

BHA: BUDGET COMPARISON - ALL PROGRAMS

ATTACHMENT A

Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses
For the Period Ending March 31, 2025

DESCRIPTION	FY2025 BUDGET			YEAR - TO - DATE				FY2025 ESTIMATED TOTAL			
	(a.1)	(a.2)	(a.3)	(b)	(c)	(d)		(e)	(f)	(g)	
	APPROVED FY2025 BUDGET BUDGET	BUDGET MOD	AMENDED FY2025 BUDGET BUDGET	FY2025 YTD BUDGET	FY2025 YTD ACTUAL	INCREASE (DECREASE)	%	EST BUDGET APR-JUNE 2025 PROJECTED	FY2025 ESTIMATED TOTAL	INCREASE (DECREASE)	%
HOUSING ASSISTANCE PAYMENTS (HAP)											
HAP Received from HUD	\$ 42,547,835	\$ -	\$ 42,547,835	\$ 31,910,876	\$ 30,020,214	\$ (1,890,662)	-6%	\$ 10,929,199	\$ 40,949,413	\$ (1,598,422)	-4%
Miscellaneous Income -HAP	\$ -	\$ -	\$ -	\$ -	\$ 2,168	\$ 2,168	100%	\$ -	\$ 2,168	\$ 2,168	100%
Less HAP Paid to Owners	\$ (38,679,469)	\$ -	\$ (38,679,469)	\$ (29,009,602)	\$ (28,754,139)	\$ 255,463	-1%	\$ (10,232,233)	\$ (38,986,372)	\$ 306,903	-1%
Less MTW Eligible Expenses	\$ (219,407)	\$ -	\$ (219,407)	\$ (164,555)	\$ (22,450)	\$ 142,105	-86%	\$ (196,956)	\$ (219,407)	\$ -	0%
Less Transfer to Operating revenue	\$ (399,878)	\$ (1,005,187)	\$ (1,405,065)	\$ (1,053,799)	\$ (1,405,065)	\$ (351,266)	33%	\$ -	\$ (1,405,065)	\$ -	0%
HAP Surplus (Deficit)	\$ 3,249,081	\$ (1,005,187)	\$ 2,243,894	\$ 1,682,921	\$ (159,273)	\$ (1,842,193)	0.40171	\$ 500,010	\$ 340,737	\$ (1,289,351)	0
Use of Excess HAP Reserve	\$ -	\$ -	\$ -	\$ -	\$ 159,273	\$ -	-	\$ -	\$ -	\$ -	-
Net HAP Surplus (Deficit)	\$ 3,249,081	\$ -	\$ 2,243,894	\$ 1,682,921	\$ -	\$ (1,842,193)	-	\$ 500,010	\$ 340,737	\$ (1,289,351)	-
OPERATING REVENUE											
Administrative Fees (S8 & MOD REHAB)	\$ 2,941,783	\$ -	\$ 2,941,783	\$ 2,206,337	\$ 2,245,428	\$ 39,091	2%	\$ 977,716	\$ 3,223,144	\$ 281,361	10%
Administrative fees billed to other PHA on Port in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
Administrative fees to other PHA on Port out	\$ (75,894)	\$ -	\$ (75,894)	\$ (56,920)	\$ (31,161)	\$ 25,759	-45%	\$ (22,749)	\$ (53,910)	\$ (21,983)	29%
Net Administrative Fees	\$ 2,865,889	\$ -	\$ 2,865,889	\$ 2,149,417	\$ 2,214,267	\$ 64,850	3%	\$ 954,967	\$ 3,169,234	\$ 303,345	11%
BHA Oversight Fee	\$ 6,922	\$ -	\$ 6,922	\$ 5,911	\$ -	\$ (5,911)	0%	\$ 6,922	\$ 6,922	\$ -	0%
Preliminary Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
Service Fee	\$ 80,000	\$ -	\$ 80,000	\$ 60,000	\$ 3,700	\$ (56,300)	0%	\$ 30,000	\$ 33,700	\$ (46,300)	0%
Miscellaneous Income	\$ 497,803	\$ -	\$ 497,803	\$ 429,096	\$ 154,799	\$ (274,296)	0%	\$ 343,629	\$ 498,429	\$ 626	0%
Transfer from HAP	\$ 399,878	\$ 1,005,187	\$ 1,405,065	\$ 1,053,799	\$ 1,405,065	\$ 351,266	33%	\$ -	\$ 1,405,065	\$ -	0%
TOTAL OPERATING REVENUE	\$ 3,850,492	\$ 1,005,187	\$ 4,855,679	\$ 3,697,503	\$ 3,777,831	\$ 80,328	2%	\$ 1,335,518	\$ 5,113,350	\$ 257,670	5%
OPERATING EXPENSES											
ADMINISTRATION											
Salaries	\$ 1,400,840	\$ 47,000	\$ 1,447,840	\$ 1,085,880	\$ 1,092,458	\$ 6,578	1%	\$ 398,301	\$ 1,490,759	\$ 42,919	3%
Employee Benefits	\$ 1,069,176	\$ 26,000	\$ 1,095,176	\$ 821,382	\$ 534,278	\$ (287,104)	-35%	\$ 535,948	\$ 1,070,227	\$ (24,949)	-2%
Legal Expense - Outside Counsel	\$ 46,680	\$ -	\$ 46,680	\$ 35,010	\$ 47,906	\$ 12,896	37%	\$ 11,001	\$ 58,907	\$ 12,227	26%
Staff Training	\$ 17,119	\$ 50,000	\$ 67,119	\$ 50,339	\$ 11,809	\$ (38,530)	-77%	\$ 55,310	\$ 67,119	\$ -	0%
Travel/Transportation	\$ 6,559	\$ -	\$ 6,559	\$ 4,919	\$ 3,263	\$ (1,657)	-34%	\$ 3,296	\$ 6,559	\$ -	0%
Office Rent	\$ 143,087	\$ -	\$ 143,087	\$ 107,315	\$ 104,065	\$ (3,250)	-3%	\$ 39,632	\$ 143,698	\$ 611	0%
Audit Fees	\$ 24,700	\$ -	\$ 24,700	\$ 18,525	\$ 23,700	\$ 5,175	28%	\$ 130	\$ 23,830	\$ (870)	-4%
Publications & Subscriptions	\$ 7,293	\$ -	\$ 7,293	\$ 5,470	\$ 8,217	\$ 2,747	50%	\$ (18)	\$ 8,198	\$ 905	12%
Memberships & Dues	\$ 18,861	\$ -	\$ 18,861	\$ 14,146	\$ 12,411	\$ (1,735)	-12%	\$ 6,450	\$ 18,861	\$ -	0%
Telephone	\$ 9,180	\$ 50,000	\$ 59,180	\$ 44,385	\$ 6,810	\$ (37,575)	-85%	\$ 14,795	\$ 21,605	\$ (37,575)	-63%
Office Supplies	\$ 14,400	\$ -	\$ 14,400	\$ 10,800	\$ 12,171	\$ 1,371	13%	\$ 2,229	\$ 14,400	\$ -	0%
Postage	\$ 20,736	\$ -	\$ 20,736	\$ 15,552	\$ 13,489	\$ (2,063)	-13%	\$ 5,184	\$ 18,673	\$ -	0%
Printing & Reproduction	\$ 9,600	\$ -	\$ 9,600	\$ 7,200	\$ 3,957	\$ (3,243)	-45%	\$ 5,643	\$ 9,600	\$ -	0%
Equipment maintenance	\$ 1,300	\$ -	\$ 1,300	\$ 975	\$ -	\$ (975)	-100%	\$ 325	\$ 325	\$ (975)	-75%
Equipment Lease	\$ 14,880	\$ -	\$ 14,880	\$ 11,160	\$ 5,941	\$ (5,219)	-47%	\$ 8,939	\$ 14,880	\$ -	0%
Advertising	\$ 5,000	\$ -	\$ 5,000	\$ 3,750	\$ 1,206	\$ (2,544)	-68%	\$ 3,794	\$ 5,000	\$ -	0%
Consultants - General Consultants	\$ 170,630	\$ 180,000	\$ 350,630	\$ 262,973	\$ 221,048	\$ (41,924)	-16%	\$ 129,582	\$ 350,630	\$ -	0%
Computer Services Maintenance Fee	\$ 72,000	\$ 29,000	\$ 101,000	\$ 75,750	\$ 99,036	\$ 23,286	0%	\$ 2,119	\$ 101,155	\$ 155	0%
Software Maintenance	\$ 53,271	\$ -	\$ 53,271	\$ 39,953	\$ 56,135	\$ 16,182	41%	\$ -	\$ 56,135	\$ 2,864	5%
Inspection	\$ 112,706	\$ (74,400)	\$ 38,306	\$ 28,729	\$ 25,682	\$ (3,047)	-11%	\$ 12,624	\$ 38,306	\$ -	0%
Other Sundry Items (Includes Bank/FDIC Fees)	\$ 12,600	\$ (5,600)	\$ 7,000	\$ 5,250	\$ 2,736	\$ (2,514)	-48%	\$ 4,264	\$ 7,000	\$ -	0%
Total Administrative Expenses	\$ 3,230,617	\$ 302,000	\$ 3,532,617	\$ 2,649,463	\$ 2,286,319	\$ (363,144)	-14%	\$ 1,239,548	\$ 3,525,867	\$ (6,750)	0%
TENANT SERVICES											
Supportive Services	\$ 80,000	\$ -	\$ 80,000	\$ 60,000	\$ 3,500	\$ (56,500)	0%	\$ 30,000	\$ 33,500	\$ (46,500)	0%
Total Tenant Services	80,000	-	80,000	37,500	3,500	(34,000)	0%	30,000	33,500	(46,500)	0%

Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses
For the Period Ending March 31, 2025

DESCRIPTION	FY2025 BUDGET			YEAR - TO - DATE				FY2025 ESTIMATED TOTAL			
	(a.1)	(a.2)	(a.3)	(b)	(c)	(d)		(e)	(f)	(g)	
	APPROVED FY2025 BUDGET BUDGET	BUDGET MOD	AMENDED FY2025 BUDGET BUDGET	FY2025 YTD BUDGET	FY2025 YTD ACTUAL	INCREASE (DECREASE)	%	EST BUDGET APR-JUNE 2025 PROJECTED	FY2025 ESTIMATED TOTAL	INCREASE (DECREASE)	%
59 ORDINARY MAINTENANCE											
60 Facilities maintenance	\$ 5,860	\$ -	\$ 5,860	\$ 4,395	\$ 1,899	\$ (2,496)	-57%	\$ 3,999	\$ 5,898	\$ 38	1%
61 Total Ordinary Maintenance	5,860	-	5,860	4,395	1,899	(2,496)	-57%	3,999	5,898	38	1%
67 GENERAL EXPENSES											
68 Insurance	\$ 69,454	\$ -	\$ 69,454	\$ 52,090	\$ 70,333	\$ 18,243	35%	\$ -	\$ 70,333	\$ 879	1%
69 Other General Expenses	\$ 13,000	\$ -	\$ 13,000	\$ 9,750	\$ 650	\$ (9,100)	-93%	\$ 12,350	\$ 13,000	\$ -	0%
78 Depreciation	\$ 30,693	\$ -	\$ 30,693	\$ 23,020	\$ -	\$ (23,020)		\$ 30,693	\$ 30,693	\$ -	0%
70 Total General Expenses	113,147	-	113,147	84,860	70,983	(13,877)	-16%	43,043	114,027	879	1%
71 OPERATING TRANSFER IN/OUT											
72 TOTAL OPERATING EXPENSES	3,429,625	302,000	3,731,625	2,776,218	2,362,701	(413,517)	-15%	1,316,590	3,679,291	(52,333)	-1%
OPERATING INCOME (DEFICIT)	\$ 420,868	\$ 703,187	\$ 1,124,055	\$ 921,284	\$ 1,415,130	\$ 493,845	\$ 0	\$ 18,928	\$ 1,434,058	\$ 310,003	7%
CAPITAL EXPENDITURE											
73 Website Development	\$ 70,000	\$ -	\$ 70,000	\$ 52,500	\$ -	\$ (52,500)	0%	\$ -	\$ -	\$ (70,000)	0%
74 Laptop replacement	\$ 25,000	\$ -	\$ 25,000	\$ 16,313	\$ -	\$ (16,313)	0%	\$ 25,000	\$ 25,000	\$ -	0%
75 Total Capital Expenditure	95,000	-	95,000	-	-	-	0%	25,000	25,000	(70,000)	0%
76 OPERATING INCOME (DEFICIT) & CAPITAL EXPENDITURE	\$ 325,868	\$ 703,187	\$ 1,029,055	\$ 921,284	\$ 1,415,130	\$ 493,845	\$ 0	\$ (6,072)	\$ 1,409,058	\$ (380,003)	7%
77 RESTRICTED REVENUE											
79 FSS Forfeiture			\$ -	\$ -	\$ 8	\$ 8	0%	\$ -	\$ 8	\$ 8	0%
80 Interest Income on Notes Receivable & Disposition Proceeds	\$ (362,878)	\$ -	\$ (362,878)	\$ (272,159)	\$ (77,910)	\$ 194,248		\$ (284,968)	\$ (362,878)	\$ 0	0%
81 TOTAL NON OPERATING REVENUES	\$ (362,878)	\$ -	\$ (362,878)	\$ (272,159)	\$ (77,902)	\$ 194,257	\$ -	\$ (284,968)	\$ (362,870)	\$ 9	0%
82 NET INCOME (DEFICIT)	\$ (37,011)	\$ 703,187	\$ 666,176	\$ 649,126	\$ 1,337,228	\$ 688,102	\$ 0	\$ (291,039)	\$ 1,046,188	\$ (380,012)	7%
83 Use of reserves /HAP Funding/Dispo Proceeds	\$ 59,476	\$ (703,187)	\$ 59,476	\$ 52,329	\$ -	\$ -	0%	\$ 69,212	\$ 85,942	\$ 26,465	44%
84 Operating Surplus (Deficit) after use of proceeds	\$ 22,466	\$ -	\$ 725,653	\$ 701,454	\$ 1,337,228	\$ 688,102			\$ 1,132,130	\$ 406,477	

Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses
For the Period Ending March 31, 2025

