\$ -	0%	
36 Equipment maintenance	\$ 1,131	\$ 566	\$ -	\$ (566)	-100%	\$ 1,131	\$ 1,131	\$ -	0%	
37 Equipment Lease	\$ 12,946	\$ 6,473	\$ 3,463	\$ (3,010)	-47%	\$ 9,483	\$ 12,946	\$ -	0%	
38 Advertising	\$ 4,350	\$ 2,175	\$ 801	\$ (1,374)	-63%	\$ 3,549	\$ 4,350	\$ -	0%	
39 Consultants - General Consultants	\$ 148,448	\$ 74,224	\$ 144,165	\$ 69,941	94%	\$ 113,374	\$ 257,539	\$ 109,091	73%	
40 Computer Services Maintenance Fee	\$ 62,640	\$ 31,320	\$ 84,313	\$ 52,993	0%	\$ -	\$ 84,313	\$ 21,673	0%	
41 Software Maintenance	\$ 46,346	\$ 23,173	\$ 48,837	\$ 25,665	111%	\$ -	\$ 48,837	\$ 2,492	5%	
42 Inspection	\$ 94,069	\$ 47,035	\$ 16,059	\$ (30,975)	-66%	\$ 10,200	\$ 26,259	\$ (67,810)	-72%	
43 Other Sundry Items	\$ 10,962	\$ 5,481	\$ 554	\$ (4,927)	-90%	\$ 10,408	\$ 10,962	\$ -	0%	
44 Total Administrative Expenses	\$ 2,736,819	\$ 1,368,409	\$ 1,320,989	\$ (47,420)	-3%	\$ 1,540,218	\$ 2,861,207	\$ 124,388	5%	
45 TENANT SERVICES	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		
46 E. Tenant Services - Unit Turnover	\$ 50,000	\$ 25,000	\$ -	\$ (25,000)	-100%	\$ 50,000	\$ 50,000	\$ -	0%	
47 Total Tenant Services	\$ 50,000	\$ 25,000	\$ -	\$ (25,000)	-100%	\$ 50,000	\$ 50,000	\$ -	0%	
48 ORDINARY MAINTENANCE										
49 Facilities maintenance	\$ 5,098	\$ 2,549	\$ 780	\$ (1,769)	-69%	\$ 4,319	\$ 5,098	\$ -	0%	
50 Total Ordinary Maintenance	\$ 5,098	\$ 2,549	\$ 780	\$ (1,769)	-69%	\$ 4,319	\$ 5,098	\$ -	0%	
51 GENERAL EXPENSE										
52 Insurance	\$ 60,664	\$ 30,332	\$ 61,190	\$ 30,858	102%	\$ -	\$ 61,190	\$ 526	1%	
53 Other General Expenses	\$ 11,310	\$ 5,655	\$ 218	\$ (5,438)	-96%	\$ 11,093	\$ 11,310	\$ -	0%	
54 Depreciation	\$ 28,008	\$ 14,004	\$ -	\$ (14,004)	0%	\$ 28,008	\$ 28,008	\$ -	0%	
55 Total General Expenses	\$ 99,982	\$ 49,991	\$ 61,407	\$ 11,416	23%	\$ 39,101	\$ 100,508	\$ 526	1%	
56 OPERATING TRANSFER IN/OUT	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		
57 TOTAL OPERATING EXPENSES	\$ 2,891,899	\$ 1,445,950	\$ 1,383,176	\$ (62,774)	-4%	\$ 1,633,637	\$ 3,016,813	\$ 124,914	4%	
58 OPERATING INCOME (DEFICIT)	\$ 82,650	\$ 41,325	\$ 1,324,581	\$ 1,283,256	86%	\$ (310,800)	\$ 1,013,782	\$ 931,132	31%	
59 CAPITAL EXPENDITURE	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		
60 Website Development	\$ 60,900	\$ 30,450	\$ -	\$ (30,450)	0%	\$ 60,900	\$ 60,900	\$ -	0%	
61 Laptop Replacement	\$ 21,750	\$ 10,875	\$ -	\$ (10,875)	0%	\$ 21,750	\$ 21,750	\$ -	0%	
62 Total Capital Expenditure	\$ 82,650	\$ 41,325	\$ -	\$ (41,325)	0%	\$ 82,650	\$ 82,650	\$ -	0%	
63 OPERATING INCOME (DEFICIT) & CAPITAL EXPENDITURE	\$ (0)	\$ (0)	\$ 1,324,581	\$ 1,324,581	86%	\$ (393,450)	\$ 931,132	\$ 931,132	31%	
64 RESTRICTED REVENUE										
65 FSS Forfeiture	\$ -	\$ -	\$ 8	\$ 8	0%	\$ -	\$ 8	\$ 8	0%	
66 Interest Income on Notes Receivable & Disposition Proceeds	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	
67 TOTAL NON OPERATING REVENUES	\$ -	\$ -	\$ 8	\$ 8	0%	\$ -	\$ 8	\$ 8	0%	
68 NET INCOME (DEFICIT)	\$ (0)	\$ (0)	\$ 1,324,590	\$ 1,324,590	86%	\$ (393,450)	\$ 931,140	\$ (931,140)	31%	
69 Use of reserves / HAP funding/ Net proceeds	\$ 0	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ (0)	100%	
70 Operating Surplus (Deficit) after use of proceeds	\$ -	\$ (0)	\$ -	\$ -		\$ -	\$ 931,140	\$ (931,140)		

BHA: BUDGET COMPARISON - MODERATE REHABILITATION PROGRAM

ATTACHMENT C

Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses  
For the Period Ending December 31, 2024