DESCRIPTION	FY2025 BUDGET		FY2025 BUDGET		YEAR - TO - DATE				FY2025 ESTIMATED TOTAL			
	(a.1)	(a.2)	(a.3)	(b)	(c)	(d)		(e)	(f)	(g)		
	FY2025 BUDGET	BUDGET MOD	AMENDED FY2025 BUDGET	FY2025 YTD BUDGET	FY2025 YTD ACTUAL	INCREASE (DECREASE)	%	EST BUDGET APR-JUNE 2025 PROJECTED	FY2025 ESTIMATED TOTAL	INCREASE (DECREASE)	%	
HUD Authorized Units ==>												
1 Housing Assistance Payments (HAP)												
2 HAP Received from HUD	\$ 37,302,627		\$ 37,302,627	\$ 27,976,970	\$ 26,866,783	\$ (1,110,187)	-4%	\$ 9,566,390	\$ 36,433,173	\$ (869,454)	-2%	
3 Miscellaneous Income -HAP			\$ -	\$ -	\$ 2,168	\$ 2,168	100%	\$ -	\$ 2,168	\$ 2,168	100%	
4 Less HAP Paid to Owners	(34,430,545)		\$ (34,430,545)	\$ (25,822,909)	\$ (25,558,185)	\$ 264,723	-1%	\$ (9,113,503)	\$ (34,671,688)	\$ 241,143	-1%	
5 Less MTW Eligible Expenses	(219,407)		\$ (219,407)	\$ (164,555)	\$ (22,450)	\$ 142,105	-86%	\$ (196,956)	\$ (219,407)	\$ -	0%	
6 Less Transfer to Operating revenue	(399,878)	(1,005,187)	\$ (1,405,065)	\$ (1,053,799)	\$ (1,405,065)	\$ (351,266)	0%	\$ -	\$ (1,405,065)	\$ -	0%	
7 HAP Surplus (Deficit)	\$ 2,252,798	\$ (1,005,187)	\$ 1,247,611	\$ 935,708	\$ (116,750)	\$ (1,052,458)	9%	\$ 255,931	\$ 139,181	\$ (626,142)	0.96969	
8 Use of Excess HAP Reserve												
9 Net HAP Surplus (Deficit)	\$ -	\$ (1,005,187)	\$ 1,247,611	\$ 935,708	\$ (116,750)	\$ (1,052,458)		\$ 255,931	\$ 139,181			
10 OPERATING REVENUE												
12 Administrative Fees (S8)	2,510,316		\$ 2,510,316	\$ 1,882,737	\$ 1,931,429	\$ 48,692	3%	\$ 856,847	\$ 2,788,276	\$ 277,960	11%	
13 Administrative fees billed to other PHA on Port in	-		\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	
14 Administrative fees to other PHA on Port out	(49,766)		\$ (49,766)	\$ (37,325)	\$ (15,279)	\$ (22,045)	59%	\$ (12,442)	\$ (27,721)	\$ 22,045	-44%	
15 Net Administrative Fees	2,460,549	-	2,460,549	1,845,412	1,916,150	70,738	4%	844,406	2,760,555	300,006	12%	
16 BHA Oversight Fee	6,922		\$ 6,922	\$ 5,191	\$ -	\$ (5,191)	0%	\$ 6,922	\$ 6,922	\$ -	0%	
17 Preliminary Fee			\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	
18 Service Fee	50,000		\$ 50,000	\$ 37,500	\$ -	\$ (37,500)	0%	\$ -	\$ -	\$ (50,000)	0%	
19 Miscellaneous Income	57,200		\$ 57,200	\$ 42,900	\$ 46,676	\$ 3,776	9%	\$ 10,524	\$ 57,200	\$ -	0%	
20 Transfer from HAP	399,878	1,005,187	\$ 1,405,065	\$ 1,053,799	\$ 1,405,065	\$ 351,266	33%	\$ -	\$ 1,405,065	\$ -	0%	
21 TOTAL OPERATING REVENUE	\$ 2,974,549	\$ 1,005,187	\$ 3,979,736	\$ 2,984,802	\$ 3,367,890	\$ 383,088	13%	\$ 861,852	\$ 4,229,742	\$ 250,006	6%	
22 OPERATING EXPENSES												
23 ADMINISTRATION												
24 Salaries	1,175,472	39,950	\$ 1,215,422	\$ 911,567	\$ 917,412	\$ 5,845	1%	\$ 332,301	\$ 1,249,713	\$ 34,291	3%	
25 Employee Benefits	903,797	22,100	\$ 925,897	\$ 694,423	\$ 446,586	\$ (247,837)	-36%	\$ 452,885	\$ 899,471	\$ (26,426)	-3%	
26 Legal Expense - Outside Counsel	40,612		\$ 40,612	\$ 30,459	\$ 41,678	\$ 11,220	37%	\$ 10,153	\$ 51,831	\$ 11,220	28%	
27 Staff Training	15,293	43,500	\$ 58,793	\$ 44,095	\$ 10,274	\$ (33,821)	-77%	\$ 48,519	\$ 58,793	\$ -	0%	
28 Travel/Transportation	5,307		\$ 5,307	\$ 3,980	\$ 2,839	\$ (1,142)	-29%	\$ 2,468	\$ 5,307	\$ -	0%	
29 Office Rent	124,296		\$ 124,296	\$ 93,222	\$ 90,537	\$ (2,685)	-3%	\$ 33,760	\$ 124,296	\$ -	0%	
30 Audit Fees	21,489		\$ 21,489	\$ 16,117	\$ 20,619	\$ 4,502	28%	\$ -	\$ 20,619	\$ (870)	-4%	
31 Publications & Subscriptions	6,345		\$ 6,345	\$ 4,759	\$ 7,148	\$ 2,390	50%	\$ -	\$ 7,148	\$ 804	13%	
32 Memberships & Dues	16,409		\$ 16,409	\$ 12,307	\$ 11,070	\$ (1,236)	-10%	\$ 5,339	\$ 16,409	\$ -	0%	
33 Telephone	7,987	43,500	\$ 51,487	\$ 38,615	\$ 5,925	\$ (32,690)	-85%	\$ 12,872	\$ 18,797	\$ (32,690)	-63%	
34 Office Supplies	12,528		\$ 12,528	\$ 9,396	\$ 10,588	\$ 1,192	13%	\$ 1,940	\$ 12,528	\$ -	0%	
35 Postage	18,040		\$ 18,040	\$ 13,530	\$ 11,736	\$ (1,795)	-13%	\$ 4,510	\$ 16,246	\$ (1,795)	-10%	
36 Printing & Reproduction	8,352		\$ 8,352	\$ 6,264	\$ 3,443	\$ (2,821)	-45%	\$ 4,909	\$ 8,352	\$ -	0%	
37 Equipment maintenance	1,131		\$ 1,131	\$ 848	\$ -	\$ (848)	-100%	\$ 283	\$ 283	\$ (848)	-75%	
38 Equipment Lease	12,946		\$ 12,946	\$ 9,709	\$ 5,169	\$ (4,541)	-47%	\$ 7,777	\$ 12,946	\$ -	0%	
39 Advertising	4,350		\$ 4,350	\$ 3,263	\$ 1,049	\$ (2,213)	-68%	\$ 3,301	\$ 4,350	\$ -	0%	
41 Consultants - General Consultants	148,448	156,600	\$ 305,048	\$ 228,786	\$ 190,674	\$ (38,112)	-17%	\$ 114,374	\$ 305,048	\$ -	0%	
42 Computer Services Maintenance Fee	62,640	25,230	\$ 87,870	\$ 65,903	\$ 84,313	\$ 18,410	0%	\$ -	\$ 84,313	\$ (3,557)	0%	
43 Software Maintenance	46,346		\$ 46,346	\$ 34,759	\$ 48,837	\$ 14,078	41%	\$ -	\$ 48,837	\$ 2,492	5%	
44 Inspection	94,069	(69,600)	\$ 24,469	\$ 18,352	\$ 22,343	\$ 3,991	22%	\$ 2,126	\$ 24,469	\$ -	0%	
45 Other Sundry Items	10,962		\$ 10,962	\$ 8,222	\$ 2,380	\$ (5,841)	-71%	\$ 8,582	\$ 10,962	\$ -	0%	
47 Total Administrative Expenses	\$ 2,736,819	\$ 261,280	\$ 2,998,099	\$ 2,248,574	\$ 1,934,621	\$ (313,953)	-14%	\$ 1,046,097	\$ 2,980,718	\$ (17,380)	-1%	
48 TENANT SERVICES			\$ -									
49 E.: Tenant Services - Unit Turnover	50,000		\$ 50,000	\$ 37,500	\$ -	\$ (37,500)	-100%	\$ -	\$ -	\$ (50,000)	0%	
50 Total Tenant Services	50,000	-	50,000	37,500	-	(37,500)	-100%	-	-	(50,000)	0%	
59 ORDINARY MAINTENANCE												
60 Facilities maintenance	5,098		\$ 5,098	\$ 3,824	\$ 1,652	\$ (2,172)	-57%	\$ 3,446	\$ 5,098	\$ -	0%	

BHA: BUDGET COMPARISON - SECTION 8

ATTACHMENT B

Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses
For the Period Ending March 31, 2025

DESCRIPTION	FY2025 BUDGET			YEAR - TO - DATE				FY2025 ESTIMATED TOTAL			
	(a.1)	(a.2)	(a.3)	(b)	(c)	(d)		(e)	(f)	(g)	
	FY2025 BUDGET	BUDGET MOD	AMENDED FY2025 BUDGET	FY2025 YTD BUDGET	FY2025 YTD ACTUAL	INCREASE (DECREASE)	%	EST BUDGET APR-JUNE 2025 PROJECTED	FY2025 ESTIMATED TOTAL	INCREASE (DECREASE)	%
61 Total Ordinary Maintenance	5,098	-	5,098	3,824	1,652	(2,172)	-57%	3,446	5,098	-	0%
67 GENERAL EXPENSE											
68 Insurance	60,664		\$ 60,664	\$ 45,498	\$ 61,190	\$ 15,692	34%	\$ -	\$ 61,190	\$ 526	1%
69 Other General Expenses	11,310		\$ 11,310	\$ 8,483	\$ 566	\$ (7,917)	-93%	\$ 10,745	\$ 11,310	\$ -	0%
78 Depreciation	28,008		28,008	\$ 21,006	\$ -	\$ (21,006)	0%	\$ 28,008	\$ 28,008	\$ -	0%
70 Total General Expenses	99,982	-	99,982	74,987	61,755	(13,231)	-18%	38,753	100,508	526	1%
71 OPERATING TRANSFER IN/OUT					\$ -	\$ -		\$ -	\$ -	\$ -	
72 TOTAL OPERATING EXPENSES	2,891,899	261,280	3,153,179	2,364,884	1,998,028	(366,856)	-16%	1,088,296	3,086,325	(66,855)	-2%
OPERATING INCOME (DEFICIT)	\$ 82,650	\$ 743,907	\$ 826,557	\$ 619,918	\$ 1,369,862	\$ 749,945	28%	\$ (226,445)	\$ 1,143,417	\$ 316,860	8%
CAPITAL EXPENDITURE			\$ -								
73 Website Development	60,900		\$ 60,900	\$ 45,675	\$ -	\$ (45,675)	0%	\$ -	\$ -	\$ (60,900)	0%
74 Laptop Replacement	21,750		\$ 21,750	\$ 16,313	\$ -	\$ (16,313)	0%	\$ 21,750	\$ 21,750	\$ -	0%
75 Total Capital Expenditure	82,650	-	82,650	61,988	-	(61,988)	0%	21,750	21,750	(60,900)	0%
76 OPERATING INCOME (DEFICIT) & CAPITAL EXPENDITURE	\$ (0)	\$ 743,907	\$ 743,907	\$ 557,930	\$ 1,369,862	\$ 811,932	28%	\$ (248,195)	\$ 1,121,667	\$ 377,760	8%
77 RESTRICTED REVENUE											
79 FSS Forfeiture			\$ -	\$ -	\$ 8	\$ 8	0%	\$ -	\$ 8	\$ 8	0%
80 Interest Income on Notes Receivable & Disposition Proceeds			\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
81 TOTAL NON OPERATING REVENUES	\$ -	\$ -	\$ -	\$ -	\$ 8	\$ 8	0%	\$ -	\$ 8	\$ 8	0%
82 NET INCOME (DEFICIT)	\$ (0)	\$ 743,907	\$ 743,907	\$ 557,930	\$ 1,369,871	\$ 811,940	28%	\$ (248,195)	\$ 1,121,676	\$ (377,769)	8%
83 Use of reserves / HAP funding/ Net proceeds	\$ 0		\$ 0				0%			\$ (0)	100%
84 Operating Surplus (Deficit) after use of proceeds	\$ -	\$ 743,907	\$ 743,907	\$ 557,930	\$ -				\$ 1,121,676	\$ (377,769)	