DESCRIPTION	6					6			
	FY2025 BUDGET	YEAR - TO - DATE				FY2025 ESTIMATED TOTAL			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)		
HUD Authorized Units ==>	FY2025 BUDGET	FY2025 YTD BUDGET	FY2025 YTD ACTUAL	INCREASE (DECREASE)	%	EST BUDGET JAN-JUNE 2025 PROJECTED	FY2025 ESTIMATED TOTAL	INCREASE (DECREASE)	%
<b>Housing Assistance Payments (HAP)</b>									
HAP Received from HUD	\$ 934,920	\$ 467,460	\$ 453,600	\$ (13,860)	-3%	\$ 481,320	\$ 934,920	\$ -	0%
Less HAP Paid to Owners	\$ (934,920)	\$ (467,460)	\$ (455,167)	\$ 12,293	-3%	\$ (479,753)	\$ (934,920)	\$ -	0%
Less MTW Eligible Expenses	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	#DIV/0!
Less Transfer to Operating revenue	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	#DIV/0!
<b>HAP Surplus (Deficit)</b>	\$ -	\$ -	\$ (1,567)	\$ (1,567)		\$ 1,567	\$ -	\$ -	
<b>Use of Excess HAP Reserve</b>	\$ -	\$ -	\$ 1,567	\$ 1,567		\$ (1,567)	\$ -	\$ -	
<b>Net HAP Surplus (Deficit)</b>	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
<b>OPERATING REVENUE</b>									
Administrative Fees (MOD REHAB)	\$ 183,933	\$ 91,967	\$ 91,971	\$ 4	0%	\$ 91,962	\$ 183,933	\$ -	0%
Administrative fees to other PHA on Port out	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
Net Administrative Fees	183,933	91,967	91,971	4	0%	91,962	183,933	-	0%
Miscellaneous Income	\$ 3,400	\$ 1,700.00	\$ 1,392	\$ (308)	100%	\$ 2,008	\$ 3,400	\$ -	100%
Transfer from HAP	\$ -	\$ -	\$ -	\$ -	100%	\$ -	\$ -	\$ -	100%
<b>TOTAL OPERATING REVENUE</b>	\$ 187,333	\$ 93,667	\$ 93,363	\$ (304)	0%	\$ 93,971	\$ 187,333	\$ -	0%
<b>OPERATING EXPENSES</b>									
<b>ADMINISTRATION</b>									
Salaries	\$ 95,809	\$ 47,904.40	\$ 46,302	\$ (1,602)	-3%	\$ 52,500	\$ 98,802	\$ 2,993	3%
Employee Benefits	\$ 73,635	\$ 36,817.54	\$ 26,511	\$ (10,307)	-28%	\$ 48,981	\$ 75,492	\$ 1,857	3%
Legal Expense - Outside Counsel	\$ 3,268	\$ 1,633.80	\$ 1,423	\$ (210)	-13%	\$ 1,844	\$ 3,268	\$ -	0%
Staff Training	\$ 1,230	\$ 615.23	\$ 565	\$ (50)	-8%	\$ 665	\$ 1,230	\$ -	0%
Travel/Transportation	\$ 427	\$ 213.50	\$ 90	\$ (124)	-58%	\$ 337	\$ 427	\$ -	0%
Office Rent	\$ 10,491	\$ 5,245.53	\$ 5,668	\$ 423	8%	\$ 4,823	\$ 10,491	\$ -	0%
Audit Fees	\$ 1,729	\$ 864.50	\$ -	\$ (865)	-100%	\$ 1,729	\$ 1,729	\$ -	0%
Publications & Subscriptions	\$ 511	\$ 255.26	\$ 537	\$ 282	110%	\$ -	\$ 537	\$ 26	5%
Memberships & Dues	\$ 1,320	\$ 660.14	\$ 425	\$ (235)	-36%	\$ 896	\$ 1,320	\$ -	0%
Telephone	\$ 643	\$ 321.30	\$ 168	\$ (153)	-48%	\$ 474	\$ 643	\$ -	0%
Office Supplies	\$ 1,008	\$ 504.00	\$ 486	\$ (18)	-4%	\$ 522	\$ 1,008	\$ -	0%
Postage	\$ 1,452	\$ 725.76	\$ 662	\$ (64)	-9%	\$ 726	\$ 1,388	\$ (64)	-4%
Printing & Reproduction	\$ 672	\$ 336.00	\$ 200	\$ (136)	-40%	\$ 472	\$ 672	\$ -	0%
Equipment maintenance	\$ 91	\$ 45.50	\$ -	\$ (46)	-100%	\$ 91	\$ 91	\$ -	0%
Equipment Lease	\$ 1,042	\$ 520.80	\$ 279	\$ (242)	-47%	\$ 763	\$ 1,042	\$ -	0%
Advertising	\$ 350	\$ 175.00	\$ 64	\$ (111)	-63%	\$ 286	\$ 350	\$ -	0%
Messenger/delivery service	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
Consultants - General Consultants	\$ 11,944	\$ 5,972.05	\$ 13,359	\$ 7,387	124%	\$ 9,122	\$ 22,481	\$ 10,537	88%
Computer Services Maintenance Fee	\$ 5,040	\$ 2,520.00	\$ 6,933	\$ 4,413	0%	\$ -	\$ 6,933	\$ 1,893	0%
Software Maintenance	\$ 3,729	\$ 1,864.49	\$ 3,929	\$ 2,065	111%	\$ -	\$ 3,929	\$ 200	5%
Inspection	\$ 6,114	\$ 3,057.08	\$ 1,292	\$ (1,765)	-58%	\$ 840	\$ 2,132	\$ (3,982)	-65%
Other Sundry Items	\$ 882	\$ 441.00	\$ 45	\$ (396)	-90%	\$ 837	\$ 882	\$ -	0%
<b>Total Administrative Expenses</b>	\$ 221,386	\$ 110,693	\$ 108,938	\$ (1,754)	-2%	\$ 125,908	\$ 234,847	\$ 13,461	6%
<b>ORDINARY MAINTENANCE</b>									
Facilities maintenance	\$ 410	\$ 205	\$ 63	\$ (142)	-69%	\$ 347	\$ 410	\$ -	0%
<b>Total Ordinary Maintenance</b>	410	205	63	(142)	-69%	347	410	-	0%
<b>GENERAL EXPENSE</b>									
Insurance	\$ 4,862	\$ 2,431	\$ 4,923	\$ 2,492	103%	\$ -	\$ 4,923	\$ 62	1%
Other General Expenses	\$ 910	\$ 455	\$ 19	\$ (437)	-96%	\$ 892	\$ 910	\$ -	0%
Depreciation	\$ 1,747	\$ 874	\$ -	\$ (874)		\$ 1,747	\$ 1,747	\$ -	
<b>Total General Expenses</b>	7,519	3,759	4,942	1,182	31%	2,639	7,580	62	1%
<b>OPERATING TRANSFER IN/OUT</b>				\$ -		\$ -	\$ -	\$ -	
<b>TOTAL OPERATING EXPENSES</b>	229,315	114,657.35	113,942.95	(714.40)	-1%	128,894	242,837.17	13,522	6%
<b>OPERATING INCOME (DEFICIT)</b>	\$ (41,981)	\$ (20,991)	\$ (20,580)	\$ 411	0%	\$ (34,924)	\$ (55,504)	\$ (13,522)	-6%
<b>CAPITAL EXPENDITURE</b>									
Website Development	\$ 4,900	\$ 2,450	\$ -	\$ (2,450)		\$ 4,900	\$ 4,900	\$ -	
Laptop replacement	\$ 1,750	\$ 875	\$ -	\$ (875)		\$ 1,750	\$ 1,750	\$ -	
<b>Total Capital Expenditure</b>	6,650	3,325.00	-	(3,325.00)		6,650.00	6,650.00	-	
<b>OPERATING INCOME (DEFICIT) &amp; CAPITAL EXPENDITURE</b>	\$ (48,631)	\$ (24,316)	\$ (20,580)	\$ 3,736	0%	\$ (41,574)	\$ (62,154)	\$ (13,522)	-6%
<b>TOTAL NON OPERATING REVENUES</b>	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
<b>NET INCOME (DEFICIT)</b>	\$ (48,631)	\$ (24,316)	\$ (20,580)	\$ 3,736	0%	\$ (41,574)	\$ (62,154)	\$ (13,522)	-6%

Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses  
For the Period Ending December 31, 2024

DESCRIPTION	6					6			
	FY2025 BUDGET	YEAR - TO - DATE				FY2025 ESTIMATED TOTAL			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)		
HUD Authorized Units ==>	FY2025 BUDGET	FY2025 YTD BUDGET	FY2025 YTD ACTUAL	INCREASE (DECREASE)	%	EST BUDGET JAN-JUNE 2025 PROJECTED	FY2025 ESTIMATED TOTAL	INCREASE (DECREASE)	%
<b>Housing Assistance Payments (HAP)</b>									
HAP Received from HUD	\$ 3,012,502	\$ 1,506,251	\$ 1,059,648	\$ (446,603)	0%	\$ 1,506,251	\$ 2,565,899	\$ (446,603)	0%
Less HAP Paid to Owners	\$ (2,156,394)	\$ (1,078,197)	\$ (1,090,320)	\$ (12,123)	0%	\$ (1,079,592)	\$ (2,169,912)	\$ 13,518	0%
Less MTW Eligible Expenses	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
Less Transfer to Operating revenue	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
<b>HAP Surplus (Deficit)</b>	<b>\$ 856,108</b>	<b>\$ 428,054</b>	<b>\$ (30,672)</b>	<b>\$ (458,726)</b>		<b>\$ 426,659</b>	<b>\$ 395,987</b>	<b>\$ (433,085)</b>	
<b>Use of Excess HAP Reserve</b>									
<b>Net HAP Surplus (Deficit)</b>	<b>\$ 856,108</b>	<b>\$ 428,054</b>	<b>\$ (30,672)</b>	<b>\$ (458,726)</b>		<b>\$ 426,659</b>	<b>\$ 395,987</b>	<b>\$ (460,121)</b>	
<b>OPERATING REVENUE</b>									
Administrative Fees	\$ 169,355	\$ 84,678	\$ 102,800	\$ 18,122	0%	\$ 73,757	\$ 176,557	\$ 7,202	0%
Administrative fees to other PHA on Port out	\$ (12,442)	\$ (6,221)	\$ (6,615)	\$ (395)		\$ (4,866)	\$ (11,481)	\$ 960	0%
Net Administrative Fees	156,913	78,457	96,185	\$ 17,728	0%	68,891	165,075	\$ 8,162	0%
Service Fee	\$ 30,000	\$ 15,000.00	\$ -	\$ (15,000)	0%	\$ 30,000	\$ 30,000	\$ -	0%
Miscellaneous Income	\$ -	\$ -	\$ 60	\$ 60		\$ -	\$ 60	\$ 60	0%
Transfer from HAP	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	0%
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 186,913</b>	<b>\$ 93,457</b>	<b>\$ 96,245</b>	<b>\$ 2,788</b>	<b>0%</b>	<b>\$ 98,891</b>	<b>\$ 195,136</b>	<b>\$ 8,222</b>	<b>0%</b>
<b>OPERATING EXPENSES</b>									
<b>ADMINISTRATION</b>									
Salaries	\$ 67,792	\$ 33,896.00	\$ 32,125	\$ (1,771)	0%	\$ 37,166	\$ 69,291	\$ 1,499	0%
Employee Benefits	\$ 52,252	\$ 26,125.78	\$ 17,656	\$ (8,470)	-32%	\$ 34,771	\$ 52,427	\$ 176	0%
Legal Expense - Outside Counsel	\$ 1,867	\$ 933.60	\$ 813	\$ (120)	-13%	\$ 1,089	\$ 1,903	\$ 35	2%
Staff Training	\$ 244	\$ 122.00	\$ 323	\$ 201	165%	\$ -	\$ 323	\$ 79	32%
Travel/Transportation	\$ 703	\$ 351.56	\$ 51	\$ (300)	-85%	\$ 652	\$ 703	\$ -	0%
Office Rent	\$ 4,937	\$ 2,468.73	\$ 3,239	\$ 770	31%	\$ 1,699	\$ 4,937	\$ -	0%
Audit Fees	\$ 988	\$ 494.00	\$ -	\$ (494)	-100%	\$ 988	\$ 988	\$ -	0%
Publications & Subscriptions	\$ 292	\$ 145.86	\$ 307	\$ 161	110%	\$ -	\$ 307	\$ 15	5%
Memberships & Dues	\$ 754	\$ 377.22	\$ 243	\$ (135)	-36%	\$ 512	\$ 754	\$ -	0%
Telephone	\$ 367	\$ 183.60	\$ 119	\$ (65)	-35%	\$ 248	\$ 367	\$ -	0%
Office Supplies	\$ 576	\$ 288.00	\$ 290	\$ 2	1%	\$ 286	\$ 576	\$ -	0%
Postage	\$ 829	\$ 414.72	\$ 378	\$ (37)	-9%	\$ 415	\$ 793	\$ (37)	-4%
Printing & Reproduction	\$ 384	\$ 192.00	\$ 114	\$ (78)	-40%	\$ 270	\$ 384	\$ -	0%