BHA: BUDGET COMPARISON - MODERATE REHABILITATION PROGRAM

ATTACHMENT C

Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses
For the Period Ending March 31, 2025

DESCRIPTION	0			9				3			
	FY2025 BUDGET		FY2025 BUDGET	YEAR - TO - DATE				FY2025 ESTIMATED TOTAL			
	(a.1)	(a.2)	(a.3)	(b)	(c)	(d)		(e)	(f)	(g)	
HUD Authorized Units ==>	FY2025 BUDGET	BUDGET MOD	AMENDED FY2025 BUDGET	FY2025 YTD BUDGET	FY2025 YTD ACTUAL	INCREASE (DECREASE)	%	EST BUDGET APR-JUNE 2025 PROJECTED	FY2025 ESTIMATED TOTAL	INCREASE (DECREASE)	%
1 Housing Assistance Payments (HAP)											
2 HAP Received from HUD	\$ 934,920		\$ 934,920	\$ 701,190	\$ 680,400	\$ (20,790)	-3%	\$ 254,520	\$ 934,920	\$ -	0%
4 Less HAP Paid to Owners	\$ (934,920)		\$ (934,920)	\$ (701,190)	\$ (690,533)	\$ 10,657	-2%	\$ (244,387)	\$ (934,920)	\$ -	0%
7 HAP Surplus (Deficit)	\$ -	\$ -	\$ -	\$ -	\$ (10,133)	\$ (10,133)		\$ 10,133	\$ -	\$ -	
8 Use of Excess HAP Reserve	\$ -	\$ -	\$ -	\$ -	\$ 10,133	\$ 10,133		\$ (10,133)	\$ -	\$ -	
9 Net HAP Surplus (Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	
10 OPERATING REVENUE											
12 Administrative Fees (MOD REHAB)	\$ 183,933		\$ 183,933	\$ 137,950	\$ 137,952	\$ 2	0%	\$ 45,981	\$ 183,933	\$ -	0%
14 Administrative fees to other PHA on Port out			\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
15 Net Administrative Fees	183,933	-	183,933	137,950	137,952	2	0%	45,981	183,933	-	0%
19 Miscellaneous Income	\$ 3,400		\$ 3,400	\$ 2,550.00	\$ 2,708	\$ 158	100%	\$ 692	\$ 3,400	\$ -	100%
20 Transfer from HAP	\$ -		\$ -	\$ -	\$ -	\$ -	100%	\$ -	\$ -	\$ -	100%
21 TOTAL OPERATING REVENUE	\$ 187,333	\$ -	\$ 187,333	\$ 140,500	\$ 140,660	\$ 160	0%	\$ 46,673	\$ 187,333	\$ -	0%
22 OPERATING EXPENSES											
23 ADMINISTRATION											
24 Salaries	\$ 95,809	3,290	\$ 99,099	\$ 74,324.10	\$ 74,879	\$ 555	1%	\$ 27,094	\$ 101,973	\$ 2,874	3%
25 Employee Benefits	\$ 73,635	1,820	\$ 75,455	\$ 56,591.31	\$ 36,227	\$ (20,365)	-36%	\$ 36,899	\$ 73,125	\$ (2,330)	-3%
26 Legal Expense - Outside Counsel	\$ 3,268		\$ 3,268	\$ 2,450.70	\$ 3,353	\$ 903	37%	\$ (86)	\$ 3,268	\$ -	0%
27 Staff Training	\$ 1,230	3,500	\$ 4,730	\$ 3,547.85	\$ 827	\$ (2,721)	-77%	\$ 3,904	\$ 4,730	\$ -	0%
28 Travel/Transportation	\$ 427		\$ 427	\$ 320.25	\$ 228	\$ (92)	-29%	\$ 199	\$ 427	\$ -	0%
29 Office Rent	\$ 10,491		\$ 10,491	\$ 7,868.29	\$ 7,285	\$ (584)	-7%	\$ 3,206	\$ 10,491	\$ -	0%
30 Audit Fees	\$ 1,729		\$ 1,729	\$ 1,296.75	\$ 1,659	\$ 362	28%	\$ 70	\$ 1,729	\$ -	0%
31 Publications & Subscriptions	\$ 511		\$ 511	\$ 382.88	\$ 575	\$ 192	50%	\$ -	\$ 575	\$ 65	13%
32 Memberships & Dues	\$ 1,320		\$ 1,320	\$ 990.20	\$ 722	\$ (268)	-27%	\$ 599	\$ 1,320	\$ -	0%
33 Telephone	\$ 643	3,500	\$ 4,143	\$ 3,106.95	\$ 457	\$ (2,650)	-85%	\$ 1,036	\$ 1,493	\$ (2,650)	-64%
34 Office Supplies	\$ 1,008		\$ 1,008	\$ 756.00	\$ 844	\$ 88	12%	\$ 164	\$ 1,008	\$ -	0%
35 Postage	\$ 1,452		\$ 1,452	\$ 1,088.64	\$ 944	\$ (144)	-13%	\$ 363	\$ 1,307	\$ (144)	-10%
36 Printing & Reproduction	\$ 672		\$ 672	\$ 504.00	\$ 277	\$ (227)	-45%	\$ 395	\$ 672	\$ -	0%
37 Equipment maintenance	\$ 91		\$ 91	\$ 68.25	\$ -	\$ (68)	-100%	\$ 23	\$ 23	\$ (68)	-75%
38 Equipment Lease	\$ 1,042		\$ 1,042	\$ 781.20	\$ 416	\$ (365)	-47%	\$ 626	\$ 1,042	\$ -	0%
39 Advertising	\$ 350		\$ 350	\$ 262.50	\$ 84	\$ (178)	-68%	\$ 266	\$ 350	\$ -	0%
40 Messenger/delivery service			\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
41 Consultants - General Consultants	11,944	12,600	\$ 24,544	\$ 18,408.08	\$ 17,101	\$ (1,307)	-7%	\$ 7,443	\$ 24,544	\$ -	0%
42 Computer Services Maintenance Fee	5,040	2,030	\$ 7,070	\$ 5,302.50	\$ 6,933	\$ 1,630	0%	\$ 137	\$ 7,070	\$ -	0%
43 Software Maintenance	3,729		\$ 3,729	\$ 2,796.73	\$ 3,929	\$ 1,133	41%	\$ -	\$ 3,929	\$ 200	5%
44 Inspection	6,114		\$ 6,114	\$ 4,585.62	\$ 1,798	\$ (2,788)	-61%	\$ 4,316	\$ 6,114	\$ -	0%
45 Other Sundry Items	882	(5,600)	\$ (4,718)	\$ (3,538.50)	\$ 192	\$ 3,730	-105%	\$ (4,910)	\$ (4,718)	\$ -	0%
47 Total Administrative Expenses	\$ 221,386	\$ 21,140	\$ 242,526	\$ 181,894	\$ 158,731	\$ (23,164)	-13%	\$ 81,742	\$ 240,473	\$ (2,053)	-1%
59 ORDINARY MAINTENANCE											
60 Facilities maintenance	410		\$ 410	\$ 308	\$ 133	\$ (175)	-57%	\$ 277	\$ 410	\$ -	0%
61 Total Ordinary Maintenance	410	-	410	308	133	(175)	-57%	277	410	-	0%
67 GENERAL EXPENSE											
68 Insurance	4,862		\$ 4,862	\$ 3,646	\$ 4,923	\$ 1,277	35%	\$ -	\$ 4,923	\$ 62	1%

BHA: BUDGET COMPARISON - MODERATE REHABILITATION PROGRAM

ATTACHMENT C

Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses
For the Period Ending March 31, 2025

DESCRIPTION	0			9				3			
	FY2025 BUDGET		FY2025 BUDGET	YEAR - TO - DATE				FY2025 ESTIMATED TOTAL			
	(a.1)	(a.2)	(a.3)	(b)	(c)	(d)		(e)	(f)	(g)	
HUD Authorized Units ==>	FY2025 BUDGET BUDGET	BUDGET MOD	AMENDED FY2025 BUDGET BUDGET	FY2025 YTD BUDGET	FY2025 YTD ACTUAL	INCREASE (DECREASE)	%	EST BUDGET APR-JUNE 2025 PROJECTED	FY2025 ESTIMATED TOTAL	INCREASE (DECREASE)	%
69 Other General Expenses	910	-	\$ 910	\$ 683	\$ 47	\$ (636)	-93%	\$ 864	\$ 910	\$ -	0%
78 Depreciation	1,747		\$ 1,747	\$ 1,310	\$ -	\$ (1,310)		\$ 1,747	\$ 1,747	\$ -	
70 Total General Expenses	7,519	-	7,519	5,639	4,970	\$ (669)	-12%	2,611	7,580	\$ 62	1%
71 OPERATING TRANSFER IN/OUT						\$ -		\$ -		\$ -	
72 TOTAL OPERATING EXPENSES	229,315	21,140	250,455	187,841.03	163,833.28	(24,007.75)	-13%	84,630	248,463.30	(1,991)	-1%
OPERATING INCOME (DEFICIT)	\$ (41,981)	\$ (21,140)	\$ (63,121)	\$ (47,341)	\$ (23,173)	\$ 24,168	13%	\$ (37,957)	\$ (61,130)	\$ 1,991	1%
CAPITAL EXPENDITURE			\$ -								
73 Website Development	4,900		\$ 4,900	\$ 3,675	\$ -	\$ (3,675)		\$ -	\$ -	\$ (4,900)	
74 Laptop replacement	1,750		\$ 1,750	\$ 1,313	\$ -	\$ (1,313)		\$ 1,750	\$ 1,750	\$ -	
75 Total Capital Expenditure	6,650	-	6,650	4,987.50	-	(4,987.50)		1,750.00	1,750.00	(4,900)	
76 OPERATING INCOME (DEFICIT) & CAPITAL EXPENDITURE	\$ (48,631)	\$ (21,140)	\$ (69,771)	\$ (52,329)	\$ (23,173)	\$ 29,156	13%	\$ (39,707)	\$ (62,880)	\$ 6,891	1%
81 TOTAL NON OPERATING REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
82 NET INCOME (DEFICIT)	\$ (48,631)	\$ (21,140)	\$ (69,771)	\$ (52,329)	\$ (23,173)	\$ 29,156	13%	\$ (39,707)	\$ (62,880)	\$ 6,891	1%

BHA: BUDGET COMPARISON - MAINSTREAM PROGRAM

ATTACHMENT D

Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses
For the Period Ending March 31, 2025

0 9

3

DESCRIPTION	FY2025 BUDGET		FY2025 BUDGET		YEAR - TO - DATE				FY2025 ESTIMATED TOTAL			
	(a.1)	(a.2)	(a.3)	(b)	(c)	(d)		(e)	(f)	(g)		
HUD Authorized Units ==>	FY2025 BUDGET	BUDGET MOD	AMENDED FY2025 BUDGET	FY2025 YTD BUDGET	FY2025 YTD ACTUAL	INCREASE (DECREASE)	%	EST BUDGET APR-JUNE 2025 PROJECTED	FY2025 ESTIMATED TOTAL	INCREASE (DECREASE)	%	
1 Housing Assistance Payments (HAP)												
2 HAP Received from HUD	\$ 3,012,502		\$ 3,012,502	\$ 2,259,377	\$ 1,622,536	\$ (636,841)	0%	\$ 767,006	\$ 2,389,542	\$ (622,960)	0%	
4 Less HAP Paid to Owners	\$ (2,156,394)		\$ (2,156,394)	\$ (1,617,296)	\$ (1,627,462)	\$ (10,166)	0%	\$ (560,524)	\$ (2,187,986)	\$ 31,592	-1%	
5 Less MTW Eligible Expenses	\$ -		\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	
6 Less Transfer to Operating revenue	\$ -		\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	
7 HAP Surplus (Deficit)	\$ 856,108	\$ -	\$ 856,108	\$ 642,081	\$ (4,926)	\$ (647,007)		\$ 206,482	\$ 201,556	\$ (591,368)		
8 Use of Excess HAP Reserve												
9 Net HAP Surplus (Deficit)	\$ 856,108	\$ -	\$ 856,108	\$ 642,081	\$ (4,926)	\$ (647,007)		\$ 206,482	\$ 201,556	\$ (654,552)		
11 OPERATING REVENUE												
12 Administrative Fees	\$ 169,355		\$ 169,355	\$ 127,016	\$ 121,069	\$ (5,947)	0%	\$ 44,702	\$ 165,771	\$ (3,584)	-2%	
14 Administrative fees to other PHA on Port out	\$ (12,442)		\$ (12,442)	\$ (9,331)	\$ (10,070)	\$ (739)		\$ (2,433)	\$ (12,503)	\$ (62)	0%	
15 Net Administrative Fees	156,913	-	156,913	117,685	110,999	\$ (6,687)	0%	42,269	153,267	\$ (3,646)	-2%	
18 Service Fee	\$ 30,000		\$ 30,000	\$ 22,500.00	\$ -	\$ (22,500)	0%	\$ 30,000	\$ 30,000	\$ -	0%	
19 Miscellaneous Income			\$ -	\$ -	\$ 112	\$ 112		\$ -	\$ 112	\$ 112	0%	
20 Transfer from HAP	\$ -		\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	0%	
21 TOTAL OPERATING REVENUE	\$ 186,913	\$ -	\$ 186,913	\$ 140,185	\$ 111,110	\$ (29,075)	0%	\$ 72,269	\$ 183,379	\$ (3,534)	0%	
22 OPERATING EXPENSES												
23 ADMINISTRATION												
24 Salaries	\$ 67,792	2,350	\$ 70,142	\$ 52,606.50	\$ 52,128	\$ (479)	0%	\$ 19,128	\$ 71,255	\$ 1,113	2%	
25 Employee Benefits	\$ 52,252	1,300	\$ 53,552	\$ 40,163.67	\$ 24,007	\$ (16,156)	-40%	\$ 26,180	\$ 50,187	\$ (3,365)	-6%	
26 Legal Expense - Outside Counsel	\$ 1,867		\$ 1,867	\$ 1,400.40	\$ 1,916	\$ 516	37%	\$ 622	\$ 2,539	\$ 671	36%	
27 Staff Training	\$ 244	2,000	\$ 2,244	\$ 1,683.00	\$ 472	\$ (1,211)	-72%	\$ 1,772	\$ 2,244	\$ -	0%	
28 Travel/Transportation	\$ 703		\$ 703	\$ 527.34	\$ 131	\$ (397)	-75%	\$ 573	\$ 703	\$ -	0%	
29 Office Rent	\$ 4,937		\$ 4,937	\$ 3,703.10	\$ 4,163	\$ 460	12%	\$ 1,386	\$ 5,549	\$ 611	12%	
30 Audit Fees	\$ 988		\$ 988	\$ 741.00	\$ 948	\$ 207	28%	\$ 40	\$ 988	\$ -	0%	
31 Publications & Subscriptions	\$ 292		\$ 292	\$ 218.79	\$ 329	\$ 110	50%	\$ -	\$ 329	\$ 37	13%	
32 Memberships & Dues	\$ 754		\$ 754	\$ 565.83	\$ 412	\$ (153)	-27%	\$ 342	\$ 754	\$ -	0%	
33 Telephone	\$ 367	2,000	\$ 2,367	\$ 1,775.40	\$ 284	\$ (1,491)	-84%	\$ 592	\$ 876	\$ (1,491)	-63%	
34 Office Supplies	\$ 576		\$ 576	\$ 432.00	\$ 495	\$ 63	15%	\$ 81	\$ 576	\$ -	0%	
35 Postage	\$ 829		\$ 829	\$ 622.08	\$ 540	\$ (83)	-13%	\$ 207	\$ 747	\$ (83)	-10%	
36 Printing & Reproduction	\$ 384		\$ 384	\$ 288.00	\$ 158	\$ (130)	-45%	\$ 226	\$ 384	\$ -	0%	
37 Equipment maintenance	\$ 52		\$ 52	\$ 39.00	\$ -	\$ (39)	-100%	\$ 13	\$ 13	\$ (39)	-75%	
38 Equipment Lease	\$ 595		\$ 595	\$ 446.40	\$ 238	\$ (209)	-47%	\$ 358	\$ 595	\$ -	0%	
39 Advertising	\$ 200		\$ 200	\$ 150.00	\$ 48	\$ (102)	-68%	\$ 152	\$ 200	\$ -	0%	
41 Consultants - General Consultants	6,325	7,200	\$ 13,525	\$ 10,143.90	\$ 8,851	\$ (1,293)	-13%	\$ 4,674	\$ 13,525	\$ -	0%	
42 Computer Services Maintenance Fee	2,400	1,160	\$ 3,560	\$ 2,670.00	\$ 3,962	\$ 1,292	0%	\$ -	\$ 3,962	\$ 402	11%	
43 Software Maintenance	2,131		\$ 2,131	\$ 1,598.13	\$ 2,245	\$ 647	41%	\$ -	\$ 2,245	\$ 115	5%	
44 Inspection	\$ 8,072	(3,200)	\$ 4,872	\$ 3,653.79	\$ 1,028	\$ (2,626)	-72%	\$ 3,844	\$ 4,872	\$ -	0%	
45 Other Sundry Items	504		\$ 504	\$ 378.00	\$ 109	\$ (269)	-71%	\$ 395	\$ 504	\$ -	0%	
47 Total Administrative Expenses	\$ 152,265	\$ 12,810	\$ 165,075	\$ 123,806	\$ 102,463	\$ (21,343)	0%	\$ 60,583	\$ 163,046	\$ (2,029)	0%	
48 TENANT SERVICES			\$ -									
49 Tenant Services	30,000		\$ 30,000	\$ 22,500	\$ -	\$ (22,500)		\$ 30,000	\$ 30,000	\$ -		
50 Total Tenant Services	30,000		30,000	22,500	-	(22,500)		30,000	30,000	\$ -		
59 ORDINARY MAINTENANCE												
60 Facilities maintenance	234		\$ 234	\$ 176	\$ 76	\$ (100)	-57%	\$ 158	\$ 234	\$ -	0%	