Equipment maintenance	\$ 52	\$ 26.00	\$ -	\$ (26)	-100%	\$ 52	\$ 52	\$ -	0%
Equipment Lease	\$ 595	\$ 297.60	\$ 159	\$ (138)	-47%	\$ 436	\$ 595	\$ -	0%
Advertising	\$ 200	\$ 100.00	\$ 37	\$ (63)	-63%	\$ 163	\$ 200	\$ -	0%
Consultants - General Consultants	\$ 6,325	\$ 3,162.60	\$ 6,713	\$ 3,550	112%	\$ 4,963	\$ 11,676	\$ 5,350	85%
Computer Services Maintenance Fee	\$ 2,400	\$ 1,200.00	\$ 3,962	\$ 2,762	0%	\$ -	\$ 3,962	\$ 1,562	0%
Software Maintenance	\$ 2,131	\$ 1,065.42	\$ 2,245	\$ 1,180	111%	\$ -	\$ 2,245	\$ 115	5%
Inspection	\$ 8,072	\$ 4,035.86	\$ 738	\$ (3,298)	-82%	\$ 480	\$ 1,218	\$ (6,853)	-85%
Other Sundry Items	\$ 504	\$ 252.00	\$ 25	\$ (227)	-90%	\$ 479	\$ 504	\$ -	0%
<b>Total Administrative Expenses</b>	<b>\$ 152,265</b>	<b>\$ 76,133</b>	<b>\$ 69,538</b>	<b>\$ (6,595)</b>	<b>0%</b>	<b>\$ 84,668</b>	<b>\$ 154,205</b>	<b>\$ 1,940</b>	<b>0%</b>
<b>TENANT SERVICES</b>									
Tenant Services	\$ 30,000	\$ 15,000	\$ -	\$ (15,000)		\$ 30,000	\$ 30,000	\$ -	
<b>Total Tenant Services</b>	<b>30,000</b>	<b>15,000</b>	<b>-</b>	<b>(15,000)</b>		<b>30,000</b>	<b>30,000</b>	<b>\$ -</b>	
<b>ORDINARY MAINTENANCE</b>									
Facilities maintenance	\$ 234	\$ 117	\$ 36	\$ (81)	-69%	\$ 199	\$ 234	\$ -	0%
<b>Total Ordinary Maintenance</b>	<b>234</b>	<b>117</b>	<b>36</b>	<b>(81)</b>	<b>-69%</b>	<b>199</b>	<b>234</b>	<b>\$ -</b>	<b>0%</b>
<b>GENERAL EXPENSE</b>									
Insurance	\$ 2,539	\$ 1,270	\$ 2,813	\$ 1,544	122%	\$ -	\$ 2,813	\$ 274	11%
Other General Expenses	\$ 520	\$ 260	\$ 9	\$ (251)	-97%	\$ 511	\$ 520	\$ -	0%
Depreciation	\$ 938	\$ 469	\$ -	\$ (469)		\$ 938	\$ 938	\$ -	0%
<b>Total General Expenses</b>	<b>3,997</b>	<b>1,999</b>	<b>2,822</b>	<b>\$ 824</b>	<b>41%</b>	<b>1,449</b>	<b>4,271</b>	<b>\$ 274</b>	<b>7%</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>186,497</b>	<b>93,248.33</b>	<b>72,396.06</b>	<b>(20,852.27)</b>	<b>-22%</b>	<b>116,315</b>	<b>188,711</b>	<b>2,215</b>	<b>1%</b>
<b>OPERATING INCOME (DEFICIT)</b>	<b>\$ 417</b>	<b>\$ 208</b>	<b>\$ 23,849</b>	<b>\$ 23,641</b>	<b>22%</b>	<b>\$ (17,424)</b>	<b>\$ 6,425</b>	<b>\$ 6,008</b>	<b>-1%</b>
<b>CAPITAL EXPENDITURE</b>									
Website Development	\$ 2,800	\$ 1,400	\$ -	\$ (1,400)		\$ 2,800	\$ 2,800	\$ -	
Laptop replacement	\$ 1,000	\$ 500	\$ -	\$ (500)		\$ 1,000	\$ 1,000	\$ -	
<b>Total Capital Expenditure</b>	<b>3,800</b>	<b>1,900.00</b>	<b>-</b>	<b>(1,900.00)</b>		<b>3,800.00</b>	<b>3,800.00</b>	<b>-</b>	
<b>OPERATING INCOME (DEFICIT) &amp; CAPITAL EXPENDITURE</b>	<b>\$ (3,383)</b>	<b>\$ (1,692)</b>	<b>\$ 23,849</b>	<b>\$ 25,541</b>	<b>22%</b>	<b>\$ (21,224)</b>	<b>\$ 2,625</b>	<b>\$ 6,008</b>	<b>-1%</b>
<b>RESTRICTED REVENUE</b>									
FSS Forfeiture	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
Interest Income on Notes Receivable & Disposition Proceeds	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	0%
<b>TOTAL NON OPERATING REVENUES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>
<b>NET INCOME (DEFICIT)</b>	<b>\$ (3,383)</b>	<b>\$ (1,692)</b>	<b>\$ 23,849</b>	<b>\$ 25,541</b>	<b>22%</b>	<b>\$ (21,224)</b>	<b>\$ 2,625</b>	<b>\$ 6,008</b>	<b>-1%</b>

Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses  
For the Period Ending December 31, 2024

DESCRIPTION	6					6			
	FY2025 BUDGET	YEAR - TO - DATE				FY2025 ESTIMATED TOTAL			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)		
HUD Authorized Units ==>	FY2025 BUDGET	FY2025 YTD BUDGET	FY2025 YTD ACTUAL	INCREASE (DECREASE)	%	EST BUDGET JAN-JUNE 2025 PROJECTED	FY2025 ESTIMATED TOTAL	INCREASE (DECREASE)	%
<b>Housing Assistance Payments (HAP)</b>									
HAP Received from HUD	\$ 1,297,786	\$ 648,893	\$ 564,375	\$ (84,518)	0%	\$ 651,497	\$ 1,215,872	\$ (81,914)	0%
Less HAP Paid to Owners	\$ (1,157,610)	\$ (578,805)	\$ (573,348)	\$ 5,457	0%	\$ (568,553)	\$ (1,141,901)	\$ (15,709)	0%
Less MTW Eligible Expenses	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
Less Transfer to Operating revenue	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
<b>HAP Surplus (Deficit)</b>	<b>\$ 140,176</b>	<b>\$ 70,088</b>	<b>\$ (8,973)</b>	<b>\$ (79,061)</b>		<b>\$ 82,944</b>	<b>\$ 73,971</b>	<b>\$ (97,623)</b>	
<b>Use of Excess HAP Reserve</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Net HAP Surplus (Deficit)</b>	<b>\$ 140,176</b>	<b>\$ 70,088</b>	<b>\$ (8,973)</b>	<b>\$ (79,061)</b>		<b>\$ 82,944</b>	<b>\$ 73,971</b>	<b>\$ (66,205)</b>	
<b>OPERATING REVENUE</b>									
Administrative Fees	\$ 78,179	\$ 39,090	\$ 40,168	\$ 1,078	0%	\$ 42,156	\$ 82,324	\$ 4,145	0%
Administrative fees billed to other PHA on Port in	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
Administrative fees to other PHA on Port out	\$ (13,686)	\$ (6,843)	\$ (3,582)	\$ 3,261		\$ (10,104)	\$ (13,686)	\$ -	0%
Net Administrative Fees	\$ 64,493	\$ 32,247	\$ 36,586	\$ 4,339	0%	\$ 32,053	\$ 68,639	\$ 4,145	0%
Preliminary Fee	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
Service Fee	\$ -	\$ -	\$ 200	\$ 200	0%	\$ -	\$ 200	\$ 200	0%
Miscellaneous Income	\$ -	\$ -	\$ 87	\$ 87		\$ -	\$ 87	\$ 87	0%
Transfer from HAP	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	0%
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 64,493</b>	<b>\$ 32,247</b>	<b>\$ 36,874</b>	<b>\$ 4,627</b>	<b>0%</b>	<b>\$ 32,053</b>	<b>\$ 68,926</b>	<b>\$ 4,433</b>	<b>0%</b>
<b>OPERATING EXPENSES</b>									
<b>ADMINISTRATION</b>									
Salaries	\$ 28,017	\$ 14,008.40	\$ 13,740	\$ (269)	0%	\$ 15,334	\$ 29,073	\$ 1,057	0%
Employee Benefits	\$ 21,384	\$ 10,691.76	\$ 7,820	\$ (2,872)	0%	\$ 14,210	\$ 22,030	\$ 646	0%
Legal Expense - Outside Counsel	\$ 934	\$ 466.80	\$ 407	\$ (60)	0%	\$ 545	\$ 951	\$ 18	0%
Staff Training	\$ 352	\$ 175.78	\$ 161	\$ (14)	-8%	\$ 190	\$ 352	\$ -	0%
Travel/Transportation	\$ 122	\$ 61.00	\$ 26	\$ (35)	-58%	\$ 96	\$ 122	\$ -	0%
Office Rent	\$ 3,362	\$ 1,680.87	\$ 1,619	\$ (61)	-4%	\$ 1,742	\$ 3,362	\$ -	0%
Audit Fees	\$ 494	\$ 247.00	\$ -	\$ (247)	-100%	\$ 494	\$ 494	\$ -	0%
Publications & Subscriptions	\$ 146	\$ 72.93	\$ 153	\$ 80	110%	\$ (8)	\$ 146	\$ -	0%
Memberships & Dues	\$ 377	\$ 188.61	\$ 121	\$ (67)	-36%	\$ 256	\$ 377	\$ -	0%
Telephone	\$ 184	\$ 91.80	\$ 61	\$ (30)	-33%	\$ 122	\$ 184	\$ -	0%
Office Supplies	\$ 288	\$ 144.00	\$ 141	\$ (3)	-2%	\$ 147	\$ 288	\$ -	0%