BHA: BUDGET COMPARISON - MAINSTREAM PROGRAM

ATTACHMENT D

Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses
For the Period Ending March 31, 2025

0 9 3

DESCRIPTION	FY2025 BUDGET		FY2025 BUDGET		YEAR - TO - DATE				FY2025 ESTIMATED TOTAL			
	(a.1)	(a.2)	(a.3)	(b)	(c)	(d)		(e)	(f)	(g)		
HUD Authorized Units ==>	FY2025 BUDGET BUDGET	BUDGET MOD	AMENDED FY2025 BUDGET BUDGET	FY2025 YTD BUDGET	FY2025 YTD ACTUAL	INCREASE (DECREASE)	%	EST BUDGET APR-JUNE 2025 PROJECTED	FY2025 ESTIMATED TOTAL	INCREASE (DECREASE)	%	
61 Total Ordinary Maintenance	234	-	234	176	76	\$ (100)	-57%	158	234	\$ -	0%	
67 GENERAL EXPENSE												
68 Insurance	2,539		\$ 2,539	\$ 1,904	\$ 2,813	\$ 909	48%	\$ -	\$ 2,813	\$ 274	11%	
69 Other General Expenses	520	-	\$ 520	\$ 390	\$ 25	\$ (365)	-94%	\$ 495	\$ 520	\$ -	0%	
78 Depreciation	938		\$ 938	\$ 704	\$ -	\$ (704)		\$ 938	\$ 938	\$ -	0%	
70 Total General Expenses	3,997	-	3,997	2,998	2,838	\$ (160)	-5%	1,433	4,271	\$ 274	7%	
72 TOTAL OPERATING EXPENSES	186,497	12,810	199,307	149,479.99	105,377.65	(44,102.34)	-30%	92,174	197,552	(1,755)	-1%	
OPERATING INCOME (DEFICIT)	\$ 417	\$ (12,810)	\$ (12,393)	\$ (9,295)	\$ 5,733	\$ 15,027	30%	\$ (19,906)	\$ (14,173)	\$ (1,780)	1%	
CAPITAL EXPENDITURE			\$ -									
73 Website Development	2,800	-	\$ 2,800	\$ 2,100	\$ -	\$ (2,100)		\$ -	\$ -	\$ (2,800)		
74 Laptop replacement	1,000	-	\$ 1,000	\$ 750	\$ -	\$ (750)		\$ 1,000	\$ 1,000	\$ -		
75 Total Capital Expenditure	3,800	-	3,800	2,850.00	-	(2,850.00)		1,000.00	1,000.00	(2,800)		
76 OPERATING INCOME (DEFICIT) & CAPITAL EXPENDITURE	\$ (3,383)	\$ (12,810)	\$ (16,193)	\$ (12,145)	\$ 5,733	\$ 17,877	30%	\$ (20,906)	\$ (15,173)	\$ 1,020	1%	
77 RESTRICTED REVENUE												
79 FSS Forfeiture			\$ -	\$ -	\$ -	\$ -	0%		\$ -	\$ -	0%	
80 Interest Income on Notes Receivable & Disposition Proceeds			\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	0%	
81 TOTAL NON OPERATING REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	
82 NET INCOME (DEFICIT)	\$ (3,383)	\$ (12,810)	\$ (16,193)	\$ (12,145)	\$ 5,733	\$ 17,877	30%	\$ (20,906)	\$ (15,173)	\$ 1,020	1%	
83 USE OF OPERATING RESERVE	\$ 3,383		\$ 3,383	\$ -		\$ -	0%	\$ 20,906	\$ 15,173	\$ 11,790	100%	
84 Operating Surplus (Deficit) after use of proceeds	\$ -	\$ (12,810)	\$ (12,810)	\$ (12,145)	\$ 5,733		0%	\$ -	\$ -	\$ 12,810		

Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses
For the Period Ending March 31, 2025

DESCRIPTION	0			9				3			
	FY2025 BUDGET		FY2025 BUDGET	YEAR - TO - DATE				FY2025 ESTIMATED TOTAL			
	(a.1)	(a.2)	(a.3)	(b)	(c)	(d)		(e)	(f)	(g)	
HUD Authorized Units ==>	FY2025 BUDGET	BUDGET MOD	AMENDED FY2025 BUDGET	FY2025 YTD BUDGET	FY2025 YTD ACTUAL	INCREASE (DECREASE)	%	EST BUDGET APR-JUNE 2025 PROJECTED	FY2025 ESTIMATED TOTAL	INCREASE (DECREASE)	%
1 Housing Assistance Payments (HAP)											
2 HAP Received from HUD	\$ 1,297,786		\$ 1,297,786	\$ 973,340	\$ 850,495	\$ (122,845)	0%	\$ 341,283	\$ 1,191,778	\$ (106,008)	0%
4 Less HAP Paid to Owners	\$ (1,157,610)		\$ (1,157,610)	\$ (868,208)	\$ (877,959)	\$ (9,751)	0%	\$ (313,819)	\$ (1,191,778)	\$ 34,168	-3%
5 Less MTW Eligible Expenses			\$ -	\$ -	\$ -	\$ -	0%		\$ -	\$ -	0%
6 Less Transfer to Operating revenue			\$ -	\$ -	\$ -	\$ -	0%		\$ -	\$ -	0%
7 HAP Surplus (Deficit)	\$ 140,176	\$ -	\$ 140,176	\$ 105,132	\$ (27,464)	\$ (132,596)		\$ 27,464	\$ -	\$ (71,840)	
8 Use of Excess HAP Reserve	\$ (140,176)	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
9 Net HAP Surplus (Deficit)	\$ -	\$ -	\$ 140,176	\$ 105,132	\$ (27,464)	\$ (132,596)		\$ 27,464	\$ -	\$ (140,176)	
11 OPERATING REVENUE											
12 Administrative Fees	\$ 78,179		\$ 78,179	\$ 58,634	\$ 54,978	\$ (3,656)	0%	\$ 30,186	\$ 85,164	\$ 6,985	9%
13 Administrative fees billed to other PHA on Port in			\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	0%
14 Administrative fees to other PHA on Port out	\$ (13,686)		\$ (13,686)	\$ (10,264)	\$ (5,811)	\$ 4,453		\$ (7,874)	\$ (13,686)	\$ -	0%
15 Net Administrative Fees	64,493	-	64,493	48,370	49,167	\$ 797	0%	22,312	71,478	\$ 6,985	11%
17 Preliminary Fee			\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
18 Service Fee			\$ -	\$ -	\$ 3,700	\$ 3,700	0%	\$ -	\$ 3,700	\$ 3,700	0%
19 Miscellaneous Income			\$ -	\$ -	\$ 514	\$ 514		\$ -	\$ 514	\$ 514	0%
20 Transfer from HAP	\$ -		\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	0%
21 TOTAL OPERATING REVENUE	\$ 64,493	\$ -	\$ 64,493	\$ 48,370	\$ 53,381	\$ 5,010	0%	\$ 22,312	\$ 75,692	\$ 11,199	0%
22 OPERATING EXPENSES											
23 ADMINISTRATION											
24 Salaries	\$ 28,017	940	\$ 28,957	\$ 21,717.60	\$ 22,078	\$ 360	0%	\$ 7,966	\$ 30,044	\$ 1,087	4%
25 Employee Benefits	\$ 21,384	520	\$ 21,904	\$ 16,427.64	\$ 10,628	\$ (5,800)	0%	\$ 10,719	\$ 21,347	\$ (557)	-3%
26 Legal Expense - Outside Counsel	\$ 934		\$ 934	\$ 700.20	\$ 958	\$ 258	0%	\$ 311	\$ 1,269	\$ 336	36%
27 Staff Training	\$ 352	1,000	\$ 1,352	\$ 1,013.67	\$ 236	\$ (778)	-77%	\$ 1,115	\$ 1,352	\$ -	0%
28 Travel/Transportation	\$ 122		\$ 122	\$ 91.50	\$ 65	\$ (26)	-29%	\$ 57	\$ 122	\$ -	0%
29 Office Rent	\$ 3,362		\$ 3,362	\$ 2,521.30	\$ 2,081	\$ (440)	-17%	\$ 1,280	\$ 3,362	\$ -	0%
30 Audit Fees	\$ 494		\$ 494	\$ 370.50	\$ 474	\$ 104	28%	\$ 20	\$ 494	\$ -	0%
31 Publications & Subscriptions	\$ 146		\$ 146	\$ 109.40	\$ 164	\$ 55	50%	\$ (18)	\$ 146	\$ -	0%
32 Memberships & Dues	\$ 377		\$ 377	\$ 282.92	\$ 206	\$ (77)	-27%	\$ 171	\$ 377	\$ -	0%
33 Telephone	\$ 184	1,000	\$ 1,184	\$ 887.70	\$ 144	\$ (744)	-84%	\$ 296	\$ 440	\$ (744)	-63%
34 Office Supplies	\$ 288		\$ 288	\$ 216.00	\$ 243	\$ 27	13%	\$ 45	\$ 288	\$ -	0%
35 Postage	\$ 415		\$ 415	\$ 311.04	\$ 270	\$ (41)	-13%	\$ 104	\$ 373	\$ (41)	-10%
36 Printing & Reproduction	\$ 192		\$ 192	\$ 144.00	\$ 79	\$ (65)	-45%	\$ 113	\$ 192	\$ -	0%
37 Equipment maintenance	\$ 26		\$ 26	\$ 19.50	\$ -	\$ (20)	-100%	\$ 7	\$ 7	\$ (20)	-75%
38 Equipment Lease	\$ 298		\$ 298	\$ 223.20	\$ 119	\$ (104)	-47%	\$ 179	\$ 298	\$ -	0%
39 Advertising	\$ 100		\$ 100	\$ 75.00	\$ 24	\$ (51)	-68%	\$ 76	\$ 100	\$ -	0%
41 Consultants - General Consultants	3,913	3,600	\$ 7,513	\$ 5,634.45	\$ 4,421	\$ (1,214)	-22%	\$ 3,092	\$ 7,513	\$ -	0%
42 Computer Services Maintenance Fee	1,920	580	\$ 2,500	\$ 1,875.00	\$ 3,830	\$ 1,955	0%	\$ 1,982	\$ 5,811	\$ 3,311	132%
43 Software Maintenance	1,065		\$ 1,065	\$ 799.07	\$ 1,123	\$ 324	41%	\$ -	\$ 1,123	\$ 57	5%
44 Inspection	4,451	(1,600)	\$ 2,851	\$ 2,138.19	\$ 514	\$ (1,625)	-76%	\$ 2,337	\$ 2,851	\$ -	0%
45 Other Sundry Items	252		\$ 252	\$ 189.00	\$ 55	\$ (134)	-71%	\$ 197	\$ 252	\$ -	0%
47 Total Administrative Expenses	\$ 68,289	\$ 6,040	\$ 74,329	\$ 55,747	\$ 47,712	\$ (8,035)	0%	\$ 30,047	\$ 77,759	\$ 3,430	0%
48 TENANT SERVICES			\$ -								
49 Tenant Services	-		\$ -	\$ -	\$ 3,500	\$ 3,500		\$ -	\$ 3,500	\$ 3,500	0%

Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses
For the Period Ending March 31, 2025

DESCRIPTION	0			9				3			
	FY2025 BUDGET		FY2025 BUDGET	YEAR - TO - DATE				FY2025 ESTIMATED TOTAL			
	(a.1)	(a.2)	(a.3)	(b)	(c)	(d)		(e)	(f)	(g)	
HUD Authorized Units ==>	FY2025 BUDGET	BUDGET MOD	AMENDED FY2025 BUDGET	FY2025 YTD BUDGET	FY2025 YTD ACTUAL	INCREASE (DECREASE)	%	EST BUDGET APR-JUNE 2025 PROJECTED	FY2025 ESTIMATED TOTAL	INCREASE (DECREASE)	%
50 Total Tenant Services	-		-	-	3,500	3,500		-	3,500	\$ 3,500	0%
59 ORDINARY MAINTENANCE											
60 Facilities maintenance	117		\$ 117	\$ 88	\$ 38	\$ (50)	-57%	\$ 117.00	\$ 155	\$ 38	32%
61 Total Ordinary Maintenance	117	-	117	88	38	(50)	-57%	117	155	38	32%
67 GENERAL EXPENSE											
68 Insurance	1,389		\$ 1,389	\$ 1,042	\$ 1,407	\$ 365	35%	\$ -	\$ 1,407	\$ 18	1%
69 Other General Expenses	260	-	\$ 260	\$ 195	\$ 13	\$ (182)	-93%	\$ 247	\$ 260	\$ -	0%
78 Depreciation			\$ -	\$ -		\$ -		\$ -	\$ -	\$ -	
70 Total General Expenses	1,649	-	1,649	1,237	1,420	183	0%	247	1,667	18	0%
72 TOTAL OPERATING EXPENSES	70,055	6,040	76,095	57,071.37	52,669.57	(4,401.80)		30,411	83,081	6,986	0%
OPERATING INCOME (DEFICIT)	\$ (5,562)	\$ (6,040)	\$ (11,602)	\$ (8,701)	\$ 711	\$ 9,412	0%	\$ (8,099)	\$ (7,388)	\$ 4,213	0%
CAPITAL EXPENDITURE			\$ -								
73 Website Development	1,400	-	\$ 1,400	\$ 1,050	\$ -	\$ (1,050)		\$ -	\$ -	\$ (1,400)	0%
74 Laptop replacement	500	-	\$ 500	\$ 375	\$ -	\$ (375)		\$ 500	\$ 500	\$ -	0%
75 Total Capital Expenditure	1,900	-	1,900	1,425.00	-	(1,425.00)		500	500	(1,400)	0%
76 OPERATING INCOME (DEFICIT) & CAPITAL EXPENDITURE	\$ (7,462)	\$ (6,040)	\$ (13,502)	\$ (10,126)	\$ 711	\$ 10,837	0%	\$ (8,599)	\$ (7,888)	\$ 5,613	0%
77 RESTRICTED REVENUE											
79 FSS Forfeiture			\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
80 Interest Income on Notes Receivable & Disposition Proceeds			\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	0%
81 TOTAL NON OPERATING REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
82 NET INCOME (DEFICIT)	\$ (7,462)	\$ (6,040)	\$ (13,502)	\$ (10,126)	\$ 711	\$ 10,837	0%	\$ (8,599)	\$ (7,888)	\$ 5,613	0%
83 USE OF OPERATING RESERVE	\$ 7,462		\$ 13,502	\$ -	\$ (711)	\$ (711)	0%	\$ 8,599	\$ 7,888		100%
84 Operating Surplus (Deficit) after use of proceeds	\$ -	\$ (6,040)	\$ -	\$ (10,126)	\$ -		0%	\$ -	\$ -	\$ 5,613	

Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses
 For the Period Ending March 31, 2025

DESCRIPTION	0		9		3				3			
	FY2024 BUDGET		FY2024 BUDGET		YEAR - TO - DATE				FY2024 ESTIMATED TOTAL			
	(a.1)	(a.2)	(a.3)	(b)	(c)	(d)		(e)	(f)	(g)		
HUD Authorized Units ==>	FY2025 BUDGET BUDGET	BUDGET MOD	FY2025 BUDGET BUDGET	FY2025 YTD BUDGET	FY2025 YTD ACTUAL	INCREASE (DECREASE)	%	EST BUDGET APR-JUNE 202 BUDGET	FY2025 ESTIMATED TOTAL	INCREASE (DECREASE)	%	
(1)	(a)		(a)	(d)	(e)	(d-e)		(f)	(g) = (e+f)	(g - a)		
11 OPERATING REVENUE												
19 Miscellaneous Income /Interest Income on Notes Receivable & D	362,878		\$ 362,878	\$ 272,159	\$ 77,911	\$ (194,248)	100%	\$ 284,968	\$ 362,878	\$ -		
21 TOTAL OPERATING REVENUE	\$ 362,878	\$ -	\$ 362,878	\$ 272,159	\$ 77,911	\$ (194,248)	100%	\$ 284,968	\$ 362,878	\$ -		
22 OPERATING EXPENSES												
OPERATING INCOME (DEFICIT)	\$ 362,878	\$ -	\$ 362,878	\$ 272,159	\$ 77,911	\$ (194,248)	\$ 1	\$ 284,968	\$ 362,878	\$ -	\$ -	
CAPITAL EXPENDITURE			\$ -									
73 Website Development			\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -		
74 Laptop replacement			\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -		
75 Total Capital Expenditure	-	-	-	-	-	-	-	-	-	-		
76 OPERATING INCOME (DEFICIT) & CAPITAL EXPENDITURE	\$ 362,878	\$ -	\$ 362,878	\$ 272,159	\$ 77,911	\$ (194,248)	\$ 1	\$ 284,968	\$ 362,878	\$ -	\$ -	
77 RESTRICTED REVENUE												
80 Interest Income on Notes Receivable & Disposition Proceeds	(362,878)		(362,878)	\$ (272,159)	\$ (77,910)	\$ 194,248		\$ (284,968)	\$ (362,878)	\$ 0	0%	
81 TOTAL NON OPERATING REVENUES	\$ (362,878)	\$ -	\$ (362,878)	\$ (272,159)	\$ (77,910)	\$ 194,248	0%	\$ (284,968)	\$ (362,878)	\$ 0	0%	
82 NET INCOME (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ 0	100%	\$ -	\$ 0	\$ 0	0%	

Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses
For the Period Ending March 31, 2025

DESCRIPTION	0			9				3			
	FY2025 BUDGET		FY2025 BUDGET	YEAR - TO - DATE				FY2024 ESTIMATED TOTAL			
	(a.1)	(a.2)	(a.3)	(b)	(c)	(d)		(e)	(f)	(g)	
HUD Authorized Units ==>	FY2025 BUDGET	BUDGET MOD	FY2025 BUDGET	FY2025 YTD BUDGET	FY2025 YTD ACTUAL	INCREASE (DECREASE)	%	EST BUDGET APR-JUNE 2025 PROJECTED	FY2025 ESTIMATED TOTAL	INCREASE (DECREASE)	%
(1)	(a)		(a)	(d)	(e)	(d-e)		(f)	(g) = (e+f)	(h) = (g - a)	
11 OPERATING REVENUE							-				
19 Miscellaneous Income	74,325		\$ 74,325	\$ 111,487	\$ 26,879	\$ (84,608)	100%	\$ 47,446	\$ 74,325	\$ -	0%
21 TOTAL OPERATING REVENUE	\$ 74,325	\$ -	\$ 74,325	\$ 111,487	\$ 26,879	\$ (84,608)	100%	\$ 47,446	\$ 74,325	\$ -	
22 OPERATING EXPENSES											
23 ADMINISTRATION											
24 Salaries	33,750	470	\$ 34,220	\$ 25,665	\$ 25,962	\$ 297	1%	\$ 11,813	\$ 37,774	\$ 3,554	10%
25 Employee Benefits	18,109	260	\$ 18,369	\$ 13,777	\$ 16,831	\$ 3,054	22%	\$ 9,266	\$ 26,097	\$ 7,728	42%
47 Total Administrative Expenses	\$ 51,859	\$ 730	\$ 52,589	\$ 39,442	\$ 42,793	\$ 3,351	0%	\$ 21,078	\$ 63,871	\$ 11,282	0%
72 TOTAL OPERATING EXPENSES	51,859	730	52,589	39,442	42,793	3,351	0%	21,078	63,871	11,282	0%
OPERATING INCOME (DEFICIT)	\$ 22,466	\$ (730)	\$ 21,736	\$ 72,045	\$ (15,914)	\$ (87,959)	\$ -	\$ 26,368	\$ 10,454	\$ (11,282)	0%
CAPITAL EXPENDITURE			\$ -								
82 NET INCOME (DEFICIT)	\$ 22,466	\$ (730)	\$ 21,736	\$ 72,045	\$ (15,914)	\$ (87,959)	0%	\$ 26,368	\$ 10,454	\$ (11,282)	0%
83 TRANSFER OF DISPOSITION NET PROCEEDS TO S8 LONG TERM FUND	\$ 413,697			\$ -		\$ -	0%		\$ -		
84 Operating Surplus (Deficit) after use of proceeds	\$ -	\$ (730)	\$ 21,736	\$ 72,045	\$ (15,914)		\$ 100	\$ 26,368	\$ 10,454	\$ (11,282)	



Balance Sheet - Detail
Grouped By Fund
 Reporting for periods as of 03/31/2025

<u>Assets</u>	Total Amount	Report Section 1A							
		101 Voucher/FSS	102 Mod Rehab.	103 Mainstream 05	104 EHV	105 FSS Forfeiture	201 LIPH	205 BHA	901 AHB
Total: Cash & Equivalents	\$ 15,476,652.44	\$ 6,838,193.37	\$ 281,906.99	\$ 147,570.00	\$ 144,009.83	\$ 35,397.46	\$ 6,190,234.04	\$ 1,718,929.24	\$ 120,411.51
Total: A/R - Federal Govn	\$ 2,479.00	\$ 2,479.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total: A/R - Intercompany	\$ 50,273.81	\$ 50,273.81							
Total: A/R - Other	\$ 132,599.92	\$ 20,282.50	\$ 1,088.10	\$ 0.00	\$ 7,716.39	\$ 0.00	\$ 92,833.64	\$ 10,679.29	\$ 0.00
Total: A/R - Notes	\$ 848,330.75	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 848,330.75	\$ 0.00
Total: Land	\$ 2,579,621.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 2,579,621.00	\$ 0.00
Total: Structures & Equipment	\$ 202,932.42	\$ 185,545.96	\$ 10,721.17	\$ 6,391.63	\$ 273.66	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total: Other Assets	\$ 4,335,772.49	\$ 3,847,376.28	\$ 237,732.48	\$ 174,382.83	\$ 76,280.90	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total: Depreciation	\$ (485,444.47)	\$ (434,083.75)	\$ (25,033.38)	\$ (18,611.23)	\$ (7,716.11)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total : Assets	\$ 23,143,217.36	\$ 10,510,067.17	\$ 506,415.36	\$ 309,733.23	\$ 220,564.67	\$ 35,397.46	\$ 6,283,067.68	\$ 5,157,560.28	\$ 120,411.51
<u>Liabilities and Net Assets</u>	Total Amount	101 Voucher/FSS	102 Mod Rehab.	103 Mainstream 05	104 EHV	105 FSS Forfeiture	201 LIPH	202 RHCP	901 AHB
Liability									
Total: A/P - Other	\$ 320,770.09	\$ 165,303.27	\$ 7,875.43	\$ 48,798.67	\$ 95,612.37	\$ 0.00	\$ 0.00	\$ 1,376.22	\$ 1,804.13
Total: A/P - HUD	\$ 55,483.00	\$ 0.00	\$ 48,792.00	\$ 4,288.00	\$ 2,403.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total: A/P - Intercompany	\$ 50,273.84				\$ 0.01			\$ 9,430.05	\$ 40,843.78
Total: Accrued Liabilities - Current	\$ 38,308.12	\$ 12,259.01	\$ 1,078.26	\$ 379.74	\$ 133.11	\$ 0.00	\$ 0.00	\$ 0.00	\$ 24,458.00
Total: Debt Obligations - Non Current	\$ 200,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 200,000.00
Total: Other Liabilities	\$ 5,397,870.47	\$ 4,784,294.82	\$ 314,015.80	\$ 213,665.90	\$ 85,893.95	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total: Accrued Liability - Non Current	\$ 90,886.01	\$ 79,987.38	\$ 6,932.59	\$ 2,903.30	\$ 1,062.74	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Liability	\$ 6,153,591.53	\$ 5,041,844.48	\$ 378,694.08	\$ 270,035.61	\$ 185,105.18	\$ 0.00	\$ 0.00	\$ 10,806.27	\$ 267,105.91
Equity									
Total: Retained Earnings - Unrestricted	\$ 10,667,883.25	\$ 5,447,330.03	\$ 127,721.28	\$ 29,848.26	\$ 62,924.07	\$ 0.00		\$ 5,146,754.01	\$ (146,694.40)
Total: Retained Earnings - Restricted	\$ 6,321,742.58	\$ 20,892.66		\$ 9,849.36	\$ (27,464.58)	\$ 35,397.46	\$ 6,283,067.68	\$ 0.00	\$ 0.00
Total Equity	\$ 16,989,625.83	\$ 5,468,222.69	\$ 127,721.28	\$ 39,697.62	\$ 35,459.49	\$ 35,397.46	\$ 6,283,067.68	\$ 5,146,754.01	\$ (146,694.40)
Total : Liabilities and Net Assets	\$ 23,143,217.36	\$ 10,510,067.17	\$ 506,415.36	\$ 309,733.23	\$ 220,564.67	\$ 35,397.46	\$ 6,283,067.68	\$ 5,157,560.28	\$ 120,411.51