Postage	\$ 415	\$ 207.36	\$ 189	\$ (18)	-9%	\$ 207	\$ 396	\$ (18)	-4%
Printing & Reproduction	\$ 192	\$ 96.00	\$ 57	\$ (39)	-40%	\$ 135	\$ 192	\$ -	0%
Equipment maintenance	\$ 26	\$ 13.00	\$ -	\$ (13)	-100%	\$ 26	\$ 26	\$ -	0%
Equipment Lease	\$ 298	\$ 148.80	\$ 80	\$ (69)	-46%	\$ 218	\$ 298	\$ -	0%
Advertising	\$ 100	\$ 50.00	\$ 18	\$ (32)	-63%	\$ 82	\$ 100	\$ -	0%
Consultants - General Consultants	\$ 3,913	\$ 1,956.30	\$ 3,352	\$ 1,395	71%	\$ 2,856	\$ 6,208	\$ 2,295	59%
Computer Services Maintenance Fee	\$ 1,920	\$ 960.00	\$ 3,830	\$ 2,870	0%	\$ 1,982	\$ 5,811	\$ 3,891	0%
Software Maintenance	\$ 1,065	\$ 532.71	\$ 1,123	\$ 590	111%	\$ -	\$ 1,123	\$ 57	5%
Inspection	\$ 4,451	\$ 2,225.46	\$ 369	\$ (1,856)	-83%	\$ -	\$ 369	\$ (4,082)	-92%
Other Sundry Items	\$ 252	\$ 126.00	\$ 13	\$ (113)	-90%	\$ 239	\$ 252	\$ -	0%
<b>Total Administrative Expenses</b>	<b>\$ 68,289</b>	<b>\$ 34,145</b>	<b>\$ 33,280</b>	<b>\$ (864)</b>	<b>0%</b>	<b>\$ 38,873</b>	<b>\$ 72,154</b>	<b>\$ 3,864</b>	<b>0%</b>
<b>TENANT SERVICES</b>									
Tenant Services	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	0%
<b>Total Tenant Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>
<b>ORDINARY MAINTENANCE</b>									
Facilities maintenance	\$ 117	\$ 59	\$ 18	\$ (41)	-69%	\$ 117.00	\$ 135	\$ 18	15%
<b>Total Ordinary Maintenance</b>	<b>117</b>	<b>59</b>	<b>18</b>	<b>\$ (41)</b>	<b>-69%</b>	<b>117</b>	<b>135</b>	<b>\$ 18</b>	<b>15%</b>
<b>GENERAL EXPENSE</b>									
Insurance	\$ 1,389	\$ 695	\$ 1,407	\$ 712	103%	\$ -	\$ 1,407	\$ 18	1%
Other General Expenses	\$ 260	\$ 130	\$ 5	\$ (125)	-96%	\$ 255	\$ 260	\$ -	0%
Depreciation	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
<b>Total General Expenses</b>	<b>1,649</b>	<b>825</b>	<b>1,412</b>	<b>\$ 587</b>	<b>0%</b>	<b>255</b>	<b>1,667</b>	<b>\$ 18</b>	<b>0%</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>70,055</b>	<b>35,027.58</b>	<b>34,709.85</b>	<b>(317.73)</b>		<b>39,245</b>	<b>73,955</b>	<b>3,900</b>	<b>0%</b>
<b>OPERATING INCOME (DEFICIT)</b>	<b>\$ (5,562)</b>	<b>\$ (2,781)</b>	<b>\$ 2,164</b>	<b>\$ 4,945</b>	<b>0%</b>	<b>\$ (7,193)</b>	<b>\$ (5,029)</b>	<b>\$ 533</b>	<b>0%</b>
<b>CAPITAL EXPENDITURE</b>									
Website Development	\$ 1,400	\$ 700	\$ -	\$ (700)		\$ 1,400	\$ 1,400	\$ -	0%
Laptop replacement	\$ 500	\$ 250	\$ -	\$ (250)		\$ 500	\$ 500	\$ -	0%
<b>Total Capital Expenditure</b>	<b>1,900</b>	<b>950.00</b>	<b>-</b>	<b>(950.00)</b>		<b>1,900</b>	<b>1,900</b>	<b>-</b>	<b>0%</b>
<b>OPERATING INCOME (DEFICIT) &amp; CAPITAL EXPENDITURE</b>	<b>\$ (7,462)</b>	<b>\$ (3,731)</b>	<b>\$ 2,164</b>	<b>\$ 5,895</b>	<b>0%</b>	<b>\$ (9,093)</b>	<b>\$ (6,929)</b>	<b>\$ 533</b>	<b>0%</b>
<b>RESTRICTED REVENUE</b>									
FSS Forfeiture	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
Interest Income on Notes Receivable & Disposition Proceeds	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	0%
<b>TOTAL NON OPERATING REVENUES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>
<b>NET INCOME (DEFICIT)</b>	<b>\$ (7,462)</b>	<b>\$ (3,731)</b>	<b>\$ 2,164</b>	<b>\$ 5,895</b>	<b>0%</b>	<b>\$ (9,093)</b>	<b>\$ (6,929)</b>	<b>\$ 533</b>	<b>0%</b>

Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses  
For the Period Ending December 31, 2024

DESCRIPTION	0		6		6				6			
	FY2024 BUDGET		FY2024 BUDGET		YEAR - TO - DATE				FY2024 ESTIMATED TOTAL			
	(a)	(b)	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
HUD Authorized Units ==>	FY2025 BUDGET	BUDGET MOD	FY2025 BUDGET	FY2025 YTD BUDGET	FY2025 YTD ACTUAL	INCREASE (DECREASE)	%	EST BUDGET JAN-JUNE 2024	FY2025 ESTIMATED TOTAL	INCREASE (DECREASE)	%	
(1)	(a)		(a)	(d)	(e)	(d-e)		(f)	(g) = (e+f)	(g - a)		
<b>OPERATING REVENUE</b>												
Miscellaneous Income /Interest Income on Notes Receivable & Dis	362,878		\$ 362,878	\$ 181,439	\$ 45,389	\$ (136,051)	100%	\$ 317,490	\$ 362,878	\$ -		
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 362,878</b>	<b>\$ -</b>	<b>\$ 362,878</b>	<b>\$ 181,439</b>	<b>\$ 45,389</b>	<b>\$ (136,051)</b>	<b>100%</b>	<b>\$ 317,490</b>	<b>\$ 362,878</b>	<b>\$ -</b>		
<b>OPERATING EXPENSES</b>												
Total Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-
<b>OPERATING INCOME (DEFICIT)</b>	<b>\$ 362,878</b>	<b>\$ -</b>	<b>\$ 362,878</b>	<b>\$ 181,439</b>	<b>\$ 45,389</b>	<b>\$ (136,051)</b>	<b>\$ 1</b>	<b>\$ 317,490</b>	<b>\$ 362,878</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>RESTRICTED REVENUE</b>												
Interest Income on Notes Receivable & Disposition Proceeds	(362,878)		(362,878)	\$ (181,439)	\$ (45,388)	\$ 136,051		\$ (317,490)	\$ (362,878)	\$ 0	0%	0%
<b>TOTAL NON OPERATING REVENUES</b>	<b>\$ (362,878)</b>	<b>\$ -</b>	<b>\$ (362,878)</b>	<b>\$ (181,439)</b>	<b>\$ (45,388)</b>	<b>\$ 136,051</b>	<b>0%</b>	<b>\$ (317,490)</b>	<b>\$ (362,878)</b>	<b>\$ 0</b>	<b>0%</b>	<b>0%</b>
<b>NET INCOME (DEFICIT)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>100%</b>	<b>\$ -</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0%</b>	<b>0%</b>

Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses  
 For the Period Ending December 31, 2024

DESCRIPTION	6					6			
	FY2025 BUDGET (a)	YEAR - TO - DATE				FY2024 ESTIMATED TOTAL			
		(b)	(c)	(d)		(e)	(f)	(g)	
HUD Authorized Units ==>	FY2025 BUDGET BUDGET	FY2025 YTD BUDGET	FY2025 YTD ACTUAL	INCREASE (DECREASE)	%	EST BUDGET JAN-JUNE 2025 PROJECTED	FY2025 ESTIMATED TOTAL	INCREASE (DECREASE)	%
(1)	(a)	(d)	(e)	(d-e)		(f)	(g) = (e+f)	(h) = (g - a)	
<b>OPERATING REVENUE</b>									
Miscellaneous Income	\$ 74,325	\$ 74,325	\$ 14,775	\$ (59,550)	100%	\$ 59,550	\$ 74,325	\$ -	0%
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 74,325</b>	<b>\$ 74,325</b>	<b>\$ 14,775</b>	<b>\$ (59,550)</b>	<b>100%</b>	<b>\$ 59,550</b>	<b>\$ 74,325</b>	<b>\$ -</b>	
<b>OPERATING EXPENSES</b>									
<b>ADMINISTRATION</b>									
Salaries	\$ 33,750	\$ 16,875	\$ 16,875	\$ 0	0%	\$ 17,524	\$ 34,399	\$ 649	2%
Employee Benefits	\$ 18,109	\$ 9,054	\$ 15,111	\$ 6,057	67%	\$ 11,304	\$ 26,415	\$ 8,306	46%
<b>Total Administrative Expenses</b>	<b>\$ 51,859</b>	<b>\$ 25,929</b>	<b>\$ 31,986</b>	<b>\$ 6,057</b>	<b>0%</b>	<b>\$ 28,828</b>	<b>\$ 60,814</b>	<b>\$ 8,955</b>	<b>0%</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>51,859</b>	<b>25,929</b>	<b>31,986</b>	<b>6,057</b>	<b>0%</b>	<b>28,828</b>	<b>60,814</b>	<b>8,955</b>	<b>0%</b>
<b>OPERATING INCOME (DEFICIT)</b>	<b>\$ 22,466</b>	<b>\$ 48,395</b>	<b>\$ (17,211)</b>	<b>\$ (65,607)</b>	<b>\$ -</b>	<b>\$ 30,722</b>	<b>\$ 13,510</b>	<b>\$ (8,955)</b>	<b>0%</b>
<b>CAPITAL EXPENDITURE</b>	\$ -								
<b>NET INCOME (DEFICIT)</b>	<b>\$ 22,466</b>	<b>\$ 48,395</b>	<b>\$ (17,211)</b>	<b>\$ (65,607)</b>	<b>0%</b>	<b>\$ 30,722</b>	<b>\$ 13,510</b>	<b>\$ (8,955)</b>	<b>0%</b>

**Balance Sheet - Detail**  
**Grouped By Fund**  
 Reporting for periods as of 12/31/2024

Report Section 1A

<u>Assets</u>	<u>Total Amount</u>	<u>101</u> <u>Voucher/FSS</u>	<u>102 Mod Rehab.</u>	<u>103</u> <u>Mainstream</u> <u>05</u>	<u>104 EHV</u>	<u>105 FSS</u> <u>Forfeiture</u>	<u>201 LIPH</u>	<u>202 RHCP</u>	<u>205 Berkeley</u> <u>Housing</u> <u>Authority</u>	<u>901 AHB</u>
<b>Total: Cash &amp; Equivalents</b>	\$ 13,417,792.33	\$ 4,366,581.11	\$ 422,243.68	\$ 330,550.13	\$ 271,996.58	\$ 35,395.57	\$ 6,157,711.99	\$ 114,828.24	\$ 1,598,073.52	\$ 120,411.51
<b>Total: A/R - Federal Govn</b>	\$ 2,479.00	\$ 2,479.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
<b>Total: A/R - Intercompany</b>	\$ 390,759.22	\$ 390,759.22	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
<b>Total: A/R - Other</b>	\$ 127,278.95	\$ 20,282.50	\$ 1,088.10	\$ 0.00	\$ 2,395.42	\$ 0.00	\$ 92,833.64	\$ 0.00	\$ 10,679.29	\$ 0.00
<b>Total: A/R - Notes</b>	\$ 848,330.75	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 848,330.75	\$ 0.00
<b>Total: Land</b>	\$ 2,579,621.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 2,579,621.00	\$ 0.00
<b>Total: Structures &amp;</b>	\$ 202,932.42	\$ 185,545.96	\$ 10,721.17	\$ 6,391.63	\$ 273.66	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
<b>Total: Other Assets</b>	\$ 4,332,245.96	\$ 3,844,308.22	\$ 237,485.60	\$ 174,241.76	\$ 76,210.38	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
<b>Total: Depreciation</b>	\$ (485,444.47)	\$ (434,083.75)	\$ (25,033.38)	\$ (18,611.23)	\$ (7,716.11)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
<b>Total : Assets</b>	\$ 21,415,995.16	\$ 8,375,872.26	\$ 646,505.17	\$ 492,572.29	\$ 343,159.93	\$ 35,395.57	\$ 6,250,545.63	\$ 114,828.24	\$ 5,036,704.56	\$ 120,411.51

Report Section 4A

<u>Liabilities and Net Assets</u>	<u>Total Amount</u>	<u>101</u> <u>Voucher/FSS</u>	<u>102 Mod Rehab.</u>	<u>103</u> <u>Mainstream</u> <u>05</u>	<u>104 EHV</u>	<u>105 FSS</u> <u>Forfeiture</u>	<u>201 LIPH</u>	<u>202 RHCP</u>	<u>205 Berkeley</u> <u>Housing</u> <u>Authority</u>	<u>901 AHB</u>
<b>Liability</b>										
<b>Total: A/P - Other</b>	\$ 302,801.57	\$ 153,321.98	\$ 5,959.20	\$ 45,852.84	\$ 97,667.55	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
<b>Total: A/P - HUD</b>	\$ 104,275.00	\$ 0.00	\$ 97,584.00	\$ 4,288.00	\$ 2,403.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
<b>Total: A/P - Intercompany</b>	\$ 390,759.22	\$ 0.00	\$ 81,812.15	\$ 193,241.08	\$ 100,526.96	\$ 0.00	\$ 0.00	\$ 0.00	\$ 6,076.53	\$ 9,102.50
<b>Total: Accrued Liabilities - Current</b>	\$ 41,780.18	\$ 15,244.99	\$ 1,321.30	\$ 553.34	\$ 202.55	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 24,458.00
<b>Total: Debt Obligations - Non Current</b>	\$ 200,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 200,000.00
<b>Total: Other Liabilities</b>	\$ 5,397,870.47	\$ 4,784,294.82	\$ 314,015.80	\$ 213,665.90	\$ 85,893.95	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
<b>Total: Accrued Liability - Non Current</b>	\$ 90,886.01	\$ 79,987.38	\$ 6,932.59	\$ 2,903.30	\$ 1,062.74	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
<b>Total Liability</b>	\$ 6,528,372.45	\$ 5,032,849.17	\$ 507,625.04	\$ 460,504.46	\$ 287,756.75	\$ 0.00	\$ 0.00	\$ 0.00	\$ 6,076.53	\$ 233,560.50
<b>Equity</b>										
<b>Total: Retained Earnings - Unrestricted</b>	\$ 10,715,462.59	\$ 5,402,051.01	\$ 140,447.13	\$ 40,896.47	\$ 64,376.76	\$ 35,383.94	\$ 0.00	\$ 114,828.24	\$ 5,030,628.03	\$ (113,148.99)
<b>Total: Retained Earnings - Restricted</b>	\$ 4,172,148.49	\$ (2,059,027.92)	\$ (1,567.00)	\$ (8,828.64)	\$ (8,973.58)	\$ 0.00	\$ 6,250,545.63	\$ 0.00	\$ 0.00	\$ 0.00
<b>Total Equity</b>	\$ 14,887,611.08	\$ 3,343,023.09	\$ 138,880.13	\$ 32,067.83	\$ 55,403.18	\$ 35,383.94	\$ 6,250,545.63	\$ 114,828.24	\$ 5,030,628.03	\$ (113,148.99)
<b>Total : Liabilities and Net Assets</b>	\$ 21,415,983.53	\$ 8,375,872.26	\$ 646,505.17	\$ 492,572.29	\$ 343,159.93	\$ 35,383.94	\$ 6,250,545.63	\$ 114,828.24	\$ 5,036,704.56	\$ 120,411.51